

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **CASCADA SILVER CORP.** (the "Issuer").

Trading Symbol: **CSS**

Number of Outstanding Listed Securities: **64,660,100 Common Shares**

Date: **July 5, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The issuer is a mineral exploration company focused on silver and gold exploration in Latin America with three properties under option in Chile, including the historic Agua Amarga Project where high-grade epithermal silver-bearing veins were mined during the 19<sup>th</sup> century. A historical article, published in 1812, reported 86 silver veins being mined at Agua Amarga with grades varying from 3,078 g/t to 41,035 g/t silver. The Issuer's team of exploration professionals are focused on the discovery of mineral deposits that can be progressed into economically viable development projects. The Issuer's common shares were listed on the CSE in its initial public offering on March 12, 2021.**

2. Provide a general overview and discussion of the activities of management.

**At the Agua Amarga project, the previously announced reverse circulation drilling program has been completed with four drill holes targeting the down dip extensions of the silver-bearing veins which had been mined during the 1800's. Samples from the drilling program have been sent for assaying.**

**At the Marilin project, the underground exploration adit has been completed with the adit driven along 40 metres of the Marilin vein structure exposing a 0.90 to 1.50 metre wide zone of oxidized quartz carbonate veining. Samples, collected at the adit face after each blast, have been sent for assaying.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**At the Agua Amarga project, the previously announced reverse circulation drilling program has been completed with four drill holes targeting the down dip extensions of the silver-bearing veins which had been mined during the 1800's. Samples from the drilling program have been sent for assaying. It is anticipated that results will be available in 3 to 5 weeks, which is longer than normal turn-around for results due to COVID-19 restrictions at the laboratories in Chile.**

**At the Marilin project, the underground exploration adit has been completed with the adit driven along 40 metres of the Marilin vein structure exposing a 0.90 to 1.50 metre wide zone of oxidized quartz carbonate veining. Samples, collected at the adit face after each blast, have been sent for assaying with results anticipated in 2 to 4 weeks. In addition to the underground exploration, approximately 200 metres to the southeast and 120 metres above the adit, two samples were collected from the sides of the main Marilin quartz vein, which had historically been exposed by a deep pit. One 0.6 metre chip sample collected across a quartz vein with iron and copper oxides returned assay results of 2.52 gram per tonne ("g/t") gold, 57.3 g/t silver and 1.35% copper. A second 0.2 metre chip sample of druzey quartz with calcite and iron and copper oxides returned 1.41 g/t gold, 152.8 g/t silver and 1.6% copper. The main Marilin vein itself could not be accessed for sampling.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**After a review of the project's potential, a low priority Gema project, the Guanaca project, was returned to the vendor. The Issuer had not conducted any significant fieldwork on the project.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The were no new relationships entered into during June 2021.**

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**The were no expiry or termination of significant contracts or agreements during June 2021.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**The were no significant acquisitions or dispositions of assets during June 2021.**

8. Describe the acquisition of new customers or loss of customers.

**As an exploration company, the Issuer has no customers.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**As an exploration company, the Issuer has no such intangible products.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**The were no significant changes in staff during June 2021.**

11. Report on any labour disputes and resolutions of those disputes if applicable

**The were no labour disputes or resolutions during June 2021.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The were no new legal proceedings during June 2021. The Issuer has no legal proceedings against it.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**The were no new indebtedness during June 2021. The Issuer has no debt.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
n/a			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**The were no new loans to or by Related Persons during June 2021.**

16. Provide details of any changes in directors, officers or committee members.

**The were no such changes during June 2021.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The were no new significant trends during June 2021.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **July 2, 2021**.

**Thomas Pladsen**  
Name of Director or Senior Officer



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Signature

**Chief Financial Officer**  
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Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
<b>Cascada Silver Corp.</b>	<b>June 2021</b>	<b>21/07/02</b>
Issuer Address		
<b>25 Adelaide Street East - #1900</b>		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
<b>Toronto, ON, M5C 3A1</b>	<b>n/a</b>	<b>(647) 287-3778</b>
Contact Name	Contact Position	Contact Telephone No.
<b>Thomas Pladsen</b>	<b>CFO</b>	<b>(647) 287-3778</b>
Contact Email Address	Web Site Address	
<b>thomaspladsen@hotmail.com</b>	<b>cascadasilver.com</b>	