

Form 51-102F3
Material Change Report

1. Name and Address of Company

Nova Mentis Life Science Corp.
700-838 W Hastings Street
Vancouver, BC, V6C 0A6
(the "Company")

2. Dates of Material Change(s)

December 30, 2021

3. News Release(s)

A news release was issued on December 31, 2021 and disseminated via CWN News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company announces Rebecca Hudson has joined the Company as its Chief Financial Officer.

5. Full Description of Material Changes

News Release dated December 31, 2021 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Will Rascan, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 819-0244.

9. Date of Report

This report is dated December 31, 2021.

SCHEDULE "A"
to the Material Change Report December 31, 2021

Nova Mentis Welcomes New CFO Rebecca Hudson

Vancouver, British Columbia – December 31, 2021 – Nova Mentis Life Science Corp. (CSE: NOVA) (FSE: HN3Q) (OTCQB: NMLSF) ("NOVA" or the "Company"), a biotechnology company and global leader in first-in-class psilocybin-based therapeutics and complementary diagnostics for neuroinflammatory disorders, is pleased to announce Rebecca Hudson has joined NOVA as its Chief Financial Officer, adding corporate finance, accounting and risk management experience to the Company's management team.

"Ms. Hudson has a demonstrated track record of financial management and is known for being a strategic leader who has the necessary expertise to build operations and cultivate partnerships to deliver financial results. We are delighted she has joined our team and look forward to the guidance and leadership she will provide," says Will Rascan, NOVA's CEO & President.

Ms. Hudson is a Chartered Professional Accountant (CPA, CA) with over 23 years of experience in accounting and financial reporting, corporate finance, risk management, financial audit and corporate governance, serving a range of industries, including mining and exploration, oil and gas, cannabis, manufacturing and retail, and not-for-profit.

"I'm excited to take on this new role and use my experience to help drive corporate strategy and the Company's growth. I share NOVA's commitment to financial discipline and their passion for researching novel approaches to help treat neuroinflammatory disorders such as autism spectrum disorder, diabetes and obesity. I look forward to being part of the team and contributing to its success," says Rebecca Hudson, CPA, CA.

Ms. Hudson holds a Bachelor's Degree and a Masters of Accounting from the University of Waterloo and has served as CFO, and consulted for, a number of publicly-listed resource companies with projects in North and South America and across Europe.

NOVA would like to thank outgoing CFO Jamie Robinson for his 4+ years of service with the Company and wishes him great success moving forward.

About Nova Mentis Life Science Corp.

Nova Mentis Life Science Corp. is a Canadian-based biotechnology company and global leader in developing diagnostics and psilocybin-based therapeutics for neuroinflammatory disorders. Nova is the first biotech company to receive psilocybin orphan drug designation