

Bitcoin And Web3 Veteran Alex Lineton Named New P2Earn Chief Executive Officer

Toronto, Canada. --(Newsfile Corp. - April 13, 2023) - P2Earn Inc (CSE:PXE) (FSE:WH4) ("**P2Earn**" or the "**Company**") is pleased to announce that Alex Lineton, currently Operations head at the Company, will be taking over the role as Chief Executive Officer with immediate effect.

Mr. Lineton is a seasoned entrepreneur and an expert in Web3 gaming. He started Bitcoin mining nearly 6 years ago and moved into Play-2-Earn gaming back in 2021, creating the Jellyworks Gaming Guild. The Company acquired Jellyworks Inc. in November of 2022 and Mr. Lineton is ideally placed to lead the future development of the Company's strategy.

Mr. Lineton stated, "It is an honor to be asked to lead the Company at such an exciting time. The future of the Internet is Web3 and Play-2-Earn gaming is the best single usage case I have seen to date. By combining gaming with the ability for players to earn an income, we are on the cutting edge of the new economy. Not only is this a winning combination, but I look forward to assisting the Company to a size and scale that positions it as one of, if not the number one Gaming Guild."

Jesse Dylan, Chairman of the Board of Directors at P2Earn Inc added, "We would like to take this opportunity to thank the outgoing Chief Executive Officer, Mr. Bradley, for his exceptional contribution to the Company. As a world-class technologist, we are delighted that Mr. Bradley has agreed to continue to work with the Company, the technology team, and the staff on a consultancy basis as they build out the P2Earn Gaming Guild".

An amended offering document (the "**Offering Document**") relating to the Company's previously announced private placement (the "**LIFE Offering**") (see news release dated March 29, 2023) addressing this change can be accessed under the Company's profiles at www.sedar.com; www.cse.com and on the Company's website at <https://p2earn.io>. Prospective investors should read the amended Offering Document before making an investment decision. Due to Mr. Lineton's appointment, the Company has also extended the closing date of the LIFE Offering from April 21, 2023 to April 30, 2023. All other terms of the LIFE Offering remain the same.

About P2Earn Inc.

P2Earn Inc. is a publicly traded company that provides comprehensive solutions for the rapidly-evolving blockchain gaming and cryptocurrency sectors. P2Earn operates an efficient Bitcoin mining operation powered by sustainable energy sources.

Our cutting-edge blockchain gaming platform enables players to gain tangible value from their in-game accomplishments and activities, leveraging unique digital assets (NFTs) that can be sold, purchased, and traded like physical assets. P2Earn is committed to building a sustainable blockchain gaming ecosystem, while also making Play-to-Earn gaming more accessible to a wider audience.

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Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to the Company are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information, including but not limited to completion of the Life Offering, if it is to complete at all; the terms of the LIFE Offering; all benefits synergies stemming from Mr. Lineton's past experiences in his new roles as CEO; any potential for players to earn an income on the gaming guild; the ability to scale up the Company's operations; and future uptake and develop of Web3 in general. Such statements reflect the Company's current views and intentions with respect to future events, and current information available to the Company, and are subject to certain risks, uncertainties, and assumptions.

Many factors could cause the actual results, performance, or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Examples of such risk factors include, without limitation, credit; market (including equity, commodity, foreign exchange and interest rate); liquidity; operational (including technology and infrastructure); reputational; insurance; strategic; regulatory; legal; environmental; capital adequacy; the general business and economic conditions in the regions in which the Company operates; the ability of the Company to execute on key priorities, including the successful completion of acquisitions, business retention, and strategic plans and to attract, develop and retain key executives; difficulty integrating newly acquired businesses; the ability to implement business strategies and pursue business opportunities; disruptions in or attacks (including cyberattacks) on the Company's information technology, internet, network access or other voice or data communications systems or services; the evolution of various types of fraud or other criminal behavior to which the Company is exposed; the failure of third parties to comply with their obligations to the Company or its affiliates; the impact of new and changes to, or application of, current laws and regulations; decline of reimbursement rates; a novel business model; dependence on key suppliers; the overall difficult litigation environment; increased competition; increased funding costs and market volatility due to market illiquidity and competition for funding; the availability of funds and resources to pursue operations; critical accounting estimates and changes to accounting standards, policies, and methods used by the Company; the occurrence of natural and unnatural catastrophic events and claims resulting from such events; as well as those risk factors discussed or referred to in the Company's disclosure documents filed with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com.

Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the

date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.

The CSE has not reviewed, approved, or disapproved the content of this press release.