

FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

(or securities convertible or exchangeable into listed securities¹)

Name of Listed Issuer:	Symbol(s):
Idaho Champion Gold Mines Canada Inc. (the "Issuer").	ITKO

Date: August 19, 2021 Is this an updating or amending Notice: Yes No

If yes provide date(s) of prior Notices: N/A

Issued and Outstanding Securities of Issuer Prior to Issuance: 103,570,812.

Date of news release announcing proposed issuance: May 25, 2021

Closing Market Price on Day Preceding the news release: \$0.15

Closing of Tranche 2

Number of securities to be issued: 1,101,666 Units

Issued and outstanding securities following issuance: 104,672,478

Part 1. Private Placement

Table 1A – Summary

Each jurisdiction in which purchasers reside	Number of Purchasers	Price per Security (Unit)	Total dollar value (CDN\$) raised in the jurisdiction
Ontario	9	\$0.15	\$101,499.90
United States	1	\$0.15	\$18,750.00
Chile	1	\$0.15	\$15,000.00
Germany	1	\$0.15	\$30,000.00
Total number of purchasers:	12		
Total dollar value of distribution in all jurisdictions:			165,249.90

Table 1B – Related Persons

Full Name & Municipality of Residence of Placee	Number of Securities Purchased or to be Purchased (Units)	Purchase price per Security (CDN\$)	Conversion Price (if Applicable) (CDN\$)	Prospectus Exemption	Total Securities Previously Owned, Controlled or Directed	Payment Date(1)	Describe relationship to Issuer (2)
Paul Fornazzari Toronto, ON	166,666	0.15	166,666 warrants are exercisable at \$0.25 for 48 months from date of issuance	Section 2.3 (Accredited Investor)	650,000 common shares, 500,000 options, 300,000 warrants	August 19, 2021	Director

⁽¹⁾An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

⁽²⁾ Indicate if Related Person

1. Total amount of funds to be raised: \$165,249,90 of \$1,665,099.45.
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. The proceeds from the Offering will be used for advancing the development of the Baner Gold and Champagne Projects in Idaho, USA and for general working capital purposes.
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: N/A
4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) or and the agreement to exchange the debt for securities. N/A
5. Description of securities to be issued:
 - (a) Class: Units consisting of one common share (a "Share") and one non-transferable common share purchase warrant (a "Warrant").
 - (b) Number: 1,101,666 Units
 - (c) Price per security \$0.15
 - (d) Voting rights One vote per Common Share
6. Provide the following information if warrants, (options) or other convertible securities are to be issued:

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- (a) Number 1,101,666 Purchase Warrants .
- (b) Number of securities eligible to be purchased on exercise of warrants (or options) 1,101,666 Common Shares .
- (c) Exercise price \$0.25 .
- (d) Expiry date 48 months from issuance. If, following four months and one day after the Closing Date, the closing price of the Issuer's Shares on the Exchange is above \$0.40 for a period of not less than twenty (20) consecutive trading days, the Issuer may accelerate the expiry time of the Warrants to 5:00 p.m. (eastern time) thirty (30) calendar days from the date written notice is provided by the Issuer to the Warrant holder.
7. Provide the following information if debt securities are to be issued: N/A
- (a) Aggregate principal amount _____ .
- (b) Maturity date _____ .
- (c) Interest rate _____ .
- (d) Conversion terms _____ .
- (e) Default provisions _____ .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.): Eligible Finders received a cash commission equal to 8% of the gross proceeds received by the Company from the sale of the Units on eligible subscriptions and finders' warrants (the "Finder's Warrants") equal in number of up to 8% of the number of Units sold on eligible subscriptions. Each Finder's Warrant will consist of one non-transferable common share purchase warrant of the Company. Each Finder's Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company ("Finder's Warrant Share") at a purchase price of \$0.25 per Finder's Warrant Share for a period of 48 months from the date of issue of the Finder's Warrant.
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): Echelon Wealth Partner Inc, 1 Adelaide St. East, Suite 2100, Toronto, ON M5C 2V9
- (b) Cash \$7,320.00 .

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- (c) Securities: The Corporation issued 48,800 Finder's Warrants to eligible Finders.
- (d) Other N/A .
- (e) Expiry date of any options, warrants etc. Warrant: The Finder's Warrants expire 48 months from the date of issuance. If, following four months and one day after the Closing Date, the closing price of the Issuer's Shares on the Exchange is above \$0.40 for a period of not less than twenty (20) consecutive trading days, the Issuer may accelerate the expiry time of the Warrants to 5:00 p.m. (eastern time) thirty (30) calendar days from the date written notice is provided by the Issuer to the Warrant holder.
- (f) Exercise price of any options, warrants etc. The exercise price for the Finder's Warrant is \$0.25 .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship Not a Related Person .
10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.).
N/A .
11. State whether the private placement will result in a change of control.
N/A .
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. N/A
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.

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Part 2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: N/A
_____ .
2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: N/A
_____ .
3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments: N/A
 - (a) Total aggregate consideration in Canadian dollars: _____ .
 - (b) Cash: _____ .
 - (c) Securities (including options, warrants etc.) and dollar value: _____ .
 - (d) Other: _____ .
 - (e) Expiry date of options, warrants, etc. if any: _____ .
 - (f) Exercise price of options, warrants, etc. if any: _____ .
 - (g) Work commitments: _____ .
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).
N/A
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: N/A
_____ .
6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:
N/A

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	Total Securities, Previously Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: N/A
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.): N/A
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____
- (b) Cash _____
- (c) Securities _____
- (d) Other _____
- (e) Expiry date of any options, warrants etc. _____
- (f) Exercise price of any options, warrants etc. _____
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated August 19, 2021.

Julio DiGirolamo
Name of Director or Senior Officer

/s/ "Julio DiGirolamo"
Signature

Chief Financial Officer
Official Capacity