FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **<u>RooGold Inc.</u>** (the "Issuer")

Trading Symbol: <u>**ROO**</u>

Number of Outstanding Listed Securities: 72,559,950 (as at August 31, 2022)

Date: September 2, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a Canadian-based junior venture mineral exploration company uniquely positioned to be a dominant player in New South Wales, Australia, through a growth strategy focused on the consolidation and exploration of highly mineralized precious metals properties in this prolific region of Australia. Through its announced acquisitions of Southern Precious Metals Ltd., RooGold Ltd. and Aussie Precious Metals Corp. properties, the Issuer commands a portfolio of 14 high-grade potential gold (10) and silver (4) concessions covering 1,609 km² which have 137 historic mines and prospects.

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares, and the ability to raise capital and could impact the Issuer's operations.

During the month of August 2022, the Issuer actively continued general and corporate operations to further develop the Issuer's business.

On August 29, 2022, the Issuer filed its unaudited condensed interim condensed financial statements and management discussion and analysis for the three and six-month periods ended June 30, 2022.

2. Provide a general overview and discussion of the activities of management.

During the month of August 2022, management continued to support and control the Issuer's business activities and develop the Issuer's business.

In addition, management of the Issuer spent significant time preparing its unaudited condensed interim condensed financial statements and management discussion and analysis for the three and six-month periods ended June 30, 2022 (the **"Financial Report"**).

On August 10, 2022, the Issuer announced by the way of news release to report that high-grade gold and silver assays have been returned from its preliminary rock chip sampling program at its 100% held Arthurs Seat Project (Exploration Licence 9144) in the highly prospective New England Orogen in New South Wales, Australia.

<u>Highlights</u>

- 9 samples > 400 g/t Ag at mullock heaps and shafts at Murray and Co Mine, including
 - 4 samples > 1,000 g/t Ag
 - 5 samples > 1 g/t Au and 1 sample > 5 g/t Au
- 9 samples > 1,000 ppm Cu including 1 sample at 1.1% Cu
- Rock assays confirm historic assays at the Murray and Co Mine and McDonalds prospects
- Land access established at Castlerag Silver Project, EL 9141, with historic production grades of 1,200 g/t Ag & > 20% Pb. Sampling of these workings is imminent.

Rock Chip Sampling Program

A total of 274 rock chip samples collected at the Arthurs Seat Project (EL 9144) to confirm the results of historical sampling. Field work was targeted at sampling mullock dumps and shafts at the Murray and Co mine and McDonalds Prospect, as well as sampling along the N-S fault and the greisen altered granite contact at the Arthurs Seat Prospect. Key results are described below.

Murray and Co Mine

Twenty seven (27) rock samples were collected from the Murray and Co Mine mullock heaps and historic shafts. Highly anomalous gold and silver assays were returned over 40 m strike length at the Murray and Co Mine, Figure 1. The Murray and Co Mine is located within a zone of quartz veined metasediment approximately 350 m in E-W strike length.

The highest gold value of 6.27 g/t Au and 1,385 g/t Ag (R00249) was returned from the westerly most shaft from a brecciated and silicified metasediment containing multiple quartz veins. Other assays surrounding Murray and Co Mine include 16 samples graded between 0.2 g/t – 0.01 g/t Ag.

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Table 1 shows significant assay results from the rock chip sampling at Murray and Co Mine. Very little historic work has been done at Murray and Co Mine. These gold assays are the first to be reported at this prospect.



Figure 1: High grade sampling results from Murray and Co Mine coloured by Ag g/t. Highest gold result of 6.27 g/t Au and 1,725 g/t Ag in 40 m zone of historic shafts.

Other assays surrounding Murray and Co Mine include 16 samples graded between 0.2 g/t - 0.01 g/t Ag.

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Table 1: Significant assay results from rock chip sampling program at the Murray and Co Mine (>100 g/t Ag, > 0.09g/t Au) from Arthurs Seat Project, EL 9144. Listed in order of sample number.

Sample ID	Easting	Northing	RL	Lithology	Au g/t	Ag g/t
R00244	311642	6750598	524	Brecciated metasediment	0.17	517
R00245	311670	6750530	533	Brecciated metasediment	0.09	1125
R00246	311666	6750526	532	Brecciated metasediment	1.23	141
R00248	311667	6750532	534	Brecciated metasediment	0.76	677
R00249	311644	6750532	537	Brecciated metasediment	6.27	1385
R00252	311660	6750523	532	Brecciated metasediment	2.11	445
R00258	311644	6750540	529	Brecciated metasediment	0.55	1725
R00259	311641	6750534	529	Brecciated metasediment	1.77	1585
R00261	311643	6750534	530	Brecciated metasediment	0.67	236
R00262	311671	6750525	526	Brecciated metasediment	0.34	411
R00263	311658	6750524	525	Brecciated metasediment	1.23	463
R00264	311671	6750530	529	Brecciated metasediment	0.26	313
R00329	314608	6749317	456	Brecciated siltstone	0.09	130

McDonalds Mine Prospects

Fourty seven (47) rock samples were collected at the McDonalds prospect and returned anomalous gold and silver assays over an area 600 m x 350 m. Visual observations of some samples included massive stibnite and returned antimony (Sb) values up to 12.75% Sb.

These results are highly encouraging and show the potential for a polymetallic precious and base metal deposit along strike from the high grade silver values at the Murray and Co Mine located 2.75 km to its west.

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Table 2: Significant assay results from rock sampling program at the McDonalds prospect (>0.1g/t Au and >20g/t Ag) from Arthurs Seat Project, EL 9144. Listed in order of sample number, rounded to 2 decimal places.

Sample_ID	Easting	Northing	RL	Lithology	Αu	g/t	Ag g/t	Sb %	
R00296	314205	6749347	468	Metasediment		0.11	7.14	0.5	54
R00299	314200	6749351	465	Metasediment		0.2	13.4	8.8	35
R00300	314203	6749353	465	Metasediment		0.25	6.2	1.8	35
R00301	314208	6749352	466	Metasediment		0.12	15.15	2.8	37
R00302	314207	6749350	466	Metasediment		0.14	3.98	0.4	12
R00303	314207	6749347	466	Metasediment		0.15	7.3	0.9	98
R00304	314215	6749348	468	Metasediment		0.13	13.35	2.4	16
R00306	314212	6749349	469	Metasediment		0.15	9.82	2.5	52
R00313	314125	6749299	462	Metasediment		0.05	47.6	0.4	13
R00314	314302	6749465	460	Fine quartz vein in metasediment		0.02	57.2	0.9) 1
R00326	314374	6749531	468	Fine quartz vein in metasediment		0.06	42.1	1.8	36
R00327	314375	6749533	469	Fine quartz vein in metasediment		0.02	71.1	12.7	75
R00328	314597	6749326	455	Metasediment		0.23	49.4	0.5	52
R00329	314608	6749317	456	Fine quartz vein in metasediment		0.09	130	0.1	11
R00330	314603	6749322	455	Fine quartz vein in metasediment		0.05	17.55	0.2	20
R00331	314637	6749298	455	Fine quartz vein in metasediment		0.24	59.5	0.3	34
R00337	314101	6749399	461	Fine quartz vein in metasediment		0.1	3.83	0.5	50
R00338	314575	6749351	451	Fine quartz vein in metasediment		0.05	51.2	0.4	13
R00346	314074	6749619	474	Fine quartz vein in metasediment		0.03	57.7	5.4	10
R00347	314067	6749615	473	Fine quartz vein in metasediment		0.02	44.3	0.7	77
R00349	314127	6749540	472	Fine quartz vein in metasediment		0.03	23.2	0.2	26

Castlerag Silver Project

Roo Gold has been granted access to the key high grade workings at the Castlerag Project (EL 9141), located 6 km from Deepwater in northern NSW.

Historic production at the Castlerag mine is estimated at 4000 t at average grades of 1,200 g/t Ag & > 20% Pb.

Sampling of historic workings is imminent.

Quality Assurance and Quality Control (QAQC) and Assay Procedures

A minimum of 3 kg per rock chip sample collected in sealed calico bags by the RooGold field team. Five calicos containing rock chips placed in polyweave bags and each zip tied to ensure security. A total of 23 green bags were placed on heavy duty pallet, wrapped in heavy duty plastic wrap to ensure security and sent to ALS Geochemistry Labs (ALS) in Perth, Australia for assay testing. ALS is independent of RooGold and is certified to international quality standards through ISO/IEC 17025:2017 including ISO 9001:2015 and ISO 9002 specifications. At ALS, rock chips underwent coarse crushing before fine crushing to 70% less than 2mm then riffle split off 1kg, followed by a pulverise split to better than 85% passing <75 μ m. Gold was measured by Fire Assay of 50g sample and AAS finish. Samples were also tested using a ME-ICP61 for 33 element suite by 4 acid digest, HCl leach and ICP-AES. Field blanks were inserted every 25 samples. Certified gold and base metal reference standards (CRM's) were inserted every 13 samples. Assay results from certified standards received from the laboratory are required to be within 3 σ from their Certified Reference Value. RooGold noted no issues with the CRM results, which met acceptable values.

Data Verification

Alexandra Bonner has verified the scientific and technical data disclosed in this news release including the rock chip locations, sampling procedures, and analytical data underlying the technical information disclosed. Specifically, Alexandra Bonner reviewed the original certified assay results from ALS and verified the assay summary table produced for these rock chip samples. RooGold and Alexandra Bonner do not recognize any significant factors of sampling or recovery that could materially affect the accuracy or reliability of the rock chip assay data disclosed in this news release.

Qualified Person Statement

The scientific and technical information contained in this news release has been prepared and approved by Alexandra Bonner, Vice President Exploration, who is a Qualified Person as defined in NI 43-101.

On August 16, 2022, the Issuer announced by the way of news release announces the appointment of Vishal Gupta to the Board of Directors. Mr. Gupta replaces Carlos Espinosa, who will be stepping down as a director in order to make room for Mr. Gupta to join the Issuer's board of directors. Mr. Espinosa will remain in his role as President and Chief Executive Officer of the Issuer.

Mr. Gupta is a P. Geo. registered with the Professional Geoscientists of Ontario, who brings considerable mining industry expertise and public markets experience to his role as Director of RooGold. He currently serves as the President and CEO of Caprock Mining Corp., a gold exploration company listed on the Canadian Securities Exchange ("CSE"). Prior to joining Caprock, Mr. Gupta served as the President and CEO of California Gold Mining Inc., an advanced-stage gold exploration company also listed on the CSE. Previously, he worked as an equity research analyst and investment banker covering the mining sector for a number of Toronto-based financial institutions including Desjardins Securities, Cormark Securities, Dundee Capital Markets, Fraser Mackenzie and Global Financial. During his tenure in capital markets, Mr. Gupta performed independent technical due diligence, M&A advisory and comprehensive valuation analysis on a wide variety of resource projects across the United States, Canada, Mexico, Brazil, Argentina, Chile, and Nicaragua. Mr. Gupta holds a Master of Science degree in Geology from the University of Toronto, and started his career as an exploration geologist for junior resource companies where he was involved in the planning, preparation, execution and reconciliation of exploration programs.

On August 23, 2022, the Issuer announced by the way of news release it has received high-grade gold assays from the first pass prospect sampling at its 100% held Lorne project (EL 9232) in the highly gold prospective Peel manning-fault system within the New England Orogenic Terrain, New South Wales, Australia.

Highlights – Lorne EL 9232

- Rock chip sampling at Brands Reef prospect and Norton Mine confirm high grade gold mineralization on the property, returning assays up to 22.1 g/t Au.
- 26 historic gold mines and prospects along 10 km strike length within the property to be sampled following land access agreement.

Rock Sampling

A total of 22 rock samples were collected at two prospects, namely the Brands Reef and Norton Mine, which contain filled-in mine workings. At Brands Reef, rock samples returned significantly high-grade gold with the highest gold assay returned at 22.1 g/t Au from a vuggy, gossanous, hydrothermal quartz vein with minor pyrite / arsenopyrite. Significant assay results at Brands Reef and Norton Mine are shown in

Figure 2 and listed in

Table 3. The results show the high grade nature of these prospects and are the first rock samples to be reported here in modern times.

The Brands Reef prospect was mapped as a N-S striking quartz vein showing multiple finer smokey quartz veinlets overprinting. Samples were collected from float within the historic workings. At the Norton Mine, the workings were obscured and samples were collected from mullock heaps adjacent to shallow diggings.

Sample ID	OrigGridID	UTMGRID	EASTING	NORTHING	RL	Au g/t
R00446	GDA94	MGA_94	323253	6520408	606	2.66
R00448	GDA94	MGA_94	323252	6520411	609	22.1
R00449	GDA94	MGA_94	323251	6520412	611	4.02
R00451	GDA94	MGA_94	323246	6520419	606	4.53
R00452	GDA94	MGA_94	323254	6520411	609	0.47
R00462	GDA94	MGA_94	322749	6520927	597	1.45
R00466	GDA94	MGA_94	322744	6520932	599	0.45

 Table 3: Significant gold assays from quartz veins at Brands Reef and Norton Mine prospects.

The remaining samples included four samples graded in the ranges 0.12 g/t Au - 0.18 g/t Au; eight samples between 0.01 g/t Au - 0.07 g/t Au; and three samples lower than detection (<0.01 g/t Au).

Many other high-grade prospects along a 10 km strike distance to the north from Brands Reef and Norton Mine are awaiting sampling, which will be undertaken following land access permissions.

Lorne Project

The Lorne Project is located 30 km southeast of the major regional town of Tamworth in the New England Orogen of New South Wales. The project spans 12 strike kilometers of the significantly gold mineralized Peel-Manning fault system.

The Peel-Manning is a crustal scale structure that is strongly gold mineralized along its 350 kilometer strike length. The fault system hosts ocean-floor mafic and ultramafic rocks altered to listwanite (quartz-carbonate) altered serpentinites. Major gold deposits such as the Californian Motherlode, Bralorne (BC, Canada) and large high grade gold deposits throughout the Saudi Arabian shield are all host within analogous listwanite flanked regional fault systems.

Mineralization is indicative of an orogenic, lode gold system characterized by quartz veins potentially hosting high-grade gold shoots. The area includes 28 past producing gold mines and prospects. Historical hard-rock production grades of up to 15 g/t Au are cited on the NSW MinView website. The historical mines include the past producing Marquis of Lorne orogenic gold-antimony mine, with over 500 m of historical underground workings and historical estimated reserves of 50,000 ounces of gold (non-compliant with CIM and NI 43-101 standards). Historical drill hole intercepts of up to 5 g/t Au over 5 m are recorded across this zone from five drill holes, according to NSW government archive records.

Figure 2: Lorne Project showing 12 km strike extent of many gold prospects yet to be sampled



Figure 3: Schematic of the peel manning fault system, showing widespread gold mineralization closely associated with the listwanite bound fault zone.



Quality Assurance and Quality Control (QAQC) and Assay Procedures

A minimum of 3 kg of material per rock chip sample was collected in sealed calico bags by the RooGold field team. Five calico bags containing rock chips were placed in polyweave bags, each one of which was zip-tied to ensure security. A total of 23 polyweave bags were placed on a heavy duty pallet, collectively wrapped in a heavy duty plastic wrap to ensure security, and sent to ALS Orange, Australia for assay testing.

ALS is independent of RooGold and is certified to international quality standards through ISO/IEC 17025:2017, including ISO 9001:2015 and ISO 9002 specifications. At ALS, the rock chips

underwent coarse crushing before fine crushing to 70% less than 2mm, then riffle split off 1 kg, followed by a pulverise split to better than 85% passing <75 μ m. Gold was measured by Fire Assay of 50g sample and an Atomic Absorption Spectroscopy (AAS) finish. Field blanks were inserted every 25 samples. Certified gold reference standards (CRM's) were inserted every 13 samples. Assay results from certified standards received from the laboratory are required to be within 3 σ from their Certified Reference Value. RooGold noted no issues with the CRM results, which met acceptable values.

Data Verification

Alexandra Bonner has verified the scientific and technical data disclosed in this news release, including the rock chip locations, sampling procedures, and analytical data underlying the technical information disclosed. Specifically, Alexandra Bonner reviewed the original certified assay results from ALS and verified the assay summary table produced for these rock chip samples. RooGold and Alexandra Bonner do not recognize any significant factors of sampling or recovery that could materially affect the accuracy or reliability of the rock chip assay data disclosed in this news release.

Qualified Person Statement

The scientific and technical information contained in this news release has been prepared and approved by Alexandra Bonner, Vice President Exploration, who is a Qualified Person as defined in NI 43-101.

On August 30, 2022, the Issuer announced by the way of news release that it has received highgrade gold assays from the first pass prospect sampling at its 100% held Gold Star project (EL 9215) located within the New England Orogenic Terrain in New South Wales, Australia.

Highlights - Gold Star EL 9215

• Rock chip sampling at Golden Star and Golden Bar Historic Gold mines, returned assays

up to 23.1 g/t Au confirming high grade gold mineralization.

- Mapping and sampling of gold-bearing quartz veins in historical workings returned assay results of 9.41 g/t Au and 6.38 g/t Au.
- Little to no exploration has been undertaken in modern times beyond Golden Star and

Golden Bar with numerous additional high grade, past producing prospects identified along a

10 km strike to the south to be sampled upon grant of access.

• The localization of high-grade gold in quartz veins confirms the structurally controlled nature of mineralization and supports an orogenic exploration model.

Rock Sampling

A total of 65 rock samples were collected in and around the Golden Bar and Golden Star prospects that consist of two NW striking quartz vein systems located approximately 200 meters apart. The highest assay came from float near the historical mine workings returning significantly high grade of 23.1 g/t Au (R00391) from a smokey quartz vein containing mudstone margins and fragments. Two other high-grade samples were returned from smokey quartz veins containing sulfide stringers of pyrite and arsenopyrite in the workings, including assays grading 9.41 g/t Au (R00389) and 6.38 g/t Au (R00379). Additional lower grade, but still significant, assays were reported from the workings, grading 1.63 g/t Au each (R00384 and R00385), see

January 2015 Page 11 Table 3.

The localization of high grade gold in quartz veins confirms the structurally-controlled nature of mineralization and supports an orogenic model.

Sample ID	UTMGRID	EASTING	NORTHING	RL	Au g/t
R00379	MGA_94	359724.1	6548708.86	1190.901	6.38
R00384	MGA_94	359685.2	6548663.33	1190.499	1.63
R00385	MGA_94	359700.9	6548632.72	1190.37	1.63
R00389	MGA_94	359701.7	6548608.34	1187.67	9.41
R00391	MGA_94	359704.3	6548582.44	1188.118	23.1

Table 4: Significant gold assays from quartz veins at Golden Bar and Golden Star prospects.

Anomalous gold was assayed in several other samples from the prospects, including 11 samples grading in the range of 0.1 g/t Au - 1.0 g/t Au and 14 samples grading in the range of 0.01 g/t Au - 0.10 g/t Au. The remaining 35 samples returned assays lower than the detection limit of less than 0.01 g/t Au.

Other high-grade prospects along a 10 km strike to the south are yet to be sampled, including the Comet and Bull targets, where reports from historic mine workings record an average grade of 36.6 g/t Au.

Gold Star Project

The Gold Star Project (EL 9215) is located approximately 20 km south of Walcha in the Southern New England region of NSW. Walcha was the highest producing gold field in its region. The discovery of the first payable gold at Golden Star took place in 1870. In 1872 and 1873 additional reefs were found and a small-scale "rush" developed. Historical newspaper extracts at the time report spectacular grades in the area between 445 g/t Au and 840 g/t Au. However, the rush was short lived, the workings were filled in and Golden Star received little exploration since.

To this day, Golden Star remains poorly explored despite widespread historical mining activity. Limited drilling by Balmoral Resources in 1987 (seven holes totaling 199 m) and Tellus Resources in 2014 (eight holes totaling 1,327 m) focused on the immediate area around the Gold Star workings. Returning positive initial drilling results of 1.0 m grading 6.46 g/t Au and 12.0 m grading 0.67 g/t Au, respectively. No drilling or formal modern exploration has been conducted outside of the immediate Gold Star mine area.

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Figure 4: Gold Star and Adjacent Dingo Project, showing recent high grade rock chips collected at the Golden Star and Golden Bar prospects by gold g/t and other prospects yet to be sampled.

Quality Assurance and Quality Control (QAQC) and Assay Procedures

A minimum of 3 kg of material per rock chip sample was collected in sealed calico bags by the RooGold field team. Five calico bags containing rock chips were placed in polyweave bags, each one of which was zip-tied to ensure security. The polyweave bags were transported to ALS Orange, Australia for assay testing.

ALS is independent of RooGold and is certified to international quality standards through ISO/IEC 17025:2017, including ISO 9001:2015 and ISO 9002 specifications. At ALS, the rock chips underwent coarse crushing before fine crushing to 70% less than 2mm, then riffle split off 1 kg, followed by a pulverise split to better than 85% passing $<75\mu$ m. Gold was measured by Fire Assay of 50g sample and an Atomic Absorption Spectroscopy (AAS) finish. Field blanks were inserted every 25 samples. Certified gold reference standards (CRM's) were inserted every 13 samples. Assay results from certified standards received from the laboratory are required to be within 3σ from their Certified Reference Value. RooGold noted no issues with the CRM results, which met acceptable values.

Data Verification

Alexandra Bonner has verified the scientific and technical data disclosed in this news release, including the rock chip locations, sampling procedures, and analytical data underlying the technical information disclosed. Specifically, Alexandra Bonner reviewed the original certified assay results from ALS and verified the assay summary table produced for these rock chip samples. RooGold and Alexandra Bonner do not recognize any significant factors of sampling or recovery that could materially affect the accuracy or reliability of the rock chip assay data disclosed in this news release.

Qualified Person Statement

The scientific and technical information contained in this news release has been prepared and approved by Alexandra Bonner, Vice President Exploration, who is a Qualified Person as defined in NI 43-101.

The above noted News Releases can be viewed under the Issuer's profile on SEDAR (www.sedar.com) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of August 2022.

4. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of August 2022.

5. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of August 2022.

6. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of August 2022.

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of August 2022.

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of August 2022.

9. Describe the acquisition of new customers or loss of customers.

None to report during the month of August 2022.

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of August 2022.

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of August 2022.

12. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of August 2022.

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of August 2022.

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of August 2022.

15. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾				
No Securities Were Issued During the Month of August 2022							

16. Provide details of any loans to or by Related Persons.

None to report during the month of August 2022.

17. Provide details of any changes in directors, officers, or committee members.

During the month of August 2022 the Issuer appointed Vishal Gupta to its board of directors. Carlos Espinos resigned as a director in order to make room on the Board of Directors for Vishal Gupta.

The current list of the Issuer's board of directors is Vishal Gupta, Michael Singer, Michael Mulberry, and Daniel Cohen.

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management's Discussion and Analysis dated August 29, 2022, under the heading "Risks and Uncertainties", which can be viewed under the Issuer's profile on SEDAR (<u>www.sedar.com</u>) and in its Quarterly Listing Statement (CSE Form 5) on the Issuer's Disclosure Page on the Canadian Securities Exchange's website. Trends and risks are also identified in the Issuer's Listing Statement (CSE Form 2A) dated April 13, 2020, under the heading "Risk Factors" also available on SEDAR and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

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Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/ or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 2, 2022

<u>Carlos Espinosa</u> Name of Director or Senior Officer

<u>/s/ Carlos Espinosa</u> Signature

CEO and President

Official Capacity

Issuer Details	For Month End	Date of Report	
Name of Issuer		YYYY / MM / DD	
RooGold Inc.	August 2022	2022 / 09 / 02	
Issuer Address	Issuer Fax No.	Issuer Telephone No.	
82 Richmond Street East		_	
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