

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Idaho Champion Gold Mines Canada Inc. (the "Issuer" or the "Company").

Trading Symbol: ITKO (OTCQB: GLDRF) (FSE: 1QB1)

Number of Outstanding Listed Securities: 104,672,478 common shares issued and outstanding

Date: September 30, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Effective September 14, 2021, the Issuer provided an update on the 2021 exploration program at its 100% controlled Champagne Gold Project ("Champagne") near the city of Arco, Butte County, Idaho. Recently announced core drilling has identified a new mineralized Corridor which is located on the high priority anomalous drill target area to the north-west of the past producing open pits and covers approximately 800 metres north-south and 300 metres east-west. Drill core for holes one (1) through four (4) have been sent to the lab for assay and Champion is currently cutting and logging holes five (5) through seven (7) with a total of 2,900 metres drilled to date.

Drill Program Update

Drill holes DDH-CC-21-02, 03, and 06 intercepted a corridor of moderately to strongly altered andesitic volcanics and tuffaceous rocks, dominantly clay- and/or quartz-sericite-pyrite (QSP) alteration. Quartz-lattice porphyry dikes also crosscut the volcanic rocks. Thick sections host disseminated sulfides in intervals up to 300 metres in total width. Hydrothermal alteration is seen to increase in intensity with depth. In total, this corridor of alteration, veining, and brecciation extends for over 800m in a north-south direction and is up to 300m wide. These holes also encountered intervals of fracture veinlets and narrow veins of pyrite, galena, sphalerite, chalcopyrite, and dark grey sulfosalts that crosscut the volcanic rocks and the porphyry dikes. DDH-CC-21-03 passed through a more significant vein, possibly the St. Louis Vein at 63 metres depth, which consists of subequal amounts of pyrite and sulfosalts (See Figure 3). Deeper parts of the vein systems appear to be zoned towards silver-copper rather than lead-zinc minerals. While assays are pending, semi-quantitative analysis by field-portable X-ray fluorescence (XRF) indicated that the veins are enriched in silver, lead, zinc, and copper.

Drilling has confirmed that alteration and veining do continue into the rocks that underly the caldera and volcanic rocks. Several narrow (but significant) veins composed entirely of sulfide

and sulfosalt mineralization were also intersected in the hornfelsed “basement” siliciclastic sedimentary rocks. Hornfels alteration is formed by contact metamorphism from higher temperature rocks, which could indicate the presence of more porphyritic rocks at depth. The sedimentary basement rocks in this area are known as the Mississippian McGowan Creek Formation.

2. Provide a general overview and discussion of the activities of management.

See Section 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers. **N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾

1. State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any changes in directors, officers or committee members.

N/A

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2021

Julio DiGirolamo

Name of Director or Senior Officer

/s/ Julio DiGirolamo

Signature

Chief Financial Officer

Official Capacity

<i>Issuer Details</i> Name of Issuer Idaho Champion Gold Mines Canada Inc.	For Month End September 30, 2021	Date of Report YY/MM/D 21/10/04
Issuer Address 2702 – 401 Bay Street		
City/Province/Postal Code Toronto, ON M5H 2Y4	Issuer Fax No. N/A	Issuer Telephone No. (416) 477.7771
Contact Name Julio DiGirolamo	Contact Position CFO	Contact Telephone No. (416) 477.7771 x 202
Contact Email Address jd@idahochamp.com	Web Site Address www.idahochamp.com	