



FORM 7

MONTHLY PROGRESS REPORT

June 2022

Name of CSE Issuer: **Perk Labs Inc.**
(“Perk” or the “Company”).
Trading Symbol: **PERK**
Number of Outstanding Listed Securities: **198,534,401 common shares (as at the date of this report)**
Date: **July 7, 2022**

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

Developments

In June, the Company announced that it signed an agreement with restaurant chain Deer Garden Signatures to provide them with Perk’s new online ordering services, and a letter of intent with bubble tea chain Chun Fun How, to develop a custom branded app. Perk’s custom branded apps are built on the Perk Hero platform and leverage its downloadable merchant app, merchant web portal, and powerful features such as mobile ordering, contactless payment, digital wallets and loyalty.

Perk continues to fine-tune our offering in our local market and is adding more and more enterprise-level features as we pursue larger chains and national expansion.

2. **Provide a general overview and discussion of the activities of management.**
Please see item 1.
3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**
Please see item 1.
4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**
Please see item 1.
5. **Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

Please see item 1.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**
None.
7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**
None.
8. **Describe the acquisition of new customers or loss of customers.**
Please see item 1.
9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**
Please see item 1.
10. **Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.**
None, except in the ordinary course of business.
11. **Report on any labour disputes and resolutions of those disputes if applicable.**
None.
12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
None.
13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**
None.
14. **Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	2,370,000	2,370,000 common shares were issued at an average price of \$0.0247 pursuant to the Company's At-the-Market ("ATM") equity program.	\$56,734.33 (net proceeds) will be used for the expansion of sales & marketing efforts, continued development of the Perk Hero App, and general working capital purposes.
	320,000	320,000 common shares @ \$0.02 were issued as partial compensation for the services of the Company's Interim VP of Sales	
	15,625	15,625 common shares @ \$0.02 were issued for Restricted Share Unit Awards ("RSUs") that vested.	

RSUs	3,583,888	3,583,888 RSUs were granted to the CEO, the CTO, and the Directors as partial compensation for their services.	N/A
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(1) *State aggregate proceeds and intended allocation of proceeds.*

No stock options were granted, cancelled or exercised during June.

There are presently 8,682,500 stock options and 13,668,518 RSUs outstanding.

15. **Provide details of any loans to or by Related Persons.**

None.

16. **Provide details of any changes in directors, officers or committee members.**

None.

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

There can be no assurance that any new products or services we develop and offer to our customers will achieve significant commercial acceptance. Our ability to develop new products and services may be inhibited by industry-wide standards, payment card networks, existing and future laws and regulations, resistance to change from our customers, which includes our sellers and their buyers, or third parties' intellectual property rights.

The COVID-19 pandemic impacted and could further impact the Company's merchants, user network and operations as a result of quarantines, facility closures, and travel and logistics restrictions. The COVID-19 pandemic disproportionately impacted the restaurant industry and specifically restaurants that rely on revenue generated by in-restaurant dining.

We believe that the Company will emerge from these events well positioned for long-term growth, however, the Company cannot reasonably estimate the duration or severity of the economic impact to our users and merchant partners caused by the pandemic. The Company may experience adverse impacts to its business as a result of any economic recession or depression that has occurred or may occur in the future; therefore, the Company cannot reasonably estimate the impact at this time on our business, liquidity, capital resources and financial results.

We continue to monitor the evolving situation in these uncertain times and to adapt our business accordingly.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: July 7, 2022

Jonathan Hoyles
Name of Director or Senior Officer

"Jonathan Hoyles"

Signature

Director and CEO

Official Capacity

Issuer Details		
Name of Issuer: Perk Labs Inc.	For Month End June 2022	Date of Report: YYYYMMDD 2022/07/07
Issuer Address: 555 Burrard Street, Two Bentall Centre, Suite 1755, Box 240		
City/Province/Postal Code: Vancouver, BC V7X 1M8	Issuer Fax No.: N/A	Issuer Telephone No. 833.338.0299
Contact Name: Jonathan Hoyles	Contact Position: Director & CEO	Contact Telephone No. 833.338.0299
Contact Email Address: investors@perklabs.io	Web Site Address: www.perklabs.io	