

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Adamant Holdings (the “Issuer” or “Adamant”).

Trading Symbol: ADMT

Number of Outstanding Listed Securities: 132.917.617

Date: April 30th, 2022

Report on Business

- Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - The issuer finished the roadmap to integrate the payment solution to the existing Upco’s application. Management is evaluating a partnership with a technology partner to make the development of the application.
- Provide a general overview and discussion of the activities of management.
 - None to report.
- Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
 - None to report.
- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
 - None to report.
- Describe any new business relationships entered between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint

venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- None to report.
- Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
 - None to report.
- Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
 - None to report.
- Describe the acquisition of new customers or loss of customers.
 - In the period of April 2022 (previous Month) 43 new users joined Upco Messenger.
- Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.
 - None to report.
- Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.
 - None to report.
- Report on any labour disputes and resolutions of those disputes if applicable.
 - None to report.
- Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to

the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

- None to report.

- Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
 - None to report.

- Provide details of any securities issued and options or warrants granted.
 - None to report.

(1) State aggregate proceeds and intended allocation of proceeds.

- Provide details of any loans to or by Related Persons.
 - None to report

- Provide details of any changes in directors, officers or committee members.
 - None to report.

- Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
 - None to report.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 30th, 2022

Andrea Pagani
Name of Director or Senior
Officer

"Andrea Pagani"
Signature
CEO and Director
Official Capacity

<i>Issuer Details</i> Name of Issuer Adamant Holdings	For the Month April 2022	Date of Report YY/MM/DD 22/03/07
Issuer Address 1200-750 West Pender Street		
City/Province/Postal Code Vancouver, BC, V6C 2T8	Issuer Fax No.	Issuer Telephone No. +1(778) 218 9638
Contact Name Andrea Pagani	Contact Position – Chief Executive Officer	Contact Telephone No. - +1(778) 218 9638
Contact Email Address andrea.pagani@upcointernational.com	Web Site Address www.adamantglobal.com	