



PEAKBIRCH COMMERCE INC. ANNOUNCES SHARE CONSOLIDATION

VANCOUVER, BC, April 12, 2023 - PeakBirch Commerce Inc. (“PeakBirch” or the “Company”) (CSE: PKB) (FRANKFURT: KYH2) (OTCQB: PKBFD) plans to consolidate its issued and outstanding share capital on the basis of one post-consolidation share for every 10 pre-consolidation common shares (the “Consolidation”). No fractional Common Shares will be issued, and any post-Consolidation fraction of a Common Share will be rounded down to the nearest whole number of Common Shares.

The Consolidation is set to be effective April 14, 2023, with a record date of April 17, 2023. The current issued and outstanding Common Shares of the company are 83,314,163 Common Shares. Following the Consolidation, the approximate outstanding shares will be 8,331,416. The name of the Company has not been changed, and the trading symbol remains as “PKB”. A new CUSIP number has been issued for the post-Consolidation Common Shares, being 70470T209.

The exercise or conversion price and the number of Common Shares issuable under any of the Company’s outstanding convertible instruments will be proportionately adjusted upon the effectiveness of the Consolidation.

Shareholders of record as of the effective date who hold Common Shares represented by a physical certificate or DRS statement will receive a letter of transmittal from the transfer agent for the Company, Odyssey Trust Company, with instructions on how to exchange their existing certificates or DRS statements for certificates or DRS statements representing Common Shares on a post-Consolidation basis.

About Peakbirch Commerce Inc.

PeakBirch is a data and sales driven technology organization with the goal of constructing a global micro-warehousing network for small businesses. This will enable shop owners to provide same-day delivery services to their customers and manage a pool of inventory within PeakBirch's proprietary A.I. platform and stock registry. We believe in empowering small businesses and fostering a strong community of entrepreneurs to compete within a shifting marketplace. Our innovative technologies will facilitate competition and engage a customer base eager to pivot to American-made products and services.

For more information on Peakbirch, please visit: www.peakbirch.com

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Cautionary Note Regarding Forward Looking Information and Statements

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include the cost of goods to be sold under the Company's drop-shipping model, changes in government regulations or enforcement, the ability for the Company to expand its U.S. operations or expand to international markets, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward- looking statements except as required under the applicable laws. This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks various risk factors discussed in the Company's listing statement under the Company's profile on www.sedar.com.