

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Chemesis International Inc. (the "Issuer")

Trading Symbol: CSI

Number of Outstanding Listed Securities: 66,826,078 (as at April 30, 2022)

Date: May 5, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is a U.S.-focused multi-state cannabis company set on providing an artificial intelligence ("AI") based retail solution. The Issuer currently holds exclusive rights to an AI based kiosk which can be deployed in high traffic areas such as, shopping malls, stadiums, transit hubs, workplaces, and large corporate headquarters.

The Issuer holds exclusive rights of the VICKI Intelligent Self-Checkout retail solution for the sale of cannabis products across North America. Powered by AI and other advanced technologies, VICKI is a modern replacement for traditional vending experiences and the first retail solution.

During the month of April 2022, the Issuer actively continued general and corporate operations.

2. **Provide a general overview and discussion of the activities of management.**

During the month of April 2022, management continued to support and control the Issuer's business activities, develop the Issuer's business, and search for strategic business relationships.

On April 19, 2022, the Issuer announced by way of news release that it has entered into a property option agreement (the "**Option Agreement**") with Geomap Exploration Inc. (the "**Vendor**") dated April 18, 2022, pursuant to which the Issuer has been granted the right to acquire a 100% interest in and to the Rose Property, which consists of a series of mineral claims located in Kamloops Mining Division, British Columbia (the "**Property**"). The Issuer and the Vendor are at arms-length.

Option Agreement

Pursuant to the terms of the Option Agreement, the Issuer has been granted the right to acquire a 100% interest in and to the Property, in consideration for a series of cash payments and common share issuances to the Vendor and the incurrence of exploration expenditures over a period of two (2) years as follows:

- paying \$90,000 on or before the date that is 10 calendar days after the date all conditions precedent in favour of the Issuer are either fulfilled or waived by the Issuer (the "Effective Date");
- issuing 250,000 common shares on or before the date that is 10 calendar days after the Effective Date;
- paying \$30,000 on or before the date that is one (1) calendar year after the Effective Date;
- issuing 250,000 common shares on or before the date that is one (1) calendar year after the Effective Date;
- incurring \$110,000 in exploration expenditures on or before the date that is one (1) calendar year after the Effective Date;
- paying \$50,000 on or before the date that is two (2) calendar years after the Effective Date;
- issuing 300,000 common shares on or before the date that is two (2) calendar years after the Effective Date; and
- incurring \$250,000 in exploration expenditures on or before the date that is two (2) calendar years after the Effective Date.

The common shares issued pursuant to the Option Agreement will be subject to voluntary resale restrictions, such that the common shares shall be released as follows: (i) one-fourth (1/4) of the common shares shall be released from voluntary restriction on the date that is three (3) months after the date of issuance; (ii) one-fourth (1/4) of the common shares shall be released from voluntary restriction on the date that is six (6) months after the date of issuance; (iii) one-fourth (1/4) of the common shares shall be released from voluntary restriction on the date that is nine (9) months after the date of issuance; and (iv) the remaining one-fourth of the common shares shall be released from voluntary restriction on the date that is 12 months after the date of issuance.

Following the acquisition of the Property, the Issuer will grant the Vendor a net smelter returns royalty totaling three percent (3%) on commercial production from the Property.

Change of Business

This transactions set out in the Option Agreement will qualify as a Change of Business (“COB”) as defined by the Policy 8 of the Canadian Securities Exchange (the “CSE”), and are subject to review by the CSE. Final approval of this COB by the CSE remains subject to a number of conditions, including shareholder approval to be obtained at a meeting to be held. Details of the shareholders' meeting will be announced in due course. Following completion of the COB, it anticipated that the Issuer will be listed on the CSE as a Mining Issuer under the name “Core Battery Metals Corp.” and the ticker symbol “CORX”. No finders’ fees or commissions are payable in connection with the COB.

Board Change

The Issuer further announces the resignation of Mr. Brian Thurston from its board of directors and the appointment of Mr. Mark Fields to its board of directors, each with immediate effect. The Issuer would like to thank Mr. Thurston for all of his contributions to the Issuer and wishes him well in his future endeavours.

Mr. Fields has over 35 years industry experience in the mineral exploration and development. Mr. Fields has broad experience in overseeing mineral properties from exploration to production. Mr. Fields served as a geologist and business manager for the Rio Tinto Group (1991-1997), where he was involved in all aspects of Rio Tinto’s Canadian exploration activities and was intimately involved in advancing the Diavik diamond project from various exploration stages to feasibility studies. Mr. Fields also served as the Corporate Affairs Manager for La Teko Resources Ltd. (1997-1999), where he oversaw corporate planning and reporting and project evaluation until the company accepted a \$44 million take-over offer from Kinross Gold Corporation. Mr. Fields was the Vice President (1999-2001) and a director (1999- 2009) of Copper Ridge Explorations Inc., where he was responsible for directing geological programs, project evaluations and continuous disclosure obligations of the company. Mr. Fields received the E.A. Scholz award in 2012 from the Association for Mineral Exploration BC for excellence in mine development for his key role in developing the Willow Creek metallurgical coal mine during his time at Pine Valley Mining Corporation as Executive Vice President (2001-2005). Mr. Fields has extensive public company experience as he has served as: a director (2010-present) and President and CEO (2017- present) of Discovery Harbour Resources Corp.; a director (2016-present) of Nickel Creek Platinum Corp.; a director of Geodex Minerals Ltd. (2009-2017); a director (2006-2013) and President and CEO (2012-2013) of Prime Meridian Resources Corp.; and a director of Bluestone Resources Inc. (2006-2012).

The above noted News Release can be viewed under the Issuer’s profile on SEDAR (www.sedar.com). the above noted News Release can also be viewed on the Issuer’s disclosure page on the Canadian Securities Exchange’s website.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

During the month of April 2022, the Issuer entered into the Option Agreement with Geomap Exploration Inc. as outlined above.

Please see item #2 on the for further details.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of April 2022.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

During the month of April 2022, the Issuer entered into an Option Agreement with Geomap Exploration Inc. as outline above.

The transaction entered into between the Issuer and Geomap was negotiated between the Issuer and Geomap by way of arm's length negotiations and Geomap is not considered to be a related person to the Issuer.

Please see Item #2 for further details.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of April 2022.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

During the month of April 2022, the Issuer entered into an Option Agreement with Geomap Exploration Inc. as outline above.

The transaction entered into between the Issuer and Geomap Exploration Inc. ("**Geomap**") was negotiated between the Issuer and Geomap by way of arm's length negotiations and Geomap is not considered to be a related person to the Issuer.

Please see Item #2 for further details.

8. **Describe the acquisition of new customers or loss of customers.**

None to report during the month of April 2022.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of April 2022.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of April 2022.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of April 2022.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of April 2022.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report during the month of April 2022.

14. **Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
No Securities Were Issued During the month of April 2022.			

(1) Aggregate proceeds and intended allocation of proceeds

15. **Provide details of any loans to or by Related Persons.**

None to report during the month of April 2022.

16. **Provide details of any changes in directors, officers, or committee members.**

During the month of April 2022, Mr. Brian Thurston resigned from the Issuer's board. Mr. Mark Fields was appointed to fill the vacancy as a director left by Mr. Thurston.

The board of directors is now comprised of:

Aman Parmar;
Mike Aujla;
Mark Fields; and
Josh Rosenberg

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement dated July 16, 2018 (the "**Listing Statement**"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis dated March 25, 2022 (the "**MD&A**"), under the heading "Risk Factors". The Listing Statement was posted on the CSE website on July 17, 2018, and the MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com) and on the Issuer's Disclosure Page in its Form 5, Quarterly Listing Statement, dated March 25, 2022, on the Canadian Securities Exchange's website.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2022

Eli Dusenbury
Name of Director or Senior Officer

/s/ Eli Dusenbury
Signature

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Chemesis International Inc.	For Month End April 2022	Date of Report YYYY / MM / DD 2022 / 05 / 05
Issuer Address P.O. Box 17559 Vancouver, British Columbia, V6E 0B2	Issuer Fax No. N/A	Issuer Telephone No. 604-398-3378
Contact Name Eli Dusenbury	Contact Position Chief Financial Officer	Contact Telephone No. 604-398-3378
Contact Email Address ir@chemesis.com	Web Site Address https://chemesis.com	