FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Feel Foods Ltd. (the "Issuer").

Trading Symbol: **FEEL**

Number of Outstanding Listed Securities: 63,352,772

Date: **August, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On August 12, the Issuer announced that on August 12, the Issuer will begin trading under its new symbol FLLLF in the United States. Furthermore, the Issuer applied for full DTC eligibility through the Depository Trust Company ("DTC"). DTC eligibility will enable an accelerated settlement process and Feel's shares to be economically transferred between brokerage accounts electronically within the United States.

The Issuer also announced it had entered into an engagement agreement with Volume Hunters of Vancouver, B.C., Canada, to provide social media and capital markets advisory services to the Issuer.

On August 19, the Issuer announced it had entered into an asset purchase agreement (the "Agreement") with Canpac Investments Corp. ("Canpac") for the sale of its Langley 5.5 acre greenhouse lands.

On August 24, the Issuer announced it had launched a new corporate website that better reflects its focus on the Plant-based foods sector and its and recent acquisition of Be Good Plant based Foods Ltd. - www.feelfoodsco.com

- 2. Provide a general overview and discussion of the activities of management.
 - The management team has been focused on the building out a commercial commissary kitchen that will be available to on site growers as well as local makers, bakers and growers producing small batch artisanal food products.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

As set out in Section 1 and Section 16, the relationships with Volume Hunters, who is considered arm's-length, and Mr. Greenway, who is considered a related party to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Pursuant to the Agreement as set out in Section 1, Canpac shall purchase the property in consideration of \$1,500,000 payable in the form of the issuance of 15,000,000 common shares at a deemed price of \$0.10 per share. Furthermore, along with the acquisition, Canpac has agreed to assume \$912,517 in the Issuer's current debt and long-term liabilities. The Issuer has assembled debt assignment agreements, signed by creditors assigning the liabilities to Canpac.

The Issuer has elected to distribute the shares in the form of a dividend to its stakeholders on a pro rata basis to shareholders of record on September 15th, 2021.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

This section is not applicable to the Issuer.

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

On August 23, Mr. David. Greenway was appointed CEO and a Director of the Issuer. Mr. Robert Nygren resigned as CEO and a Director on the same date.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

| | <u>"Natasha Sever"</u> Signature |
|------------------------|-------------------------------------|
| | Name of Director or Senior Officer |
| | Natasha Sever |
| ated September 7, 2021 | |

All of the information in this Form 7 Monthly Progress Report is true.

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<u>CFO</u> Official Capacity

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| Issuer Details | For Month | Date of Report | |
| Name of Issuer | End | YY/MM/DD | |
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| Feel Foods Ltd. | August | 21/09/07 | |
| Issuer Address | | | |
| 700-838 W Hasting Street | | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. | |
| Vancouver, BC V6C 0A6 | | (604) 719-8083 | |
| Contact Name | Contact | Contact Telephone No. | |
| | Position | (604) 719-8083 | |
| Anthony Chan | Director | (11) | |
| Contact Email Address | Web Site Addre | Web Site Address | |
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| Anthony@switch168.com | | | |