FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: AJN Resources Inc. (the "Issuer" or "AJN").

Trading Symbol: AJN

Number of Outstanding Listed Securities: 28,483,000

Date: June 8, 2022

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - AJN continued to review projects and assets located in the Democratic Republic of the Congo (DRC).
 - With the new DRC Government in place, AJN management has travelled regularly to Kinshasa, DRC, where meetings and discussions have led to signing a memorandum of understanding (MOU) on a number of highly prospective exploration projects and licenses prospective for gold and lithium, the details of which are to be provided within the coming month.
 - AJN is waiting on timing of when AJN can do additional work on its Salts Wells lithium project in Nevada. The Company has been advised that access will not be possible until late Spring. A site inspection has been undertaken and the Company and drilling is planned to commence once the property can be accessed.
- 2. Provide a general overview and discussion of the activities of management.
 - On the 19.April the Democratic Republic of Congo endorsed the MOU signed on the 4.February and approved the relationship between the DRC State and AJN resources. The assets under review which will be made available to AJN Resources via Congo Ressources SAU include highly prospective gold exploration licenses and Lithium Licenses in the Manono sector.
 - Pursuant to the MoU with the DRC, the State intends to transfer a number of prospective exploration permits, mostly within the Kilo-Moto Gold Belt, (which hosts Barrick's Kibali Gold Mine and other prospective areas within the DRC) and licenses in the Manono sector prospective for lithium, to Congo Ressources SAU.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted. N/A

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units comprised of common shares and share purchase warrants	2,400,000 common shares and 2,400,000 share purchase warrants	Private placement financing	\$960,000.00 general working capital

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

- 16. Provide details of any changes in directors, officers or committee members.

 Nigel Ferguson resigned as a director effective May 8, 2022. Lap Kiu Jacky Chan was appointed to the audit committee to fill the vacancy left by Mr. Ferguson's resignation.
- Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
 N/A

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. <u>To the best of the undersigned's knowledge and belief</u>, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. <u>To the best of the undersigned's knowledge and belief</u>, all of the information in this Form 7 Monthly Progress Report is true.

Dated June 8, 2022.

Klaus Eckhof
Name of Director or Senior Officer
<u>"Klaus Eckhof"</u>
Signature
CEO and Director
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D		
AJN Resources Inc.	May 2022	2022/06/08		
Issuer Address				
Suite 1400 – 1199 West Hastings Street				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
Vancouver, BC V6E 3T5	N/A	+44 7496 291547		
Contact Name	Contact Position	Contact Telephone No.		
Sheena Eckhof	Director	+44 7496 291547		
Contact Email Address sheena@eckhofconsulting.com	Web Site Address www.ajnresources.cor	n		