

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT

Name of Listed Issuer: Mobilum Technologies Inc. (the "Issuer").

Trading Symbol: MBLM

Date: October 25, 2021

1. New Options Granted:

Date of Grant: October 22, 2021

Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Director	Yes	1,000,000	\$0.36	Oct 22, 2026	150,000
Director	Yes	250,000	\$0.36	Oct 22, 2026	2,733,334
Consultant	No	150,000	\$0.36	Oct 22, 2026	Nil

Total Number of optioned shares proposed for acceptance: 1,400,000

Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Various Officers, Directors & Consultants	450,000	\$1.19	Apr 14, 2021	Apr 14, 2023
Officers	300,000	\$0.46	Mar 8, 2021	Mar 8, 2026
Consultant	400,000	\$0.875	Jun 6, 2018	Jun 6, 2023
Officer	200,000	\$0.875	Nov 9, 2018	Nov 9, 2023
Officer	200,000	\$0.875	Jun 1, 2019	Jun 1, 2024
Various Officers, Directors & Consultants	5,940,000	\$0.175	Jan 14, 2021	Jan 14, 2024
Various Officers, Employees & Consultants	625,000	\$0.71	June 11, 2021	June 11, 2026
Various Officers, Directors & Consultants	6,050,000	\$0.80	May 26, 2021	May 26, 2024
Employee	300,000	\$0.435	Sep 8, 2021	Sep 8, 2026
Consultant	50,000	\$0.435	Sep 8, 2021	Sep 8, 2024

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

October 25, 2021

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

156,393,420

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock

options, including new options, amended options and other presently outstanding options.

10.18%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

15,363,684

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: October 25, 2021

Zara Kanji
Name of Director or Senior Officer

"Zara Kanji"
Signature

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

CFO _____
Official Capacity