

FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES **(or securities convertible or exchangeable into listed securities¹)**

Please complete the following:

Name of Listed Issuer: Idaho Champion Gold Mines Canada Inc. (the "Issuer").

Trading Symbol: ITKO

Date: June 22, 2022

Is this an updating or amending Notice: ☐ Yes ☒ No

If yes provide date(s) of prior Notices: N/A

Issued and Outstanding Securities of Issuer Prior to Issuance: 116,205,174 Common Shares

Pricing

Date of news release announcing proposed issuance: June 29, 2021

Date of confidential request for price protection: N/A

Closing Market Price on Day Preceding the news release: N/A

Day preceding request for price protection: N/A

Closing

Number of securities to be issued: **50,000 Common Shares**

Issued and outstanding securities following issuance: **116,255,174 Common Shares**

Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction
6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions*. In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL placees.

Part 2. Acquisition

1. The Issuer has signed a binding Property Lease and Option Agreement (the "Agreement") with a private family (the "Lessor") to lease, with an option to acquire, 100% interest in new surface and mineral rights on properties within Idaho Champion's Champagne Gold Project in Idaho, USA. The properties include four (4) parcels of private ground (the "Champagne Summit Ranch" or the "Ranch") (totalling 240 acres, which is located adjacent to the federal mining claims already controlled by Idaho Champion.
2. The Issuer and Lessor signed the Agreement on June 22, 2021. The Issuer announced the closing on June 29, 2021. As a result of the issuance to the Lessor, it now holds 100,000 common shares of the Issuer.
3. The total consideration over the 5-year Option Period is US\$240,000 and five hundred thousand (500,000) Purchase Shares of the Issuer, of which US\$50,000 in cash and 500,000 Purchase Shares of the Issuer is to be paid to Lessor A in accordance with the Agreement, and US\$190,000 is to be paid to Lessor B as Trustee of a Trust. There is no other consideration and no work commitments will be included in the Agreement.
4. The purchase price was determined by arm's-length negotiation.
5. There was no appraisal or valuation done on the acquisition.
6. To the best of our knowledge, the Private Individual is not a related party.
7. Representations and warranties included in the Agreement cover the Issuer regarding the Private Individual's ownership of the Claims.
8. N/A
9. N/A
10. The acquisition is not related to any other asset acquired in the last 12 months.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated June 22, 2022.

Helga Fairhurst
Name of Director or Senior Officer

"Helga Fairhurst"
Signature

Corporate Secretary
Official Capacity