

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [BOND RESOURCES INC.](#) (the “Issuer”).

Trading Symbol: [BJB](#)

Number of Outstanding Listed Securities: [127,700,276](#)

Date: [November 4, 2022](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[No news releases were issued during this period.](#)

2. Provide a general overview and discussion of the activities of management.

[Bond Resources continues with its plan to perform a large-scale sampling test on the vast amounts of quartz cobble left over from historic placer operations. An initial small sample of quartz cobble weighing about 300 lbs \(136 kg\) was tested and averaged 0.100 oz per ton \(3.43 g/t\) gold. This quartz cobble could add more potential value to the property if it proves](#)

to have a consistent grade. Rough estimates** suggest that there are about 80,000 tons of these cobbles hand stacked in piles in the Glass Creek valley just south of the Mary K vein.

****These are purely speculative estimates and readers are cautioned that a qualified person has not completed sufficient work to be able to verify and therefore the information should not be relied upon.**

On October 17, 2022, the Company filed its Annual General Meeting (“AGM”) materials on SEDAR, for its AGM to be held on November 15, 2022. Shareholders of record as at October 4, 2022 are entitled to attend and vote at the AGM.

On October 28, 2022, the Company filed its audited annual financial statements on SEDAR for the year ended June 30, 2022.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

See Item #15 below.

14. Provide details of any securities issued and options or warrants granted.

No shares were issued from treasury in the month of October 2022. No new options or warrants were granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

As reported in the Company's Audited Financial Statements for the year ended June 30, 2022, Mr. Joe Carrabba, the Company's President & CEO has advanced an aggregate of US\$746,150 to cover the ongoing costs of the underground drilling program at the Company's Mary K property near Elk City, Idaho. The funds advanced by Mr. Carrabba are being recognized as an unsecured, non-interest bearing loan with no specified repayment terms.

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 4, 2022.

Gary Arca

Name of Director or Senior Officer

(sgd.) "Gary Arca"

Signature

CFO

Official Capacity

Issuer Details Name of Issuer BOND RESOURCES INC.	For Month End October 2022	Date of Report November 4, 2022
Issuer Address Suite 750, 580 Hornby Street		
City/Province/Postal Code Vancouver, BC V6C 3B6	Issuer Fax No. (604) 602-4936	Issuer Telephone No. (604) 602-4935
Contact Name Gary Arca	Contact Position CFO	Contact Telephone No. (604) 602-4935
Contact Email Address garca@starcore.com	Web Site Address www.bondresources.ca	