

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Newpath Resources Inc. (formerly, Ready Set Gold Corp.) (the "Issuer" or "Newpath").

Trading Symbol: PATH

Number of Outstanding Listed Securities: 15,817,748

Date: March 6, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a Canadian exploration company which wholly owns the Northshore Gold Project located in the Schreiber-Hemlo Greenstone Belt and its Orefield Project, which is comprised of 2,579 claim units covering 54,673Ha (approximately 547 square kilometres) west and southwest of the Lake Nipigon in Northern Ontario.

2. Provide a general overview and discussion of the activities of management.

During the month of February 2023, the management activities consisted of:

- On February 8, 2023, Proactive Investor North America (the "Claimant") filed a claim against the Issuer in the Provincial Court of British Columbia (Small Claims Court). The Issuer denies the Claimant's claims and is currently awaiting a trial date;
- On February 14, 2023, the Issuer announced that it has staked an additional 576 mining claims in two separate blocks within the Thunder Bay mining division of Northern Ontario. The new claims were acquired on behalf of and are 100% owned by Newpath (formerly Ready Set Gold Corp.);
- On February 21, 2023, the Issuer filed its management information circular, form of proxy, and notice of meeting on the CSE website;
- On February 27, 2023, the Issuer announced the appointment of Douglas Turnbull as Chief Operating Officer;
- On February 27, 2023, the Issuer announced that it has entered into a consulting agreement; and
- general and administrative matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
- On February 14, 2023, the Company also announced it has staked an additional 576 mining claims in two separate blocks within the Thunder Bay mining division of Northern Ontario. The new claims were acquired on behalf of and are 100% owned by Newpath. A total of 522 new claims (11,092Ha or approximately 110 sq. km.) were registered immediately south of and contiguous to the Company's existing Alpha/ Bravo claim group. With the addition of the new claims, the Alpha/Bravo Project covers a contiguous area of approximately 511 square kilometres. A total of 54 new claims an area of 1,126Ha (or approximately 11 sq.km.) were registered approximately 25 kilometres north of the Company's Charlie Project. These newly acquired claims will form a separate project referred to as the Delta project. The Orefield Project, which

now includes the Alpha/Bravo, Charlie and Delta claim groups is comprised of 2,578 claim units covering an area of 54,652Ha (approximately 546 square kilometres).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no drilling, exploration or production programs that have been amended or abandoned during the month of February 2023.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On February 27, 2023 the Issuer announced that it entered into a consulting agreement dated February 24, 2023 (the "Consulting Agreement") pursuant to which an arm's length consultant will provide consulting services relating to business development matters for the Issuer for a term of six months. Pursuant to the Consulting Agreement, the Issuer has also agreed to grant to the consultant 400,000 stock options

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing agreements that have been previously announced during the month of February 2023.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month of February 2023.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of February 2023.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of January 2023.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

On February 27, 2023, the Issuer announced the appointment of a Chief Operation Officer, Douglas Turnbull. As part of Mr. Turnbull's compensation, commencing May 1<sup>st</sup> 2023, he will be awarded \$10,000 worth of restricted share units of the Company ("RSUs") per month for each month of employment.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of February 2023.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

On February 8, 2023, Proactive Investors North America (the "Claimant") filed a claim against Newpath with the Provincial Court of British Columbia (Small Claims Court) for failure to pay an outstanding invoice. The Claimant has claimed that Newpath has not paid an invoice totalling \$29,400.00 plus interest and surcharge for an aggregate outstanding debt of \$30,011.04. Newpath denies that there was an outstanding invoice as the contract was canceled and the claimant did not produce work before or after the invoice was produced. Newpath is currently awaiting a trial date.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of February 2023.

14. Provide details of any securities issued and options or warrants granted.

There were no securities issued and options or warrants granted during the month of February 2023.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of February 2023.

16. Provide details of any changes in directors, officers or committee members.

During the month of February 2023, Douglas Turnbull was appointed the Chief Operating Officer of the Issuer. As of February 28, 2023, the directors and officers of the issuer are as follows:

Alexander McAulay	Director, CEO and Corporate Secretary
Darren Collins	Director
Gerhard Merkel	Director
Christopher Reynolds	Director
Philip Ellard	CFO
Douglas Turnbull	COO

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's most recent Management's Discussion and Analysis under the titles "FINANCIAL INSTRUMENTS AND RISK", which is available on SEDAR at [www.sedar.com](http://www.sedar.com). There are no new risk trends beyond those previously disclosed.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2023.

Alexander McAulay  
Name of Director or Senior Officer

"Alexander McAulay"  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report YY/MM/DD
Name of Issuer		
Newpath Resources Inc. (formerly, Ready Set Gold Corp.)	February 2023	2023/03/06
Issuer Address		
220 – 333 Terminal Avenue		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6A 4C1	N/A	604-365-0425
Contact Name	Contact Position	Contact Telephone No.
Alexander McAulay	CEO	604-365-0425
Contact Email Address	Web Site Address	
alex.mcaulay@treewalk.com	<a href="http://www.readysetgoldcorp.com">www.readysetgoldcorp.com</a>	