



QUANTUM
BATTERY METALS CORP

NEWS RELEASE

FEBRUARY 2023

QUANTUM BATTERY METALS HAS SIGNED A NON-BINDING LOI ACQUIRE THE HOOK'S HARBOUR COPPER PROPERTY BUT IS UNAWARE OF ANY MATERIAL CHANGE

VANCOUVER, BC, February 9, 2023 - Quantum Battery Metals Corp. (CSE: QBAT) (OTC Pink: BRVVF) (FSE: 23B0) ("Quantum" or the "Company"), announces at the request of IIROC, Quantum Battery Metals Corp. ("Quantum" or the "Company") wishes to confirm that the Company's management is unaware of any material change in the Company's operations that would account for the recent increase in market activity.

Quantum Battery Metals Corp also announces that on February 9, 2023, the Company has signed a non-binding letter of intent to acquire their first copper project, The Hook's Harbour Property. The LOI details the acquisition of the property with 100-per-cent interest in and to 26 mineral claims, together with the surface rights, mineral rights, personal property, and permits associated there with located on the Hook's Harbour Property.

QUANTUM BATTERY METALS CORP.

"Marc Momeni"

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This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.

Forward-Looking Information This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Quantum Battery Metals Corp. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that

are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward- looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.