

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Sanu Gold Corp.** (the "Company").

Trading Symbol: **SANU**

Number of Outstanding Listed Securities: **58,341,001**

Date: **September 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Sanu Gold Corp. is a gold exploration company that is engaged in the acquisition and planned exploration of mineral properties, currently focused on the exploration of three gold properties located in the north-eastern area of the Republic of Guinea.**

2. Provide a general overview and discussion of the activities of management.

**See #1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**During the month of September 2022, the Company reported as follows:**

- Field mapping and the review of geochemical results from a 5,460 sample termite mound sampling program on the Bantabaye project has defined a total of ten gold anomalies, each trending 1 to 3 km in strike length. The Program covered the entire 99.9 square kilometre permit with an east- west oriented grid with 200m x 50m to 400m x 50m line spacing. Laboratory analysis of samples from the Program returned multiple gold values greater than 0.5g/t Au. The termite mound gold anomalies are coincident with geological structures identified from field mapping.
- At the Daina 1 Target, results from the Auger drilling program delineated two zones of bedrock anomalies, each extending for over 3 kilometres (“km”) along strike and 400 to 600 m in width along a north-northwest orientation. The Program generated multiple high-grade auriferous saprolite samples associated with zones of structural dilation along a north-northwest-trending strike slip fault system. These dilation zones affect hydrothermally altered coarse-grained greywacke with auriferous-sheeted quartz vein sets that are targeted by artisanal miners. The syn-orogenic calc-alkaline granite outcropping south of the Daina 1 Target along a pronounced east-northeast trend is interpreted to contribute hydrothermal mineralizing fluids and provide the opportunity for the development of zones of structural dilation which focused the flow of such fluids.
- At the Daina 2 Target, results from the Program provided better delineation of the gold mineralized structure that extends for over 4 km along the north-northwest structural trend and returned multiple high-grade results Auger drilling in the Program centered on previous positive rock chip results obtained from artisanal mining pits (including 12.5, 8.78, 7.55 and 6.51 g/t Au, as reported in the Sanu Gold news release dated July 29, 2022). Observations of rock chips in mineralized auger holes and exposed saprolite in artisanal working pits indicate that the gold mineralization is contained in a strongly fractured and hydrothermally altered coarse-grained greywacke that is cross-cut by numerous sheeted quartz vein systems and boxwork after oxidized, disseminated sulphides. Interpretation of the gold-bearing structure from the auger results indicate that the greywacke that hosts the gold mineralization is folded in proximity to zones closely associated with fracturing and brecciation. These fractures and breccia zones provide favorable sites for gold mineralization.

- At the Daina 6 Target, folding and fracturing is more apparent. Gold mineralization is associated with a subvertical system of fractures and breccia that affected hydrothermally altered greywacke. These fractures and breccia zones contain quartz veining and boxwork after oxidized sulphides that is targeted by artisanal miners. Two auger drill holes located proximal to artisanal working pits returned high-grade gold mineralization (1.97 g/t Au over 8 m, including 7.36 g/t Au over 2 m). The interpreted gold-bearing structure extends over 1.5 km in strike length and trends north-northwest.

**For more information, please see the Company's various September 2022 news releases filed on SEDAR.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**See #3 above.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**During the month of September 2022, the Company reported as follows:**

- The Company announced the appointment of Renmark Financial Communications Inc. ("Renmark") to support Sanu Gold's investor relations activities. Renmark will assist with a range of investor relations services as the Company works to broaden its shareholder base. Renmark has been retained for a 4-month term commencing October 1, 2022. Should the agreement continue on a monthly basis thereafter, Sanu Gold shall have the right to terminate at any time by providing Renmark with a 30-day written notice.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of September 2022.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**During the month of September 2022, the Company reported as follows:**

- The Company has earned into and acquired an initial 51% interest in each of the Daina, Diguifara and Bantabayé Gold Exploration Permits (the “Permits”) in Guinea, West Africa by acquiring a 51% interest in the Guinean partner companies that hold the Permits, under the terms of the underlying agreements, as described in the Company’s final prospectus dated June 21, 2022.

8. Describe the acquisition of new customers or loss of customers.

**None to report during the month of September 2022.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None to report during the month of September 2022.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of September 2022.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report during the month of September 2022.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of September 2022.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of September 2022.**

14. Provide details of any securities issued and options or warrants granted

Security	Number	Details
none		

15. Provide details of any loans to or by Related Persons.

**None to report during the month of September 2022.**

16. Provide details of any changes in directors, officers or committee members.

**None to report during the month of September 2022.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**A full description of the trends and risk factors are disclosed in the Issuer's Listing Statement dated July 11, 2022, which is available under the Issuer's profile on the SEDAR ([www.sedar.com](http://www.sedar.com)) and under the Issuer's Disclosure Page on the Canadian Securities Exchange's website ([www.thecse.com](http://www.thecse.com)). The Issuer has not identified new trends in addition to those that have been disclosed in its Listing Statement.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2022

Gavin Cooper  
Name of Director or Senior  
Officer

(signed) Gavin Cooper  
Signature

Chief Financial Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer Sanu Gold Corp.	For Month End September 2022	Date of Report YY/MM/D 22/10/05
Issuer Address Suite 918 – 1030 West Georgia Street, Vancouver, BC V6E 2Y3	Issuer Fax No. (604) 428-7052	Issuer Telephone No. (604) 639-9051
Contact Name Gavin Cooper	Contact Position CFO	Contact Telephone No. (604) 639-9051
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