

Form 51-102F3
Material Change Report

1. Name and Address of Company

Mobilum Technologies Inc. (formerly TechX Technologies Inc.)
700 - 838 West Hastings Street
Vancouver, BC, V6C 0A6
(the "Company")

2. Dates of Material Change(s)

October 20, 2021

3. News Release(s)

A news release was issued on October 21, 2021 and disseminated via Newswire, pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company announces the appointment of Michael Vogel as Chief Executive Officer of Mobilum and Wojciech Kaszycki as President.

5. Full Description of Material Changes

News Release October 21, 2021– See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Michael Vogel, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 990-8985.

9. Date of Report

This report is dated October 21, 2021.

SCHEDULE "A"
to the Material Change Report dated October 21, 2021

Mobilum Technologies Announces Management Changes

VANCOUVER, BC, Oct. 21, 2021 - **Mobilum Technologies Inc. ("Mobilum" or the "Company")** (CSE: MBLM) (OTC: MBLMF) (FRA: COB), a technology-driven company making traditional finance accessible through digital payment infrastructure and digital asset management technologies, is pleased to announce the appointment of Michael Vogel as Chief Executive Officer of Mobilum and Wojciech Kaszycki as President.

Michael Vogel

Mr. Vogel is currently a director of the Company. He is a well-known leader and pioneer in the Bitcoin world. He founded Netcoins in 2014, rapidly scaled the company as CEO & CTO to thousands of customers and millions in revenue, before leading the company to public listing in 2018 - notably the first crypto company of its type to be publicly listed. Netcoins, which was acquired by BIGG Digital Assets Inc. (CSE:BIGG) (OTC:BBKCF) in 2018, is now one of the largest and longest operating Bitcoin exchanges in Canada.

Michael is the CEO of Coinstream, a Bitcoin company aimed at the US market, offering an ultra-simple way for Americans to buy cryptocurrencies. He is also the founder and CEO of Encore Ventures, which is involved in the development and incubation/advisory of new startups and technologies in both crypto and tech spaces.

Michael's specialty is fast-growing startups in disruptive sectors: taking new ideas and products from concept to market to scale, something he has done multiple times in building several multi-million dollar startups. He brings a wealth of experience and knowledge across the board, public markets, executive, and engineering levels. Michael is regularly interviewed in both Canadian and international media as a thought leader in the crypto industry.

"I'm excited to be stepping into the role of CEO at Mobilum Technologies, a company that has continued to bolster its position in the crypto and fin-tech spaces," said Michael Vogel. "I look forward to using my strong crypto background to help Mobilum become a dominant player in this booming industry."

Wojciech Kaszycki

Mr. Kaszycki is currently a director of the Company and CEO of Mobilum OÜ, a wholly-owned subsidiary. Mr. Kaszycki is a pioneer in the area of Ecommerce and Mcommerce solutions and has over 24 years of experience creating and managing innovative technologies. From the beginning of his professional career, he has engaged in the implementation of innovations that change everyday life. Between 1996 and 2001, Kaszycki managed the first Ecommerce agency in Poland, AGS NewMedia, created the first Ecommerce portal in Poland Empik.com (Polish Amazon).

"I am very excited to be stepping into the role of President at Mobilum Technologies. As I have said from the beginning, it's people that do business, not companies and I'm excited to work alongside the visionaries at Mobilum to build something significant and change the world," said Wojciech Kaszycki. "In the last few months, Mobilum Technologies has hit several significant records and completed numerous

strategic acquisitions that put the company miles ahead of the competition. It's clear that this company has a bright future ahead and I look forward to being an integral part of it."

Peter Green, former Chief Executive Officer, shall remain Chairman of the Board.

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:COB), a technology-driven Payment Service Provider (PSP) with a mission to make traditional finance accessible through digital payment infrastructure and digital asset management technologies. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Hong Kong, Poland, and Estonia. For further information go to [Mobilum.com](https://www.mobilum.com).