

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Carson River Ventures Corp. (the "Issuer")

Trading Symbol: CRIV

Number of Outstanding Listed Securities: 20,995,000 (as at November 30, 2022)

Date: December 1, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer's principal business activity is the acquisition, exploration, and evaluation of mineral property interests in Nevada. Its objective is to locate and develop economic precious and base metals properties of merit. The Issuer entered into an exploration lease with option to acquire a 100% interest in the Chucker Property located in Mineral County, Nevada, within the prolific Walker Lane gold trend, that consists of 11 unpatented mining claims in Mineral County of Nevada 181 miles (290 km) south-east of the city of Reno, Nevada.

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares and the ability to raise capital, and could impact the Issuer's operations.

During the month of November 2022, the Issuer actively continued general and corporate operations.

On November 7, 2022 the Issuer announced by the way of news release that it has completed the initial 2022 exploration program on the Chucker project, located in the Silver Star mining district, within Mineral county, Nevada and the acquisition of Argentina mineral concessions.

The exploration program consisted of air-borne and ground-based geophysical surveying, reconnaissance prospecting, geological mapping, surface trenching, and relocating historical workings. The results from the above exploration program will be compiled, providing accurate modern data to assist in the planning of a potential follow up drill program. Further results will be released as they become available.

Finally, the Issuer acquired a 100% of Novo Lithium Argentina, SRL, an Argentine limited liability company (“Novo”) that holds six (6) mining concessions totaling approximately 16,274 hectares (the “Properties”), located in the Catamarca Province of Argentina.

The Properties include four concessions totaling 12,901 hectares in the southern region of the Antofalla Salar and two concessions totaling 3,373 hectares south of the Hombre Muerto Salar. At 130 km long, the Antofalla Salar the largest catchment basin in the region. Albemarle Corporation (NYSE: ALB), the world’s largest lithium producer, owns large claim blocks throughout the Antofalla Salar, the southernmost of which is located approximately 20 km north of Novo’s concessions. The Hombre Muerto Salar has been Argentina’s only source of lithium production for over 25 years at properties owned and operated by Livent Corporation (NYSE: LTHM) just 10 km north of Novo’s concessions.

The Issuer acquired 100% equity interest in Novo and the Properties under the terms of a share purchase agreement with five (5) individuals for a purchase price of \$325,000, payable by CAD \$85,000 in cash and the issuance of 4,000,000 common shares of the Issuer at a deemed price of \$0.06 per share. All securities issued in connection with this transaction are subject to a statutory four-month hold period plus one day, in accordance with applicable securities legislation expiring March 8, 2023.

The Issuer’s aforementioned News Release can be viewed under the Issuer’s profile on SEDAR (www.sedar.com). The Issuer’s aforementioned News Release can also be viewed on the Issuer’s disclosure page on the Canadian Securities Exchange’s website.

2. Provide a general overview and discussion of the activities of management.

During the month of November 2022, management continued to support and control the Issuer’s business activities and discussed the further development of the Issuer’s business.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of November 2022.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of November 2022.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of November 2022.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of November 2022.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

During the month of November 2022, the Issuer acquired a 100% of Novo Lithium Argentina, SRL, an Argentine limited liability company ("Novo") that holds six (6) mining concessions totaling approximately 16,274 hectares (the "Properties"), located in the Catamarca Province of Argentina.

The Properties include four concessions totaling 12,901 hectares in the southern region of the Antofalla Salar and two concessions totaling 3,373 hectares south of the Hombre Muerto Salar. At 130 km long, the Antofalla Salar the largest catchment basin in the region. Albemarle Corporation (NYSE: ALB), the world's largest lithium producer, owns large claim blocks throughout the Antofalla Salar, the southernmost of which is located approximately 20 km north of Novo's concessions. The Hombre Muerto Salar has been Argentina's only source of lithium production for over 25 years at properties owned and operated by Livent Corporation (NYSE: LTHM) just 10 km north of Novo's concessions.

The Issuer acquired 100% equity interest in Novo and the Properties under the terms of a share purchase agreement with five (5) individuals for a purchase price of \$325,000, payable by CAD \$85,000 in cash and the issuance of 4,000,000 common shares of the Issuer at a deemed price of \$0.06 per share. All securities issued in connection with this transaction are subject to a statutory four-month hold period plus one day, in accordance with applicable securities legislation expiring March 8, 2023.

The consideration paid for in connection with the acquisition was determined by way of arm's length negotiations. In addition, Novo is not considered to be related party to the Issuer and the acquisition did not constitute a related party transaction.

8. **Describe the acquisition of new customers or loss of customers.**

None to report during the month of November 2022.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of November 2022.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of November 2022.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of November 2022.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of November 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of November 2022.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	4,000,000	Common Shares issued at a deemed price of \$0.06 per common share in connection with asset acquisition	N/A; asset acquisition

15. Provide details of any loans to or by Related Persons.

None to report during the month of November 2022.

16. Provide details of any changes in directors, officers, or committee members.

None to report during the month of November 2022.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement, dated February 2, 2022, under the heading "Risk Factors" and the Issuer's Management Discussion and Analysis dated August 26, 2022 (the "MD&A"), under the heading "Risk Factors". The Listing Statement was posted on the CSE website on February 4, 2022. In addition, the Listing Statement and the MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com).

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 1, 2022

Jeffrey Cocks
Name of Director or Senior Officer

/s/ Jeffrey Cocks
Signature

Chief Executive Officer, Director
Official Capacity

<i>Issuer Details</i> Name of Issuer Carson River Ventures Corp.	For Month End November 2022	Date of Report YYYY / MM / DD 2022 / 12 / 01
Issuer Address 820 – 1130 West Pender Street Vancouver, BC, V6E 4A4	Issuer Fax No. Not applicable	Issuer Telephone No. 778-839-2909
Contact Name Jeffrey Cocks	Contact Position Chief Executive Officer	Contact Telephone No. 778-839-2909
Contact Email Address jeff@westisleventures.com	Web Site Address N/A	