

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1**      **Name and Address of Company**

Canadian Nexus Team Ventures Corp. (the “Company”)  
formerly Brand X Lifestyle Corp.  
403B 850 Harbourside Drive  
North Vancouver, BC V7P 0A3

**Item 2**      **Date of Material Change**

**June 2, 2021**

**Item 3**      **News Release**

The news release was disseminated by Newsfile on June 2, 2021.

**Item 4**      **Summary of Material Change**

The Company announced the appointment of Mr. Jonathan Jackson as a Director of the Company. Mr. Jackson has been Chief Financial Officer for both private and public companies for over 25 years. He has extensive experience in operations, mergers, acquisitions, divestments, and corporate restructuring. Jonathan is currently the Chief Financial Officer of The Feldman Group, which manages a diversified investment portfolio in Vancouver.

**Item 5**      **Full Description of Material Change**

**5.1**          **Full Description of Material Change**

**Vancouver, British Columbia- June 2<sup>nd</sup>, 2021 – Canadian Nexus Team Ventures Corp., (“Canadian Nexus” or the “Company”) (CSE: TEAM)** is pleased to announce the appointment of Mr. Jonathan Jackson as a Director of the Company.

Mr. Jackson has been Chief Financial Officer for both private and public companies for over 25 years. He has extensive experience in operations, mergers, acquisitions, divestments, and corporate restructuring. Jonathan is currently the Chief Financial Officer of The Feldman Group, which manages a diversified investment portfolio in Vancouver. He is the past Chair of the Board of Directors of The Kettle Society, a not for profit based in Vancouver, which assists people struggling with mental health issues to access housing, supportive life services and friendship on the East side of downtown Vancouver.

Jonathan has a degree in Commerce from the University of Saskatchewan and is a member of the Chartered Accountant's of British Columbia, and the Institute of Corporate Directors of Canada.

"We sincerely welcome Jonathan to the Board Directors & Audit committee. As we map out our growth initiatives its imperative, we provide the right support and structure for the entities we invest in, Jonathan's extensive background will be of great assistance" stated Arni Johannson, CEO.

**5.2 Disclosure for Restructuring Transactions**

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Officer**

Arni Johannson, CEO, Director

**Item 9 Date of Report**

June 10, 2021

## Canadian Nexus Team Ventures Corp. appoints Director

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Mr. Jackson has been Chief Financial Officer for both private and public companies for over 25 years. He has extensive experience in operations, mergers, acquisitions, divestments, and corporate restructuring. Jonathan is currently the Chief Financial Officer of The Feldman Group, which manages a diversified investment portfolio in Vancouver. He is the past Chair of the Board of Directors of The Kettle Society, a not for profit based in Vancouver, which assists people struggling with mental health issues to access housing, supportive life services and friendship on the East side of downtown Vancouver.

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### About Canadian Nexus Team Ventures Corp.

Canadian Nexus (CSE: TEAM) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects. Canadian Nexus leverages its extensive network of operators and global thought leaders to provide investors with a unique multi opportunity portfolio.

Contact:

Arni Johannson  
604-960-1878

### Forward-Looking Statements:

*This news release includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements the timing, consideration, and completion of the joint venture are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as “pro forma”, “plans”, “expects”, “will”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to differ materially*

*from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the completion of the Acquisition, the anticipated business plans and timing of future activities of the Company, including the Acquisition, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining regulatory approvals (including of the Canadian Securities Exchange), changes in laws, regulations, and policies affecting the Company's operations and the Company's limited operating history.*

*Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.*

***The Canadian Securities Exchange has not approved nor disapproved the contents of this news release.***