Medaro Mining Appoints Michael Mulberry as CEO

VANCOUVER, BC (GLOBE NEWSWIRE – January 20, 2022) — Medaro Mining Corp. (CSE: MEDA) (OTC: MEDAF) (FWB: 1ZY) ("Medaro" or the "Company"), a multi-faceted venture aimed at developing innovative spodumene processing technology concurrent with its lithium focused mineral exploration efforts in Canada, is pleased to announce the appointment of Mr. Michael Mulberry as Chief Executive Officer with immediate effect.

Mr. Mulberry is currently the President and CEO of Roogold Inc. (formerly JNC Resources Inc.) a Canadian Securities Exchange-listed mining exploration company. Mr. Mulberry has been associated with the mineral exploration and public investment community since the mid-1990's. Previously, Mr. Mulberry has been a director and/or officer of a number of publicly listed companies, including Secova Metals Corp., Westkam Gold Corp. (formerly, Encore Renaissance Resources Corp.) and World Organics Inc.

Recently, he was a founder, Director and President of FenexOro Gold Corp. (formerly American Battery Metals Inc.) and founder, Director and Chief Financial Officer of Benjamin Hill Gold Corp. (formerly Zanzibar Gold Corp.) In addition, Mr. Mulberry has provided geotechnical services, project management, logistics and technical support to numerous mining exploration companies for over 20 years. Mr. Mulberry holds a Bachelor of Social Science from the University of Western Ontario.

Outgoing CEO, Mr. Hugh Maddin was instrumental in the formation and structure of Medaro to-date and has elected to step down as the Company advances towards increased reliance on the operational stages of development. The Medaro team thank him for his service, commitment and outstanding guidance. Mr. Maddin will remain a director of the Company.

Medaro President & Director Mr. Faizaan Lalani states, "We are delighted to welcome Michael to our team and look forward to leveraging his wealth of experience and industry connections as we move into increasingly complex facets of growth. With multiple resource assets including two lithium properties located respectively in Ontario and Quebec, alongside our uranium property in Northern Saskatchewan, all combined with the team's ongoing efforts to commercialize our innovative and potentially game-changing lithium extraction technology process, its safe to say we are rapidly shifting into high gear. Michael is going to be a great asset at this critical juncture of growth, and on behalf of our entire team, stakeholders, partners, and shareholders alike we are excited to head into the new year with the common goal to build and extend our value creation strategy."

ON BEHALF OF THE BOARD OF DIRECTORS

Faizaan Lalani President & Director

About Medaro Mining Corp. (CSE: MEDA) (OTC: MEDAF) (FWB: 1ZY)

Medaro Mining is a lithium exploration company based in Vancouver, BC, which holds options on the Superb Lake lithium property located in Thunder Bay, Ontario, the Cyr South lithium property located in James Bay, Quebec and the Yurchison uranium property in Northern Saskatchewan. The Company is also involved in the development and commercialization of a new process to extract lithium from spodumene concentrate through its Global Lithium Extraction Technologies joint venture. Find out more at: https://medaromining.com/.

For detailed information, investors are invited to review the Company's filings available at <u>www.sedar.com</u>.

FOR FURTHER INFORMATION CONTACT:

Investor Relations

Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance are "forward-looking information". Such information may involve, but is not limited to, statements with respect to: (i) the Company's advancement towards increase reliance on the operational stages of development; (ii) the Company leveraging Mr. Mulberry's wealth of experience and industry connections as it move into increasingly complex facets of growth; (iii) the Company's efforts to commercialize its lithium extraction technology process; (iv) the Company rapidly shifting into high gear; (v) Mr. Mulberry being a great asset at this critical juncture of growth; and (vi) the Company's goal to build and extend its value creation strategy. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy or contents of this news release.