FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Idaho Champion Gold Mines Canada Inc.** (the "Issuer" or the "Company").

Trading Symbol: **ITKO (OTCQB: GLDRF) (FSE: 1QB1)**

Number of Outstanding Listed Securities: **104,672,478 common shares issued and outstanding**

Date: **October 31, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Effective October 25, 2021, the Issuer announced the completion of the 2021 exploration program at its 100% controlled Champagne Gold Project ("Champagne") near the city of Arco, Butte County, Idaho.

2021 Champagne Exploration Highlights

- **Focused on testing the large, induced polarization (IP) anomaly comprising the prospective St. Louis-Reliance Corridor with a series of drill "fences".**
- **Completed ten (10) diamond core holes totaling 3,432 metres – located along IP lines - 3, -4 and -6.**
- **Expanded IP coverage by an additional 7,800 line metres in two lines over the northern extent of the St. Louis- Reliance Corridor.**

Drilling Program

On July 7, 2021, Idaho Champion commenced a core drilling program designed to test the large IP anomaly identified during the 2020 exploration program northwest of the Mine Hill mineralization. The program was recently completed, including 3,432 metres in ten (10) holes. Three reconnaissance drill holes are located in the newly defined Western Corridor and are positioned on IP Lines -1 and -2. Seven holes are located within the St. Louis-Reliance Corridor on IP lines -3, -4 and -6. Core processing (logging and sampling) is almost completed; the final hole, DDH-CC-21-10, is currently being logged and sampled. The Company expects to receive the first of the analytical results in the very near term.

2021 Induced Polarization Program

The Company completed two new IP lines north of the 2020 survey (lines 7 and 8) totaling 7,800 metres. These new lines extend the survey coverage over the St. Louis-Reliance Corridor IP anomaly by an additional 1,000 metres of strike length to the north. The team also extended the survey coverage to the west by 1,400 metres by completing IP line 6. The Company expects to receive a final interpretation and report on the IP survey soon.

Target Review and 2021 Exploration Strategy for Champagne

The principal targets at the Champagne Project are the roots to the polymetallic sulfosaltsulfide vein system and gold-silver vuggy silica/breccia bodies historically exploited at Mine Hill. Geologic mapping at Mine Hill found that the veins could be traced at the surface for distances ranging from 500 to 1,200 metres, totaling approximately four kilometers of cumulative prospective strike length.

Historic mining on the property by Bema Gold in the 1990s focused on gold-silver-bearing vuggy silica breccia bodies and clusters of veins covering an area of approximately 1,200 by 700 metres on Mine Hill. It is the interpretation of the Idaho Champion team based on its chemistry, alteration, and textural features that the Gold Hill mineralization is the uppermost part of a high-sulfidation system related to a porphyry copper intrusion at depth.

Core drilling and IP surveys carried out in 2020 revealed that the vein system and breccia bodies at Mine Hill had been sheared off at shallow depth along a flat-lying detachment fault and displaced a considerable distance in an eastward direction. Hence, the downward extent of the vein system and breccia bodies remains intact and concealed beneath cover rock overlying the detachment fault. The roots of the vein and breccia system may have significant depth extent, including possible bonanza grades so the depth extent of that system a worthwhile target to pursue. The 2020 IP survey defined a large IP anomaly west of Mine Hill and extending for 2,000 metres north-south and having widths up to 1,000 metres. The geophysical anomaly appears to have considerable depth extent (>800 metres).

While the northern and southern portions of the IP anomaly are concealed beneath 150 to 300 metres of cover rock, the central segment, which is approximately 1,200 metres long, is uplifted bringing the IP anomaly close to surface. The Idaho Champion team believes that the characteristics of the central portion of the IP anomaly fit well with the signature expected from the targeted sulfide-rich veins and breccias. A porphyry copper system at depth is an attractive target, but the associated veins and breccias overlying a porphyry system may host very attractive grades of polymetallic mineralization.

Reports from the historic mines in the Mine Hill area indicated bonanza grades for precious
and base metals in several of the productive veins, including:

- **The central vein cluster at Mine Hill with 2- 3% copper and 12 oz/ton silver;**
- **An outer vein containing 4% lead, 7% zinc, 2 to 3 oz/ton silver, and 0.03 oz/ton gold; and**
- **Another vein west of Mine Hill carried ore grades of 8% lead, 5 - 10% zinc, and 12 to 18 oz/ton silver with minor gold credits.**

2. Provide a general overview and discussion of the activities of management.

   See Section 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   See Section 1

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   N/A

8. Describe the acquisition of new customers or loss of customers. **N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

12. **N/A**

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    N/A

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    N/A

15. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)

1. State aggregate proceeds and intended allocation of proceeds.

16. Provide details of any changes in directors, officers or committee members.

    Effective October 31, 2021, Mr. Julio DiGirolamo stepped down as Chief Financial Officer and Corporate Secretary of Idaho Champion. Effective November 1, 2021, Donna McLean assumed the position of Chief Financial Officer of the Corporation, and Helga Fairhurst assumed the position of Corporate Secretary.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 1, 2021

Helga Fairhurst
Name of Director or Senior Officer

/s/ Helga Fairhurst
Signature

Corporate Secretary
Official Capacity

Issuer Details Name of Issuer **Idaho Champion Gold Mines Canada Inc.**	For Month End **October 31, 2021**	Date of Report YY/MM/D **21/11/01**
Issuer Address **2704 – 401 Bay Street**		
City/Province/Postal Code **Toronto, ON M5H 2Y4**	Issuer Fax No. **N/A**	Issuer Telephone No. **(416) 569-7092**
Contact Name **Helga Fairhurst**	Contact Position **Corporate Secretary**	Contact Telephone No.**(416) 249-7674**
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