

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Québec Nickel Corp.** (the "Issuer").

Trading Symbol: **QNI**

Number of Outstanding Listed Securities: **71,616,438**

Date: **June 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is a mineral exploration company focused on acquiring, exploring, and developing nickel projects in Québec, Canada. The Issuer has a 100% interest in its Ducros Group Property, consisting of 280 contiguous mining claims covering 15,147 hectares within the Abitibi region located in Québec, Canada.**

**In June, 2022, the Issuer provided a summary of its ongoing 2022 exploration activities as well as its upcoming work programs.**

### **Highlights:**

- **Additional drill holes are being drilled from the same set-up as hole QDG-22-09, 10 & 11 to determine the continuity of Ni-Cu-Co-PGE-Au mineralization encountered in previous drilling.**
- **Vision 4K, of Québec City, has been retained to complete a detailed UAV (drone-based) magnetic survey over the Fortin Sill target area.**
- **1,750 metres drilled in eight holes at the new Fortin Sill Ni-Cu-Co-PGE-Au Zone, with over 4,600 metres completed in 16 holes for the Ducros project year-to-date.**
- **Drilling results in conjunction with ongoing data compilation suggests the disseminated, blebby and pseudo-net texture Ni-Cu-Co-PGE-Au sulphide mineralization at the Fortin Sill Zone is characterized by multiple geophysical signatures that extend for at least 250 metres in strike extent.**
- **A new drilling permit was received from the Québec Government that will allow for the further evaluation and potential expansion of the Fortin Sill Ni-Cu-Co-PGE-Au zone.**
- **Additional field work programs have begun with an expanded Ducros Project team.**

2. Provide a general overview and discussion of the activities of management.

**During the month of June, management focused on corporate and administrative activities, including mobilization of the exploration programs described in Item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**On June 6, 2022, the Issuer provided an update of its exploration drilling program as follows:**

**The Issuer is pleased to report new assay results from two holes completed at its Duclos Ni-Cu-Co-PGE-Au Property, 80 kilometres northeast of Val-d'Or, Québec.**

Drill holes QDG-22-10 and QDG-22-11 were completed at the Fortin Sill target to follow-up on the recent assay results returned from hole QDG-22-09, which cored a 31 metres-long intercept averaging 0.37% Ni, 0.40% Cu, 176 ppm Co and 0.55 g/t Pt-Pd-Au, from 10.00 to 41.00 metres hole depth (*please see May 16, 2022 News Release for more information*).

*Hole QDG-22-10*, which was drilled from the same location and at the same azimuth as hole QDG-22-09, but at a dip of -60° (QDG-22-09 was drilled at a -45° dip), returned 0.36% Ni, 0.41% Cu, 167 ppm Co and 0.95 g/t Pt-Pd-Au over a 29.0 metre core length from 9.0 to 38.0 metres depth. This intersection includes higher-grade subintervals of 0.70% Ni, 0.79% Cu, 271 ppm Co and 1.71 g/t Pt-Pd-Au over 9.0 metres, as well as 0.90% Ni, 1.01% Cu, 324 ppm Co and 2.39 g/t Pt-Pd-Au over a 4.0 metre core length (see Table 1).

*Hole QDG-22-11* was drilled at a -90° dip at the same set-up as holes QDG-22-09 and QDG-22-10, and returned 0.33% Ni, 0.32% Cu, 170 ppm Co and 0.57 g/t Pt-Pd-Au over a 32.67 metre core length from 15.33 to 48.00 metres depth. Included within this intercept is a higher-grade 6.0-metre-long subinterval of 0.62% Ni, 0.60% Cu, 256 ppm Co and 1.01 g/t Pt-Pd-Au (see Table 1).

#### Highlights:

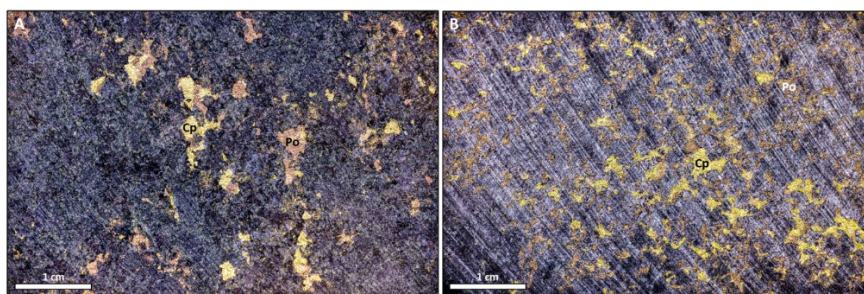
- Additional holes are being drilled from the same set-up as QDG-22-09, 10 & 11 to determine the continuity of Ni-Cu-Co-PGE-Au mineralization off-section.
- A new drilling permit application has been submitted to the Québec Government that, when received, will allow for the further evaluation of the Fortin Sill Ni-Cu-Co-PGE-Au zone along its interpreted strike extent.
- Vision 4K, of Québec City, has been retained to complete a detailed UAV magnetic survey over the Fortin Sill target area.

Sulphide mineralization at the start of the 29-metre-long intersection in hole QDG-22-10 is characterized by decimetre to multi-metre-long intervals containing 5-10% disseminated to blebby pyrrhotite + chalcopyrite (Figure 1A). The concentration of sulphides within the intersection generally increases down the hole to a level where they exhibit a distinctive pseudo-net texture or mesh-like fabric, such as between 29.00 and 38.00 metres hole depth (Figure 1B).

The sulphides within the 32-metre-long intersection in hole QDG-22-11 comprise zones of mm-scale pyrrhotite + chalcopyrite blebs as well as several multi-metre long intervals where the sulphides exhibit an elongate wispy texture as they've been incorporated into a local well-developed mineral schistosity of the host rock.

Drill holes QDG-22-09, QDG-22-10 and QDG-22-11 are collared several metres to the southwest of the stripped bedrock exposure of the Fortin Sill showing and have all been drilled at a 45° azimuth and at -45°, -60° and -90° dip, respectively. The drill collar for the original Golden Valley drill hole completed in 2008, GCF-08-07, has not been located since the casing was removed from the BQ diameter hole and likely covered by past earthworks. It is assumed the three recently completed Québec Nickel holes are located within 25 metres to the southwest of the Golden Valley hole based on the GPS coordinates provided in the historic drill log (Québec

Assessment report GM65886). A schematic drill section including summary assay results from the current drilling program is presented as Figure 2.



**Figure 1.** Photographs of drill core from hole QDG-22-10. A – Blebby pyrrhotite + chalcopyrite mineralization in altered olivine-bearing gabbro at 19.70 metres hole depth (Sample E947392: 0.45% Ni+Cu, 78.3 ppm Co, 0.98 g/t Pt-Pd-Au); and B – chalcopyrite-rich pseudo-net texture sulphides in altered olivine-bearing gabbro at 35.90 metres hole depth (Sample E947410: 2.01% Ni+Cu, 423ppm Co, and 2.31 Pt-Pd-Au); sawed NQ diameter core; field of view across the bottom of each photograph is approximately 5 centimetres; Po = pyrrhotite, Cp = chalcopyrite.

Hole ID	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Ni + Cu (%)	Co (ppm)	Pt (ppm)	Pd (ppm)	Au (ppm)	3E (ppm)
*QDG-22-09	10.00	41.00	31.00	0.37	0.40	0.77	176	0.20	0.21	0.14	0.55
Including	15.50	34.00	18.50	0.44	0.51	0.95	193	0.23	0.27	0.19	0.69
and	20.00	25.00	5.00	0.55	0.86	1.41	207	0.22	0.32	0.32	0.86
Sample E947199	15.50	16.00	0.50	1.31	0.38	1.69	413	1.54	0.52	0.06	2.12
QDG-22-10	9.00	38.00	29.00	0.36	0.41	0.77	167	0.33	0.40	0.22	0.95
Including	29.00	38.00	9.00	0.70	0.79	1.49	271	0.62	0.78	0.31	1.71
and	34.00	38.00	4.00	0.90	1.01	1.91	324	0.93	1.10	0.36	2.39
QDG-22-11	15.33	48.00	32.67	0.33	0.32	0.65	170	0.20	0.25	0.12	0.57
Including	24.00	47.00	23.00	0.42	0.41	0.83	205	0.24	0.31	0.14	0.69
and	41.00	47.00	6.00	0.62	0.60	1.22	256	0.32	0.46	0.23	1.01

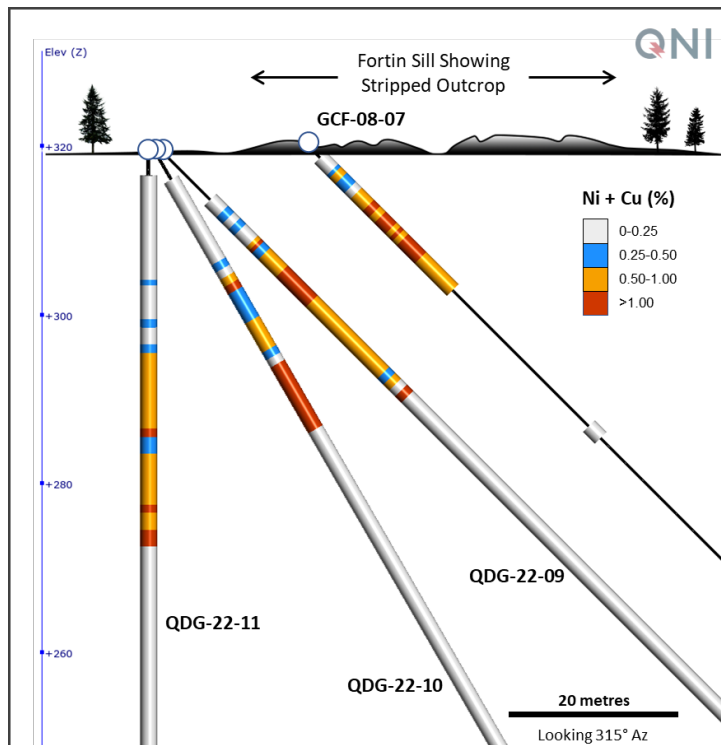
**Table 1.** Summary assay results for holes QDG-22-09, QDG-22-10 & QDG-22-11<sup>1,2,3</sup>

\*Results previously reported in May 16, 2022 news release

<sup>1</sup>Reported assay intervals are sample length weighted.

<sup>2</sup>The true width of the mineralized intersection is not known due to insufficient information.

<sup>3</sup>3E = Pt+Pd+Au



**Figure 2.** Schematic drill section looking 315° azimuth showing the distribution of Ni+Cu grades for QNI holes QDG-22-09, QDG-22-10 & QDG-22-11 in relation to the stripped Fortin Sill target showing outcrop and the historical Golden Valley Mines drill hole, GCF-08-07. Location of GCF-08-07 plotted using the coordinates provided in the historical drill log (Québec Assessment report GM65886).

**Additional holes have been drilled from the same set-up as QDG-22-09 through QDG-22-11 to establish the continuity of the Ni-Cu-Co-PGE-Au mineralization both on and off drill section and results will be reported from these holes in due course.**

**A permit application to complete additional drilling at the Fortin Sill target has been submitted to the Government of Québec. Once received, the permit will allow for the creation of multiple new access trails and drilling pads adjacent to and along the interpreted strike of the target.**

**Vision4K, a Québec City-based company specializing in the collection of UAV geophysical data, has been retained to complete a 250 line-kilometer magnetic survey over the Fortin Sill target area. Flight lines will be flown in an east-west orientation at a 25 metres line spacing and will cover an area of approximately 2 X 3 kilometres. These data will compliment the VTEM™ electromagnetic and magnetic data collected earlier this year.**

**On June 13, 2022, the Issuer provided an update of its drilling program as follows: The Issuer is pleased to provide a summary of its ongoing 2022 exploration activities as well as its upcoming work programs at the Ducros Ni-Cu-Co-PGE-Au Project, 80 kilometres northeast of Val-d'Or, Québec.**

**Highlights:**

- 1,750 metres drilled in eight holes at the new Fortin Sill Ni-Cu-Co-PGE-Au Zone, with over 4,600 metres completed in 16 holes for the Ducros project YTD.
- Drilling results in conjunction with ongoing data compilation suggests the disseminated, blebby and pseudo-net texture Ni-Cu-Co-PGE-Au sulphide mineralization at the Fortin Sill Zone is characterized by multiple geophysical signatures that extend for at least 250 metres in strike extent.
- A new drilling permit has been received from the Québec Government that will allow for the further evaluation and potential expansion of the Fortin Sill Ni-Cu-Co-PGE-Au zone.
- Additional field work programs have begun with an expanded Ducros Project team.

**2022 YTD Diamond Drilling Program**

Québec Nickel's inaugural multi-phase diamond drilling program at the Ducros project began in mid-February, and to date has completed 16 drill holes for a total of 4,612 metres with one diamond drill. The Phase I drilling program was designed to test multiple Ni-Cu-PGE targets generated from a surface electromagnetic survey (ARMIT-TDEM) completed in 2020 by Abitibi Geophysics in addition to completing several holes designed to gain a better understanding of the local geology and to explore at depth within this portion of the greater Ducros property. These Phase I holes were successful in intersecting their intended targets, which comprised predominantly of variably conductive and magnetic intervals of sulphide +/- oxide facies iron formation hosted within mixed sequences of mafic metavolcanics, metasediments and the occasional felsic intrusive unit. Of note, several of the Phase I holes encountered long core intervals of ultramafic rocks, interpreted to be strongly altered pyroxenite and dunite intrusive units (sills). Summary assay results for the Phase I drilling are presented in Table 2.

The Phase II drilling program began in April at the Fortin Sill Ni-Cu-PGE showing and started with hole QDG-22-09, which was designed to verify the results returned from Golden Valley Mines Ltd.'s historical hole GCF-08-07. Assay results from QNI hole QDG-22-09 improved upon the historical drill intercept in terms of both overall grade and core length (see May 16, 2022 news release for more details). Two additional holes were completed from the same set-up as QDG-22-09, namely QDG-22-10 & 11, to test for the continuity of the Ni-Cu-Co-PGE-Au mineralization on section with QDG-22-09 and GCF-08-07. This drilling was successful at expanding the mineralized zone at Fortin Sill on section to the southwest (see June 6, 2022 news release for more information). These encouraging results prompted the drilling of additional holes from the same location in efforts to determine the continuity of the Ni-Cu-bearing sulphide mineralization at Fortin Sill in three-dimensions (Table 1, Figure 2). Drill collar information for Phase I and II holes are presented in Table 3.

Hole ID	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Ni + Cu (%)	Co (ppm)	Pt (ppm)	Pd (ppm)	Au (ppm)	3E (ppm)	Target
QDG-22-09 Including and Sample E947199	10.00	41.00	31.00	0.37	0.40	0.77	176	0.20	0.21	0.14	0.55	Verification hole of GCF-08-07 at Fortin Sill showing
	15.50	34.00	18.50	0.44	0.51	0.95	193	0.23	0.27	0.19	0.69	
	20.00	25.00	5.00	0.55	0.86	1.41	207	0.22	0.32	0.32	0.86	
	15.50	16.00	0.50	1.31	0.38	1.69	413	1.54	0.52	0.06	2.12	
	QDG-22-10 Including and	9.00	38.00	29.00	0.36	0.41	0.77	167	0.33	0.40	0.22	0.95
29.00		38.00	9.00	0.70	0.79	1.49	271	0.62	0.78	0.31	1.71	
34.00		38.00	4.00	0.90	1.01	1.91	324	0.93	1.10	0.36	2.39	
QDG-22-11 Including and	15.33	48.00	32.67	0.33	0.32	0.65	170	0.20	0.25	0.12	0.57	On section with QDG-22-09
	24.00	47.00	23.00	0.42	0.41	0.83	205	0.24	0.31	0.14	0.69	
	41.00	47.00	6.00	0.62	0.60	1.22	256	0.32	0.46	0.23	1.01	
QDG-22-12 Including and	9.00	33.00	24.00	0.18	0.18	0.36	121	0.09	0.12	0.06	0.27	Off section to the North of QDG-22-09
	14.40	33.00	18.60	0.22	0.23	0.45	131	0.11	0.15	0.08	0.34	
	28.00	33.00	5.00	0.31	0.23	0.54	181	0.16	0.21	0.07	0.44	
QDG-22-13 Including and	19.00	49.50	30.50	0.18	0.12	0.30	126	0.06	0.07	0.05	0.18	Off section to the SSE of QDG-22-09
	23.00	30.00	7.00	0.25	0.30	0.55	144	0.10	0.13	0.13	0.36	
	27.00	30.00	3.00	0.35	0.44	0.79	177	0.15	0.19	0.22	0.56	
QDG-22-14						Assays pending						Off section to the SE of QDG-22-09
QDG-22-15						Assays pending						Off section to the SW of QDG-22-09
QDG-22-16						Assays pending						Off section to the NW of QDG-22-09

**Table 1.** Summary of assay results from Phase II drilling at the Fortin Sill Zone1,2,3

1. Reported assay intervals are sample length weighted.
2. The true width of the mineralized intersections are not known due to insufficient information.
3. 3E = Pt+Pd+Au

## Potential Size of the Fortin Sill Zone

Ongoing compilation of historical exploration works and their integration with current datasets has shed some light on the potential size of the Fortin Sill Ni-Cu-Co-PGE-Au zone. In December 2005, an Induced Polarization (I.P.) survey at the Fortin Sill Target area was completed by Géophysique TMC with the data subsequently interpreted in March of 2006 by Lambert Géosciences Ltée. (Québec Assessment Report GM 62408). This work was completed on behalf of Golden Valley Mines Ltd. and consisted of a dipole-dipole resistivity + chargeability survey using a dipole “a” spacing of 25 metres along 100 metre-spaced NE-SW cut grid lines. The survey grid spanned from ~200 metres northwest of the original Fortin Sill mineralized outcrop showing to ~1,000 metres to the southeast (Figure 1).

The historical I.P. survey data outlines a well-defined chargeability anomaly, the axis of which begins approximately 100 metres northwest of the original Fortin Sill Ni-Cu surface showing, trends directly over the now stripped mineralized bedrock exposure, and extends for an additional 250 metres to the southeast (Figure 1).

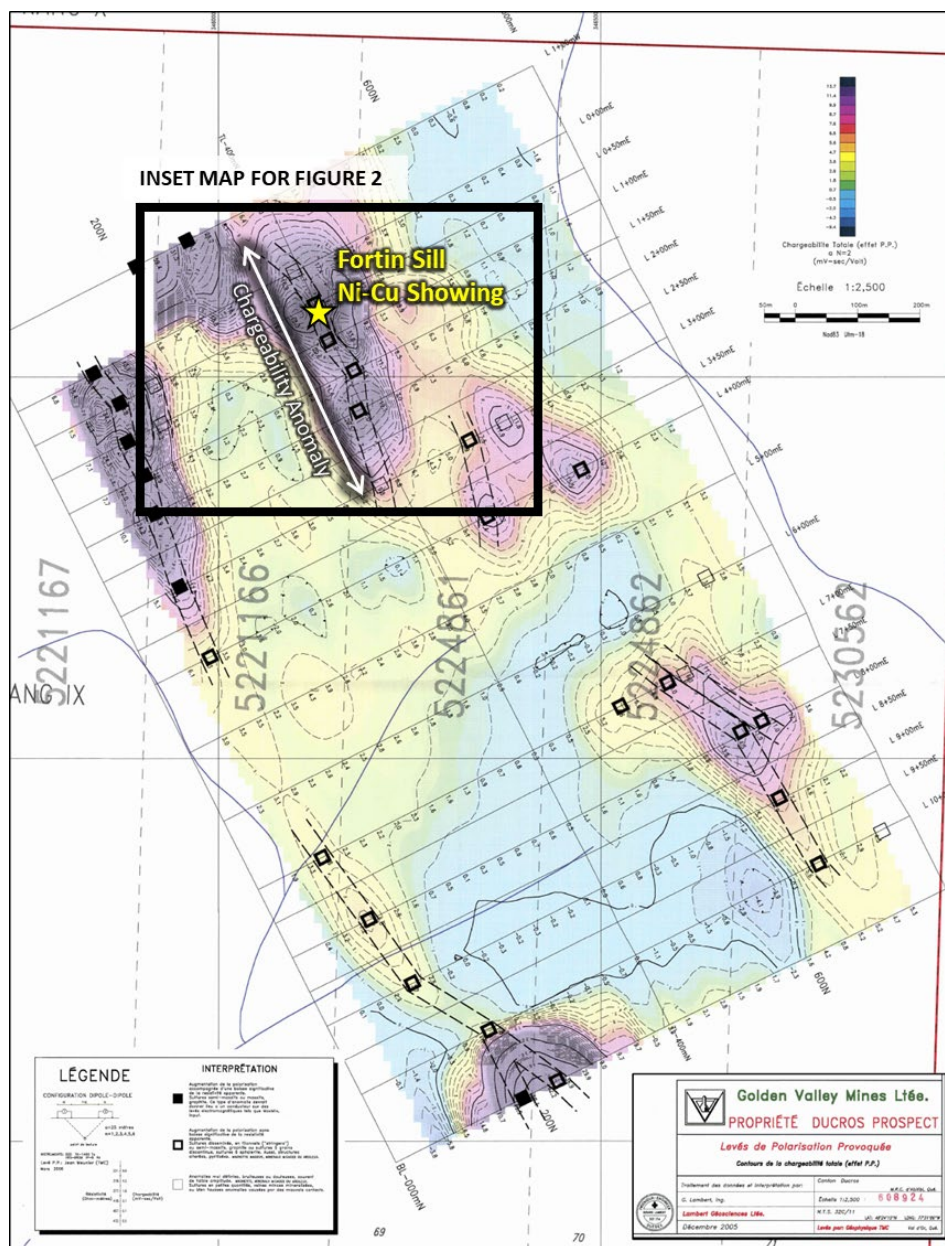
Golden Valley Mines Ltd. followed-up on this geophysical work by completing two drill holes to test the I.P. chargeability anomaly (Figure 2). As summarized in past news releases and the Ducros Project 43-101 Technical Report (May, 2021), hole GCF-08-07 was collared on the Fortin Sill Ni-Cu showing and intersected 0.82% Ni + Cu and 0.65 g/t Pt-Pd-Au over a core interval of 20.7 metres. Hole GCF-08-06, collared approximately 35 metres to the southwest of hole GCF-08-07, was drilled to test the southern strike continuation of the I.P. chargeability anomaly and returned 0.32% Ni + Cu and weakly anomalous gold values over a 33 metres core

length within what the drill logs describe as an olivine gabbro; assay values for PGE's are not included in the assessment report drill log for hole GCF-08-06 (Québec Government Assessment report GM 65886). The drill collars for the Golden Valley holes have not been located in the field as the casing was pulled from the BQ-diameter holes.

In addition, data from the recently completed 2022 VETMTM electromagnetic-magnetic survey define a subtle but distinctive magnetic high response that is coincident with the central axis of the historical I.P. chargeability anomaly and the Fortin Sill Ni-Cu mineralized stripped outcrop area (Figure 2). Project personnel interpret the coincidental nature of the two geophysical anomalies at the Fortin Sill Target to be a direct response to the amount and style of sulphide mineralization and/or host rocks known to occur at surface and from historical and recently drilled core. Future drilling will focus on testing these geophysical features along strike to the northwest and southeast of the Fortin Sill Zone.

As such, a permit to complete additional drilling at the Fortin Sill target has recently been received from the Québec Government that will allow for the creation of multiple new drill pads adjacent to and along the interpreted strike of the Fortin Sill Ni-Cu-Co-PGE-Au Zone. The continued drilling of this target will commence once the necessary access trails and drill pads have been cleared.

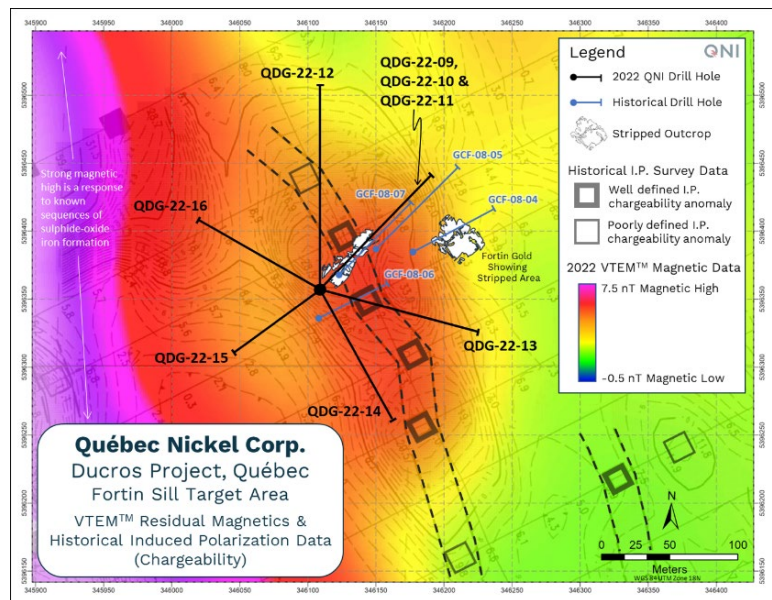




## FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 9



**Figure 2.** Compilation schematic plan map showing the coincident relationship between the 2005 I.P. chargeability anomaly (background line data), VTEM™ magnetic data (graded colour overlay) and the location of the Fortin Sill mineralized outcrop/stripped area (SW-NE trending elongate white polygon). Drill hole locations for historical drilling (blue symbols) and 2022 QNI drilling (black symbols) included.

### Ongoing and Future Work Plans at Ducros

QNI has recently expanded its Val-d'Or-based Ducros Project team which will allow for the start of additional field-based work programs. Some of the planned summer field programs and new exploration data acquisition projects include:

#### Channel sampling of the Fortin Sill discovery outcrop:

- Systematic channel sampling across the entire mineralized Fortin Sill stripped outcrop exposure;

#### Property-wide biogeochemistry survey:

- A Black Spruce bark sampling program, which will cover the entire >15,000 Hectare Ducros property, and will start with a tightly spaced orientation survey over the Fortin Sill Target Zone;

#### High-resolution satellite imagery:

- The collection of 50 cm resolution satellite imagery over the entire project area;

#### Fixed-wing gravity survey:

- Collection of airborne gravity gradiometer, gravity and magnetic data over the entire Ducros project area;

#### High resolution UAV magnetic surveys over specific targets:

- A high-resolution 250 line-kilometer UAV magnetic survey over the Fortin Sill target area was completed in May; the data are currently being processed. Additional detailed flight blocks will be flown over specific targets this summer to help refine final drill targets.

Hole ID	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)	Ni + Cu (%)	Co (ppm)	Pt (ppm)	Pd (ppm)	Au (ppm)	3E (ppm)	Target
QDG-22-01					No significant results							Surface EM Plate - West Fortin
QDG-22-02					No significant results							Surface EM Plate - West Fortin
QDG-22-03					No significant results							Surface EM Plate - West Fortin
QDG-22-04	412.75	415.69	2.94	0.02	0.43	0.45	96.5	0.01	0.01	0.06	0.08	Deep geology hole for BHEM survey
QDG-22-05					No significant results							Geology hole SW of Fortin Sill
QDG-22-06					No significant results							Geology hole SSW of Fortin Sill
QDG-22-07					No significant results							Geology hole SSW of Fortin Sill
QDG-22-08					No significant results							Surface EM Plate - South Fortin

**Table 2.** Summary of assay results from Phase I drilling QDG-22-01 through QDG-22-081,2,3

1. Reported assay intervals are sample length weighted.
2. The true width of the mineralized intersections are not known due to insufficient information.
3. 3E = Pt+Pd+Au

Hole ID	Easting (UTM Z18 NAD83)	Northing (UTM Z18 NAD83)	Elevation (masl)	Az (deg)	Dip (deg)	Length (m)	Drill Target
QDG-22-01	345824	5396520	324	63	-75	102	Fortin West - surface geophys EM plate
QDG-22-02	345833	5396059	314	63	-45	150	Fortin West - surface geophys EM plate
QDG-22-03	345832	5396058	314	63	-80	402	Fortin West - surface geophys EM plate
QDG-22-04	345910	5396114	316	60	-45	559.5	Fortin geology hole & deep BHEM platform
QDG-22-05	346038	5396331	319	60	-45	285	SW Fortin geology hole
QDG-22-06	346074	5396253	316	60	-45	501	SW Fortin geology hole
QDG-22-07	346099	5396215	315	60	-45	318	SW Fortin geology hole
QDG-22-08	346318	5395931	314	333	-80	402	Fortin South - surface geophys EM plate
QDG-22-09	346110	5396356	319	45	-45	225	Fortin Sill Ni-Cu-PGE Showing
QDG-22-10	346109	5396355	319	45	-60	225	Fortin Sill Ni-Cu-PGE Showing
QDG-22-11	346109	5396354	319	-	-90	200.6	Fortin Sill Ni-Cu-PGE Showing
QDG-22-12	346109	5396356	319	0	-45	201	Fortin Sill Ni-Cu-PGE Showing
QDG-22-13	346109	5396351	319	105	-45	249.8	Fortin Sill Ni-Cu-PGE Showing
QDG-22-14	346108	5396349	319	150	-45	288	Fortin Sill Ni-Cu-PGE Showing
QDG-22-15	346107	5396354	319	235	-45	252	Fortin Sill Ni-Cu-PGE Showing
QDG-22-16	346118	5396352	319	300	-45	252	Fortin Sill Ni-Cu-PGE Showing

**Table 3.** Summary of Ducros Project 2022 drill hole parameters for holes QDG-22-01 through QDG-22-16.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable for the month of June.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture

agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable for the month of June.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable for the month of June.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable for the month of June.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable for the month of June.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable for the month of June.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable for the month of June.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable for the month of June.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable for the month of June.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable for the month of June.**

14. Provide details of any securities issued and options or warrants granted.

**Not applicable for the month of June.**

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**Not applicable for the month of June.**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable for the month of June.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Not applicable for the month of June.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **July 8, 2022**\_\_\_\_\_.

**Ming Jang**\_\_\_\_\_

Name of Director or Senior Officer

**/s/ "Ming Jang"**\_\_\_\_\_

Signature

**CFO**\_\_\_\_\_

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Québec Nickel Corp.</b>		For Month End <b>June 2022</b>	Date of Report YY/MM/D <b>22/07/08</b>
Issuer Address <b>1100 – 1111 Melville St</b>			
City/Province/Postal Code <b>Vancouver BC V6E 3V6</b>			Issuer Telephone No. <b>(855) 764-2535</b>
Contact Name <b>Ming Jang</b>		Contact Position <b>CFO</b>	Contact Telephone No. <b>(604) 603-3685</b>
Contact Email Address <b>mjang@quebecnickel.com</b>		Web Site Address <b>www.quebecnickel.com</b>	