FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Mobilum Technologies Inc.** (“the “Issuer”).

Trading Symbol: **MBLM**

Number of Outstanding Listed Securities: **160,878,138**

Date: **April, 2022**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On April 6, the Issuer announced it had signed an agreement to provide KEYS Token Inc. ("KEYS Token") with the Issuer's onramp services.**

**On April 11, the Issuer announced that the Issuer had entered into a shares for services agreement (the “Mathai-Davis Services Agreement”) with new director, Wallace Mathai-Davis, whereby the Issuer shall pay an annual fee of US$75,000 payable in common shares of the Issuer at the market price at the time of issuance, with the first issuance being April 8, 2022 and then every anniversary thereafter.**

**On April 29, the Issuer announced that the Issuer has issued 1,500,000 common shares of the Issuer to the Issuer’s new Chief Executive Officer, Steven LaBella, as part of his compensation package under his services agreement (the “LaBella Services Agreement”).**

1. Provide a general overview and discussion of the activities of management.

**Management has been focused on developing a portfolio of emerging technologies across growth sectors including: crypto, blockchain, AI and cloud technologies.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**This section is not applicable to the Issuer.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**This section is not applicable to the Issuer.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**As set out in Section 1, the Issuer entered into new business relationships with KEYS Token, who is considered arm’s-length to the Issuer, and Steven LaBella, who is a related party to the Issuer.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**This section is not applicable to the Issuer.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**This section is not applicable to the Issuer.**

1. Describe the acquisition of new customers or loss of customers.

**This section is not applicable to the Issuer.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

 **This section is not applicable to the Issuer.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**This section is not applicable to the Issuer.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**This section is not applicable to the Issuer.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**This section is not applicable to the Issuer.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**This section is not applicable to the Issuer.**

1. Provide details of any securities issued and options or warrants granted.

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| **Common Shares** | **1,180,218** | **(2)** | **N/A** |
| **Common Shares** | **1,500,000** | **(3)** | **N/A** |

*(1)State aggregate proceeds and intended allocation of proceeds.*

***(2) Issued pursuant to the Mathai-Davis Services Agreement described in Section 1. The shares were issued a deemed price of $0.08 per share and vest over a 2-year period***

**(3) *Issued pursuant to the LaBella Services Agreement described in Section 1. The shares were issued a deemed price of $0.0525 per share and vest over a 3-year period.***

1. Provide details of any loans to or by Related Persons.

**This section is not applicable to the Issuer.**

1. Provide details of any changes in directors, officers or committee members.

**On April 28, Wojciech Kaszycki resigned as President and CEO and Steven LaBella was appointed CEO.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**This section is not applicable to the Issuer.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 5, 2022

 Heidi Gutte
Name of Director or Senior Officer

 *“Heidi Gutte”*
Signature

CFO
Official Capacity

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| ***Issuer Details***Name of IssuerMobilum Technologies Inc. | For Month EndApril | Date of ReportYY/MM/D22/05/05 |
| Issuer Address700-838 W Hastings Street |
| City/Province/Postal CodeVancouver, BC, V6C 0A6 | Issuer Fax No.n/a | Issuer Telephone No.(604) 726-6749 |
| Contact NameKelly Pladson | Contact PositionCorporate Secretary | Contact Telephone No.(6004) 726-6749 |
| Contact Email Address: kpladson@mobilum.com  | Web Site Addresshttps://mobilum.com |