

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Sanu Gold Corp.** (the “Company”).

Trading Symbol: **SANU**

Number of Outstanding Listed Securities: **58,341,001**

Date: **October 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Sanu Gold Corp. is a gold exploration company that is engaged in the acquisition and planned exploration of mineral properties, currently focused on the exploration of three gold properties located in the north-eastern area of the Republic of Guinea.

2. Provide a general overview and discussion of the activities of management.

See #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of October 2022, the Company reported as follows:

- The company qualified to and began trading on the OTCQB under the symbol SNGCF. Further to this the common shares of the Company are eligible for electronic clearing and settlement through Depository Trust Company (“DTC”) in the United States.
- At the Daina 1 Target, four RC holes totaling 324 m were to test the strong north-northwest trending gold in bedrock auger anomalies at Daina 1 North and Daina 1 South. One fence of 2 holes was drilled on the 3 km long structure at Daina 1 North and a second fence of 2 holes was drilled 4.5 km to the south at the 3 km long structure at Daina 1 South to provide an initial test at two locations along a cumulative 6 km long strike extent. Assay results from the RC holes included 7.45 g/t Au over 1 m and 1.01 g/t Au over 1 m in DAI-RC-040. Several highly prospective areas along the Daina 1 Target remain untested due to field conditions during the wet season. Additional RC drilling is planned along the structure at Daina 1 North and Daina 1 South to continue to evaluate this target area.
- At the Daina 2 Target, thirty-two RC holes totaling 2,744 m were drilled at to provide an initial test along 2 km of the potentially 4 km long mineralized corridor, including 19 holes at the Daina 2 Main Zone discovery. As announced in the Sanu Gold news release dated October 3, 2022, initial drill results from the Program included 4.75 g/t Au over 21 m at the Daina 2 Main Zone. New assay results from this zone reported herein include 5.48, 78.4, 3.69 g/t Au. Extension drilling at Daina 2 North and South was successful in confirming gold mineralization at depth over approximately 2 km of strike length at the Daina 2 Target. Results from initial RC and auger drilling suggests that the gold mineralized system remains open down dip and laterally along strike over a distance of 4 km.
- At the Daina 6 Target Six RC holes totalling 607 m were drilled to test the subsurface extension of high-grade gold in rock chip samples from artisanal workings and a well-defined gold in auger bedrock anomaly. Assay results from the Program included 36.2 g/t Au over 1 m in DAI-RC-021. Gold mineralization is associated with abundant quartz veins and disseminated pyrite and arsenopyrite and is hosted in altered coarse-grained greywacke. A 150 m length of the over 1.5 km long Daina 6 Target gold anomaly and structure was tested in the Program. Additional drilling is planned to further test this mineralized structure.
- At the Bantabye Permit, Broad zones of gold in bedrock anomalies extending over a cumulative 9 km strike length on the Permit have been

defined by auger drilling in 6 target areas; these anomalies correlate with previously defined termite mound gold anomalies and artisanal workings. High gold grades of up to 18.3 g/t Au were returned from bedrock samples collected from artisanal workings in 2 target areas. The 10 target areas defined on the Permit form a series of sub-parallel gold bearing lineaments that are coincident with interpreted local structures. Following these encouraging results a 3,000 to 5,000 m infill auger drill program, followed by a 2,500 to 5,000 m initial RC drill program, is planned to commence in early January 2023. The goal of these next phases of work will be to drill-test areas that returned high gold grades from artisanal workings and to better define gold-bearing structures delineated from initial auger drilling

For more information, please see the Company's various October 2022 news releases filed on SEDAR at www.sedar.com

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

See #3 above.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of October 2022.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of October 2022.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of October 2022.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of October 2022.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report during the month of October 2022.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of October 2022.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of October 2022.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of October 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of October 2022.

14. Provide details of any securities issued and options or warrants granted

Security	Number	Details
none		

15. Provide details of any loans to or by Related Persons.

None to report during the month of October 2022.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of October 2022.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

A full description of the trends and risk factors are disclosed in the Issuer's Listing Statement dated July 11, 2022, which is available under the Issuer's profile on the SEDAR (www.sedar.com) and under the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.com). The Issuer has not identified new trends in addition to those that have been disclosed in its Listing Statement.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 03, 2022

Gavin Cooper
Name of Director or Senior
Officer

(signed) Gavin Cooper
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Sanu Gold Corp.	For Month End October 2022	Date of Report YY/MM/D 22/11/03
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Contact Name Gavin Cooper	Contact Position CFO	Contact Telephone No. (604) 639-9051
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