

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: AJN Resources Inc. (the "Issuer" or "AJN").

Trading Symbol: AJN

Number of Outstanding Listed Securities: 25,483,000

Date: October 1, 2021

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - AJN continued to review projects and assets located in the Democratic Republic of the Congo (DRC).
  - With the new DRC Government in place, AJN management had several meetings and discussions over the past five months with officials from various levels of government.
  - AJN worked on identifying new projects for potential option and/or acquisition.
  - AJN is waiting on timing of when AJN can do additional work on its Salts Wells lithium project in Nevada. Due to drill rig availability and Covid 19 issues there are certain restrictions in place for doing the additional work. The Company is confident in securing a drill rig in the coming months.
2. Provide a general overview and discussion of the activities of management.
  - The Issuer worked on identifying new projects for potential option and/or acquisition.
  - The Issuer is awaiting DRC government approval for the previously announced memorandum of understanding (MoU) with SOKIMO, which was signed and agreed to in January 2020. Due to significant government changes in the DRC, there have been significant delays, although now with the new Government and Parliament in place the Issuer has had many positive and constructive meetings at various State levels to progress the transaction.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
N/A
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
N/A
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
N/A
8. Describe the acquisition of new customers or loss of customers.  
N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.  
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
N/A.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
N/A
14. Provide details of any securities issued and options or warrants granted. N/A

| Security | Number Issued | Details of Issuance | Use of Proceeds <sup>(1)</sup> |
|----------|---------------|---------------------|--------------------------------|
|          |               |                     |                                |
|          |               |                     |                                |
|          |               |                     |                                |

(1) State aggregate proceeds and intended allocation of proceeds.

- 15. Provide details of any loans to or by Related Persons.  
N/A
- 16. Provide details of any changes in directors, officers or committee members.  
N/A
- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
N/A

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Dated October 1, 2021.

Klaus Eckhof  
Name of Director or Senior Officer

"Klaus Eckhof"  
Signature

CEO and Director  
Official Capacity

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|--|--|----------------------|------------------------|
| <b>Issuer Details</b>                  |  | For Month End        | Date of Report YY/MM/D |
| Name of Issuer                         |  | September 2021       | 2021/10/01             |
| AJN Resources Inc.                     |  |                      |                        |
| Issuer Address                         |  |                      |                        |
| Suite 1400 – 1199 West Hastings Street |  |                      |                        |
| City/Province/Postal Code              |  | Issuer Fax No.       | Issuer Telephone No.   |
| Vancouver, BC V6E 3T5                  |  | N/A                  | +44 7496 291547        |
| Contact Name                           |  | Contact Position     | Contact Telephone No.  |
| Sheena Eckhof                          |  | Director             | +44 7496 291547        |
| Contact Email Address                  |  | Web Site Address     |                        |
| sheena@eckhofconsulting.com            |  | www.ajnresources.com |                        |