

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer:

PAC ROOTS CANNABIS CORP. (the "Issuers").

Trading Symbol: **"PACR"**

Number of Outstanding Listed Securities: 87,027,899

Date: **October 6th, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

As announced on September 9, 2021, as of September 8th, 2021 Chris Farnworth was appointed as the new CEO and Director of the Company. Patrick Elliott has resigned as CEO and Board member but remains part of Pac Roots as a strategic advisor.

1. Provide a general overview and discussion of the activities of management.

The incoming CEO Chris Farnworth took the time to review the company's assets and on Sept 16, 2021 Pac Roots announced in order to align with our focused goal to establish our core branding, the company decided to divest its land package in the Fraser Valley Region. As of September 15, 2021, Pac Roots signed a settlement agreement for the previously signed share purchase agreement with 1088070 BC. LTD., a company existing under the laws of the Canada ("1088") and Dave Jonkman and Norm Tapp (together, the "1088 Shareholders" and each, a "1088 Shareholder"). The Company has agreed to return all of the issued and outstanding shares of 1088. 1088 owns and controls nine parcels of land comprised of 250 acres of land in the Fraser Valley Region of British Columbia.

Also announced on Sept 23, 2021 Chris Farnworth CEO and management visited the joint ventures and facilities in central British Columbia, to ensure they are aligned with our core business focus. A field inspection was conducted of the second season of the Hemp CBD project during the week of September 13, 2021, which consisted of 15+ acres of cultivation which is projected to be harvested in late October. The first crop of 2020 is approximately 50% processed and is estimated to produce gross revenue of \$1.3M to the joint venture. The balance of the 2020 crop is expected to be processed in the next six weeks. The total joint venture has an estimated \$2.3M in top line revenue. Chris also stated, "We expect to plant, in excess of 100 acres of Hemp CBD in the 2nd Q of 2022."

The Rock Creek joint venture consists of 100-acres Hemp CBD and was awarded an industrial hemp license by Health Canada. This permitted Pac Roots Cannabis Corp. to cultivate, sell, possess, and process industrial hemp. Pac Roots entered into a joint venture with Rock Creek, currently held 49% by Pac Roots and 51% by Rock Creek, with the goal to plant hemp CBD seedlings on 100-acres of prime arable land in British Columbia. Planting commenced in mid-June 2020, with approximately 130,000 premium hemp CBD plants placed systematically throughout the two 50-acre parcels.

Management also visited the Kelowna 20,000 square foot Cannabis Indoor Facility last week. Nearly two million dollars has been invested so far; the grow rooms and infrastructure are installed, as well as framing, electrical and the air conditioning completed. Covid-19 set us back approximately 12 months due to shortage of construction personnel and materials.

The revised cost estimate has increased around 30%, thus additional financing will be required to complete. In addition, changes in Health Canada requirements for security had to be taken into account, subsequently in 2021 clarification was distributed and revised drawings and quotations requested.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to Report

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Announced on Sept 16, 2021

As of September 15, 2021, Pac Roots signed a settlement agreement for the previously signed share purchase agreement with 1088070 BC. LTD., a company existing under the laws of the Canada ("1088") and Dave Jonkman and Norm Tapp (together, the "1088 Shareholders" and each, a "1088 Shareholder"). The Company has agreed to return all of the issued and outstanding shares of 1088. 1088 owns and controls nine parcels of land comprised of 250 acres of land in the Fraser Valley Region of British Columbia.

Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was either from, or if the disposition was to a Related Person of the Issuer, and provide details of the

relationship.

None to report.

6. Describe the acquisition of new customers or loss of customers.

None to report.

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report.

9. Report on any labour disputes and resolutions of those disputes if applicable.

None to report.

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Pac Roots was served with a notice of claim on behalf of five private persons seeking repayment of an aggregate of \$64,500 advanced to Pac Roots by such persons in 2013 pursuant to promissory notes. As at October 4, 2021, Pac Roots, MLK Gold Ltd. and the plaintiffs entered into a settlement agreement providing for the repayment of such notes by MLK Gold Ltd.

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report.

12. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common Shares	n/a		
Options	n/a		
Warrants	n/a		
Finder's Warrants	n/a		

13. Provide details of any loans to or by Related Persons.

None to report.

14. Provide details of any changes in directors, officers or committee members.

Sept 8, 2021 Patrick Elliott resigned as CEO and Director and Chris Farnworth was appointed as CEO and Director.

15. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

None to report.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

October 6th 2021

Chris Farnworth
Name of Director or Senior Officer

Signature
/s/ “Chris Farnworth”

CEO & Director
Official Capacity

Issuer Details Name of Issuer PAC ROOTS CANNABIS CORP.	For Month Ending September 30, 2021	Date of Report YY/MM/D 21/10/06
Issuer Address 300-1055 West Hastings Street		



City/Province/Postal Code Vancouver BC V6E 2E0	Issuer Fax No. NIL	Issuer Telephone No. 604-609-6171
Contact Name Patrick Elliott	Contact Position President & CEO	Contact Telephone No.
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