FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Global Cannabis Applications Corp. (the "Issuer" or "GCAC")

Trading	Symbol:	APP
induning	by moon.	

Number of Outstanding Listed Securities: <u>186,752,483 (as at April 30, 2022)</u>

Date: May 5, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer holds a Health Canada Medical Cannabis sales license and is a global leader in designing, developing, SaaS licensing and acquiring innovative data technologies for the medical cannabis industry. Its Citizen Green and Efixii platforms are the world's first end-to-end - from patient to regulator - medical cannabis data solutions. They use six core technologies: mobile applications, artificial intelligence, RegTech, smart databases, Ethereum blockchain and GCAC smart rewards. These technologies transparently disclose cannabis efficacy data. Driven by digital and cannabis industry experts, the Issuer is focused on generating revenues from SaaS technology licensing and the sale of high-quality cannabis datasets. The Issuer is developing to become the world's largest cannabis efficacy data provider by using technology to improve patient outcomes.

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could

continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares and the ability to raise capital, and could impact the Issuer's operations.

During the month of April 2022, the Issuer actively continued general and corporate operations.

The Issuer completed the first tranche of a non-brokered private placement.

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer discussed financing options for the Issuer.

On April 6,2022 the Issuer announced by way of news release that it has closed the first tranche of a non-brokered private placement (the "**First Tranche**").

Pursuant to the First Tranche, the Issuer has issued 3,400,000 units (the "**Units**") at a price of \$0.05 per unit to investors for gross proceeds of \$170,000.00 and 2,400,000 common shares in its capital ("**Shares**") at a deemed price of \$0.05 per Share to certain creditors to settle an aggregate of \$120,000.00 in debt. Each Unit consists of Share and one Share purchase warrant (each, a "**Warrant**"), whereby each Warrant entitles the holder to purchase one additional Share for a period of one year from closing at an exercise price of \$0.06 per Share.

Net proceeds from the First Tranche will be used for general operations(working capital) including business development and technology upgrades. All securities issued in connection with the First Tranche are subject to a statutory hold period expiring four months and one day from the date of issuance of the securities.

In connection with the First Tranche, the Issuer has paid finder's fees of \$7,200.00 and issued 144,000 finder warrants. Each finder warrant bears the same terms as the Warrants.

The securities have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

On April 26,2022 the Issuer announced by way of news release that CEO Brad Moore has been invited to deliver a keynote speech at Cannabis Business Europe in Frankfurt, Germany, June 14 at 9:45 am. Brad will also join a Q&A Roundtable with event speakers later that day.

In his speech "Dosing: Where Does the Responsibility Lie?" Brad will highlight the challenges cannabis cultivators face in measuring a plant and the lack of available data. He will present GCAC's cultivator-to-consumer solution to over 400 industry professionals.

"Consistently growing cannabis is hard. The slightest input can dramatically change the desired outcome, resulting in a loss of sales and brand reputation. Data recording and tracking of the plant's lifecycle is lacking. GCAC's Efixii is the world's first patent-pending blockchain solution for the cannabis industry," says CEO Brad Moore.

The Efixii blockchain solution records every step in the cannabis plant lifecycle from seed to the consumer and back. Data on a blockchain remains forever, it cannot be altered, and everyone can view it. There are quantifiable benefits for every supply chain segment, including consumers.

Moore adds, "Our SeedtoSeedTM real-time feedback loop cements a relationship from cultivator to consumer and back, including every stakeholder. Scanning a secure Efixii QR code shows each step for improved data and transparency. The free-to-use consumer app lets you read and submit genuine product reviews measuring 'one gram grown, one gram consumed.' Enriched product knowledge for better outcomes."

The information is fed back through the entire system, allowing cultivators, manufacturers and retailers to understand what worked and why. They can review each detail to develop repeatable processes and consistent cannabis. Manufacturers and retailers also benefit from Efixii data to streamline supply chain efficiencies and source the best product.

On April 28,2022 the Issuer announced by way of news release that Net Zero Analysis & Design ("NZA") will be partnering to help clients of the new Efixii software platform called "clearESG" to create verifiable ESG (Environmental, Social and Governance) claims. clearESG, a new SaaS (Software-as-a-Service) offering will enable clients to evidence their ESG claims using the blockchain.

NZA, based in Chicago IL, will assist companies in the cannabis and hemp sectors with their facility audits for accurate greenhouse gas accounting, risk assessment, and the discovery of energy efficiency opportunities and new potential income streams. Facility audits aggregate data that will become crucial support for accurate corporate disclosures, compliance reporting, environmental, social, and governance (ESG) reporting, carbon-footprint reduction goals, climate-risk assessment, and discovery of carbon offset project opportunities. The partnership also offers third-party auditing for the U.N.-supported Principles for Responsible Investment (PRI), Global Reporting Initiative (GRI), Task Force on Climate-Related Financial Disclosures (TCFD), Climate Neutral Now initiative of the UNFCCC Secretariat, U.N.-supported Sustainable Development Goals (SDGs) and other widely-recognized reporting frameworks.

CEO Bradley Moore stated "Blockchain provides us with a technology platform that allows our company to quickly add transformational technologies and services. Developing tools that help the challenge of implementing sustainability goals not only helps our clients but makes an impact in the world. Working with a reputable company such as NZA, provides our soon to be released ESG product clients with the comfort and knowledge that not only can we assist with sustainability reporting but that we can also help with analysis that reduces costs and provides a potential new source of income for the grower and manufacturers".

George Sullivan, Founder and CEO of Net Zero Analysis added, "Being able to work with GCAC's blockchain technology to validate the sustainability claims for the cannabis and hemp industries will bring new positive exposure to the industry and the markets served. There is a big push for all supply chains to demonstrate carbon neutrality in line with U.N. definitions. The collaboration between NZA and GCAC will appropriately prepare companies to smoothly navigate the rapidly changing regulatory landscape and take advantage of new opportunities in the carbon marketplace. This, to our knowledge, will be a first for the cannabis and hemp sectors."

The Issuer's aforementioned news release can be viewed under the Issuer's profile on SEDAR (<u>www.sedar.com</u>). The Issuer's aforementioned news release can also be viewed under the Issuer's Disclosure page on the website of the Canadian Securities Exchange.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of April 2022.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of April 2022.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of April 2022, the Issuer entered into a partnership with Net Zero Analysis & Design ("NZA") to help clients of the new Efixii software platform called "clearESG" to create verifiable ESG (Environmental, Social and Governance) claims. clearESG, a new SaaS (Software-as-a-Service) offering will enable clients to evidence their ESG claims using the blockchain.

The partnership between the Issuer and Net NZA was negotiated by arm's length negotiations and NZA is not considered to be a Related Person to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of April 2022.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of April 2022.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of April 2022.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of April 2022.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of April 2022.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of April 2022.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of April 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of April 2022.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units ⁽²⁾	3,400,000	Units issued in connection with a non-brokered private placement	\$170,000.00 intended to be used in connection with the potential new acquisitions, as well as for general working capital
Common shares	2,400,000	Common Shares issued pursuant to settlement of \$120,000.00 of debt	N/A; common shares issued to extinguish debt
Common share purchase warrants (finder's warrants) ⁽³⁾	144,000	Common share purchase warrants, including finder's warrants, issued in connection with private placement financing referenced above	N/A; finder's warrants issued in connection with private placement financing referenced above

(1) Aggregate proceeds and intended allocation of proceeds

- (2) Each Unit consisted of one (1) common share in the capital of the Company (the "Common Shares") and one (1) transferrable common share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder thereof to purchase one share (each, a "Warrant Share") at a price of \$0.06 per Warrant Share until 5.00p.m. (Vancouver time) on or before April 6, 2023, subject to certain acceleration provisions
- (3) Each Warrant entitles the holder thereof to purchase one share (each, a "**Warrant Share**") at a price of \$0.06 per Warrant Share until 5.00p.m. (Vancouver time) on or before April 6, 2023, subject to certain acceleration provisions

15. Provide details of any loans to or by Related Persons.

None to report during the month of April 2022.

16. Provide details of any changes in directors, officers, or committee members.

None to report during the month of April 2022.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement, dated September 16, 2014, under the heading "Risk Factors", and the Issuer's Management Discussion and Analysis dated March 1, 2022 (the "**MD&A**"), under the heading "Risk Factors". The Listing Statement was posted on the CSE website on September 17, 2014. In addition, the Listing Statement and the MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com).

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Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2022

Bradley Moore Name of Director or Senior Officer

<u>/s/ Bradley Moore</u> Signature

<u>Chief Executive Officer</u> Official Capacity

<i>Issuer Details</i> Name of Issuer Global Cannabis Applications Corp.	For Month End April 2022	Date of Report YYYY / MM / DD 2022 / 05 / 05
Issuer Address PO Box 43, Suite 830, 1100 Melville Street Vancouver, BC V6E 4A6	Issuer Fax No. Not applicable	Issuer Telephone No. 1 (800) 409-5679
Contact Name Bradley Moore	Contact Position Chief Executive Officer	Contact Telephone No. 1 (800) 409-5679
Contact Email Address info@cannappscorp.com	Web Site Address <u>https://cannappscorp.com/</u>	