### FORM 7

# **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: <u>EnviroGold Global Limited (formerly Range Energy Resources</u> Inc.) (the "Issuer" or "EGGL").

Trading Symbol: NVRO

Number of Outstanding Listed Securities: <u>188,322,085 common shares as at February</u> 28, 2022.

Date: March 4, 2022 (for the month of February 2022)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a clean technology company that is capitalizing environmental stewardship and sustainably supplying the world's increasing demand for precious, critical and strategic metals by profitably reclaiming unrecovered value from mine tailings and resource development waste streams. The Issuer leverages proprietary technology, superior operationalized knowledge and an agile, efficient culture to recover valuable metals, recharge critical natural resources and accelerate the world's transition to a sustainable circular resource economy.

2. Provide a general overview and discussion of the activities of management.

During the month of February 2022, the Issuer's principal activities consisted of:

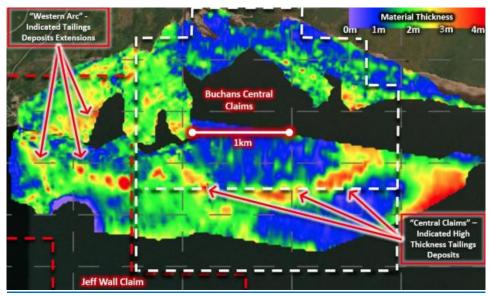
- Announcing the approval of a key permit by the Government of Newfoundland and Labrador's Department of Industry, Energy and Technology Mineral Lands Division, related to its Buchans Project. The receipt of the permit is an important milestone in the Issuer's work towards commercial production of gold, silver, copper & zinc from the Buchans Project in 2023:
- Announcing that the Issuer will initiate a coring program targeting the recently discovered "Western Arc" polymetallic tailings extension identified by a January 2022 independent geophysical survey that indicated substantial additional tailings and major upside potential in the Jeff Wall Claim;
- Announcing the execution of a binding definitive agreement with Hellyer Gold Mines Pty Ltd ("HGM") to reprocess the tailings owned by HGM at the Hellyer Gold Mine, Tasmania, Australia;
- Announcing that Red Cloud Securities Inc. mining analyst Koby Kushner, P.Eng, initiated coverage of the Issuer on January 27, 2022 with a "Buy (S)" rating and a target price of C\$ 0.70/share;
- Closing the first tranche of a private placement of 2,815,170 common shares for gross proceeds of \$1,154,219.66; and
- General management and administrative matters.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of February 2022, the Issuer announced that it will initiate a coring program targeting the recently discovered "Western Arc" polymetallic tailings extension identified by a January 2022 independent geophysical survey that indicated substantial additional tailings and major upside potential in the Jeff Wall Claim.

The Jeff Wall Claim is subject to the Issuer's definitive commercial agreement allowing the Issuer to reprocess and recover precious, critical and strategic metals

from legacy mine tailings located on 1,225 hectares (3,025 acres) of mining claims covering the deltaic tailings deposit around the mouth of the Buchans River.

The coring program will collect material from 99 points within the Jeff Wall Claim focusing on the highest density areas along the "Western Arc" identified by the recent tailings deposit geophysical survey.



The Issuer commenced coring in February 2022, which will contribute to the publishing of a mineral resource estimate for the Buchans Project in mid-2022. The Issuer expects to initiate commercial production of precious metals (gold, silver), battery and clean-energy metals (lead, copper, zinc) in 2023.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
  - There were no products or services that were discontinued during the month of February 2022.
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
  - There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements in the month of February 2022.
- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
  - There were no expired or terminated contracts or agreements during the month of February 2022.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the month of January February 2022.

8. Describe the acquisition of new customers or loss of customers.

Not applicable to the Issuer during the month of February 2022.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, software, subscription lists and trade-marks during the month of February 2022. Shall the increased recoveries for Hellyer announced on Monday go in this section?

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of February 2022.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of February 2022.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of February 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

<u>During the month of February 2022, no indebtedness was incurred or repaid by the Issuer.</u>

14. Provide details of any securities issued and options or warrants granted.

During the month of February 2022, the following securities were issued:

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Share	100,000	Stock option exercise	To augment working capital

Common Shares	2,815,170	Private Placement of common shares issued at a price of \$0.41 per share	Gross proceeds of \$1,154,219.66 will be used to accelerate the achievement of commercial metal
			production in 2022, develop the Issuer's global tailings reprocessing portfolio and provide for general working capital

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of February 2022.

16. Provide details of any changes in directors, officers or committee members.

As at February 28, 2022, the directors and officers of the Issuer are as follows:

Mark Thorpe Director, Chief Executive Officer

David Cam Director, Executive Chair

Philipa Varris Director, member of Audit Committee
Sean Foley Director, member of Audit Committee

Harold Wolkin Director, Chair of Audit Committee

Zoya Shashkova Chief Financial Officer
Leah Dionne Corporate Secretary

Ian Hodkinson Chief Geologist

Brock Hill Chief Technology Officer

Dan Buckley Chief Operating Officer

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the period ended September 30, 2021 dated as of November 25, 2021 (the "MD&A") under the headings "Financial Instruments", "Risks" and "Risks and Uncertainties". The MD&A is available on the Issuer's SEDAR profile at www.sedar.com and on the Issuer's disclosure hall with the CSE at www.thecse.com.

Additional trends that are likely to impact the Issuer include:

The outbreak of the coronavirus ("COVID-19") pandemic has impacted the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain

delays, travel and trade restrictions and an impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases represent a serious threat to maintaining a skilled workforce and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

## **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 4, 2022

Mark Thorpe
Name of Director or Senior
Officer
<u>"Mark Thorpe"</u>
Signature
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Director & CEO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD		
EnviroGold Global Limited	February 2022	22/03/04		
Issuer Address				
789 West Pender Street, Suite 810				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
Vancouver, BC, V6C 1H2	(604) 687-3141	(604) 687-2038		
Contact Name	Contact Position	Contact Telephone No.		
Mark Thorpe	CEO	(416) 777-6720		
Contact Email Address <a href="mailto:mark.thorpe@envirogoldglobal.com">mark.thorpe@envirogoldglobal.com</a>	Web Site Address www.envirogoldglobal.com			