ilFORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Goldrea Resources Corp. (the “Issuer”).

Trading Symbol: GOR:CSE

Number of Outstanding Listed Securities: 61,160,441

Date May 6, 2022

**Report on Business**

**Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

**Provide a gen**

**Goldrea announces Private Placements; Plans work program in Golden Triangle**

May 4, 2022 - Vancouver, British Columbia                                  CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

**Goldrea Resources Corp**. (“Goldrea” or the “Company”) will be conducting a non-brokered private placement of 12,000,000 flow-through units (“FT Units”) at $0.06 each and 10,000,000 non-flow-through units (“Units”) at $0.04 each.

Each FT Unit will consist of one flow-through common share and one-half of a common share purchase warrant. Each whole warrant of a FT Unit entitles the holder to purchase one (non flow-through) common share at $0.08 per share during the two years following the warrant’s issuance.  Each Unit of the will be comprised of one common share and one-half of a common share purchase warrant. Each whole warrant of a Unit entitles the holder to purchase one common share at $0.06 per share during the two years following the warrant’s issuance. The gross proceeds will be used to fund IP surveys and diamond drilling on the Company’s Cannonball Property in northern BC’s Golden Triangle and for administrative expenses. All securities issued under the private placements will be subject to a four-month hold. A finder’s fee may be paid in connection with the financing.

Jim Elbert, President and CEO of Goldrea, comments: “In our March 7, 2022 press release we summarized our exploration results and informed shareholders that the 188+/- 2 MA age date reported by Enduro Metals (from felsic intrusive rocks 5 kilometers north of our claims) was the first independent confirmation that our targets are in the same rocks that host many of the well-known copper gold deposits of BC’s Golden Triangle. Goldrea has also received confirmation from consultant Andy Randell (SGDS Hive) that, in addition to the age date published by Enduro, there is published data that shows there are Triassic aged rocks (Stuhini Group) and Jurassic aged rocks in qualified proximity to our claims.  Jeff  Kyba, a former geologist with the BC Government theorized that the contact between Triassic aged rocks and the Jurassic rocks is a key marker for copper gold mineralization in the Golden Triangle.  His theory explains why most of the area’s deposits are found within 2 kilometers of this contact which Kyba called “The Red Line”.  [www.mining.com/web/golden-triangles-red-line] SGDS Hive’s newly established data clearly suggests Goldrea’s identified targets are within this structure.

While results of our planned drill programs will be the final judgement of the targets, we feel at this point there are no better potential targets in this prolific zone than what our independent geologists have reported.  The press releases and links referenced in our March 7, 2022 press release and a visit to our website, [www.goldrea.com](http://www.goldrea.com), provide a good overview of the Cannonball project the results of our work to date.”

The technical contents of this release were approved by Carl von Einsiedel, P.Geo., a non independent Qualified Person as defined by National Instrument 43-101.

For more information, please contact:

James Elbert, President and CEO

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**eral overview and discussion Goldrea Resources Corp. of the activities of management.**

A private placement is in progress for both hard dollars and flow through.

1. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. N/A**
2. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

N/A

1. **Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

As described in number 1.

1. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

**N/A**

1. **Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

N/A

1. **Describe the acquisition of new customers or loss of customers.**

N/A

1. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

N/A

1. **Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.**

N/A

1. **Report on any labour disputes and resolutions of those disputes if applicable.**

N/A

1. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

N/A

1. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

N/A

1. **Provide details of any securities issued and options or warrants granted.**

N/A

1. **Provide details of any loans to or by Related Persons.**

N/A

1. **Provide details of any changes in directors, officers or committee members.**

N/A

1. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

N/A

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2022

 *“Jim Elbert”*
James Elbert
President & CEO

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| ***Issuer Details***Name of IssuerGoldrea Resources Corp. | For Month EndApril 2022 | Date of Report5/6/22 |
| Issuer Address777 Hornby St, 5th floor, Vancouver, BC,   |
| City/Province/Postal CodeVancouver, BC V6C 1X8 | Issuer Fax No.( ) | Issuer Telephone No.(604) 559-7230 |
| Contact NameJim Elbert | Contact Position President & CEO | Contact Telephone No.604-559-7230 |
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