

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Entheon Biomedical Corp.** (“the “Issuer”).

Trading Symbol: **ENBI**

Number of Outstanding Listed Securities: **59,039,266**

Date: **July, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On June 28, the Issuer announced the addition of Dr. Andrew (Andy) Greenshaw to the Advisory Board.

On July 30, the Issuer announced the completion of the acquisition (the “Transaction”) of Lobo Genetics Inc. (“Lobo”), a personalized genetics company with a direct-to-consumer platform currently being used in both the psychedelics and cannabis spaces to provide personalized insights into an individual’s response to hallucinogenic and psychoactive drugs.

In connection with the Transaction, the Issuer added Mr. John Lem to the Advisory Board.

2. Provide a general overview and discussion of the activities of management.

Management has been focused on developing and commercializing a portfolio of safe and effective Dimethyltryptamine based psychedelic therapeutic products (“DMT Products”) for the purposes of treating addiction and substance use disorders.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

As set out in Section 1, the Issuer entered into new business relationships with Dr. Greenshaw and Mr. Lem, who are considered arm’s length to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

As set out in Section 1, pursuant to the Transaction, the Issuer acquired all shares issued and outstanding in Lobo in consideration of an aggregate 5,000,000 common shares in the capital of the Issuer.

In addition, the Issuer issued 9,603 incentive stock options to the holders of outstanding stock options of Lobo in exchange for the exchange or conversion of the Lobo stock options.

Lobo brings a highly experienced and specialized team of technology experts in the fields of genetics, diagnostics, data and analytics, as well as a fully operational 5,000 sq. ft. genetics research and development and testing facility located in Mississauga, Ontario. Lobo also has various existing distribution and partner relationships both domestically and internationally that are a strategic fit with the Issuer's goal of expanding its personalized psychedelics platform globally.

In addition to the psychedelics genetic test that Lobo has developed in partnership with HaluGen, Lobo offers a cannabis genetic test that can provided personalized insights into an individual's cannabis metabolism, risk and impairment, including: (a) ability to metabolize THC and CBD; (b) increased acute psychotomimetic effects and long-term risk of cannabis-induced psychosis; and (c) neurocognitive impairment including short-term memory loss.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	5,000,000	(2)	N/A
Stock Options	9,603	(3)	N/A
Stock Options	400,000	(4)	\$42,500 - Working Capital

(1) State aggregate proceeds and intended allocation of proceeds.

(2) Pursuant to the closing of the Transaction, as set out in Section 7.

(3) Pursuant to the closing of the Transaction, as set out in Section 7. The options are exercisable at \$6.94 per share and expire on July 15, 2025.

(4) Granted to consultants of the Issuer. The options are exercisable at \$0.33 and \$0.355 and expire 5 years from issuance.

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

- The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 6, 2021

Timothy Ko
Name of Director or Senior Officer

"Timothy Ko"
Signature

CEO
Official Capacity

Issuer Details Name of Issuer Entheon Biomedical Corp.	For Month End July	Date of Report YY/MM/D 21/08/06
Issuer Address 211-3030 Lincoln Avenue		
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Contact Name Timothy Ko	Contact Position CEO	Contact Telephone No. (604) 562-3932
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