

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Canter Resources Corp. (the "Company")**.

Trading Symbol: **CRC**

Number of Outstanding Listed Securities: **11,722,000**

Date: **May 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Canter Resources Corp. (the "Company") is engaged in the exploration and evaluation of resource properties in Canada and on July 21, 2021, the Company signed an option agreement with Eagle Plains Resources Ltd. ("EPL") to acquire an undivided 60% interest in a mineral property located in Saskatchewan.

2. Provide a general overview and discussion of the activities of management.

See #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On May 11, 2021, the Company signed a letter of intent (the “LOI”) with EPL whereby the Company has the option to acquire a 60% interest in twelve mineral claims located approximately 40 km northwest of Creighton, Saskatchewan (the “Project”).

On July 21, 2021, the Company signed a definitive option agreement (the “Agreement”) with respect to the Project. The Agreement required aggregate cash consideration of \$500,000, the issuance of 1,000,000 common shares of the Company and a minimum of \$5,000,000 in exploration expenditures, to be incurred over a period of four years, according to the following schedule:

Cash payments:

- (i) \$10,000 upon signing of the LOI (paid);**
- (ii) \$20,000 upon listing on a national Canadian stock exchange (paid);**
- (iii) \$35,000 on or before July 31, 2022;**
- (iv) \$50,000 on or before December 31, 2022;**
- (v) \$75,000 on or before December 31, 2023;**
- (vi) \$120,000 on or before December 31, 2024; and**
- (vii) \$200,000 on or before December 31, 2025.**

Share issuances:

- (i) 150,000 common shares upon listing on a national Canadian stock exchange and obtaining all necessary regulatory approvals (issued);**
- (ii) 150,000 common shares on or before July 30, 2022;**
- (iii) 150,000 common shares on or before December 31, 2022;**
- (iv) 150,000 common shares on or before December 31, 2023;**
- (v) 200,000 common shares on or before December 31, 2024; and**
- (vi) 200,000 common shares on or before December 31, 2025.**

Exploration expenditures:

- (i) \$100,000 on or before July 31, 2022;**
- (ii) \$500,000 on or before December 31, 2022;**
- (iii) \$800,000 on or before December 31, 2023;**
- (iv) \$1,600,000 on or before December 31, 2024; and**
- (v) \$2,000,000 on or before December 31, 2025.**

On December 20, 2021, the Company’s shares were listed for trading on the Canadian Securities Exchange. For more information, please see the Company’s final prospectus dated December 8, 2021 on SEDAR.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of May 2022.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of May 2022.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of May 2022.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of May 2022.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of May 2022.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report during the month of May 2022.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of May 2022.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of May 2022.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of May 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of May 2022.

14. Provide details of any securities issued and options or warrants granted

Security	Number	Details
None		

15. Provide details of any loans to or by Related Persons.

None to report during the month of May 2022.

16. Provide details of any changes in directors, officers or committee members.

Thomas O'Neill resigned as a director of the Company on May 24, 2022. There now exists a casual vacancy on the board of directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

A full description of the trends and risk factors are disclosed in the Issuer's final prospectus dated December 8, 2021, which is available under the Issuer's profile on the SEDAR (www.sedar.com) and under the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.com). The Issuer has not identified new trends in addition to those that have been disclosed in its final prospectus.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 6, 2022

Hani Zabaneh
Name of Director or Senior
Officer

(signed) Hani Zabaneh
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer Canter Resources Corp.	For Month End May 2022	Date of Report YY/MM/D 22/06/06
Issuer Address Suite 918 – 1030 West Georgia Street, Vancouver, BC V6E 2Y3	Issuer Fax No. 604-662-7950	Issuer Telephone No. 604-628-2669
Contact Name Hani Zabaneh	Contact Position CEO	Contact Telephone No. 604-628-2669
Contact Email Address hani@zabaneh.ca	Web Site Address	