

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Idaho Champion Gold Mines Canada Inc. (the "Issuer" or the "Company").

Trading Symbol: ITKO (OTCQB: GLDRF) (FSE: 1QB1)

Number of Outstanding Listed Securities: 93,457,241 common shares issued and outstanding

Date: April 30, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Effective April 8, 2021, the Issuer reported the results from its 2020 geochemical soil sampling program at the 100% controlled Champagne Gold Project ("Champagne") near the city of Arco, Butte County, Idaho.

2020 Soil Sample Program Highlights:

- Analytical results of 534 samples from seven (7) reconnaissance soil lines including five (5) soil lines overlapping with the previously announced Induced Polarization (IP) survey.
- Anomalous gold (to 19 ppb), silver (to 12.1 ppm, the highest value in the survey), arsenic, tellurium, bismuth and base metals overlie the large NW Anomaly; an IP chargeability anomaly identified 800 metres northwest of Mine Hill.
- The highest gold value in the survey (456 ppb) and three additional samples greater than 100 ppb gold overlie the Mine Hill IP chargeability anomaly.
- The Mine Hill Anomaly is inferred to represent the fault-displaced upper portion of the NW Anomaly. Drill testing of the NW Anomaly is a priority in 2021.

Soil Sampling Results

Gold values in the soils range from below detection limit (1 ppb) to a maximum of 0.456 ppm (456 ppb). Six samples assayed greater than 100 ppb gold. Four of these samples overlie the Mine Hill IP chargeability anomaly, including the highest gold value of 456 ppb. A total of 75 samples assayed 10 ppb gold or greater.

Silver values in the soils range from below detection limit (0.03 ppm) to a maximum of 12.1 ppm. A total of 18 samples assayed 1.00 ppm silver or greater, of which 8 samples overlie the Mine Hill IP chargeability anomaly. The highest silver value of 12.1 ppm and an additional 5 samples that assayed greater than 1.0 ppm silver overlie the NW IP chargeability anomaly. A total of 91 samples assayed 0.25 ppm silver or greater.

Significant base metal enrichments in soil samples are reported. The highest values within the survey include 3,810 ppm lead, 522 ppm zinc, and 77 ppm copper. Elevated values for zinc are particularly widespread, with 185 samples reporting 100 ppm or greater.

Additionally, strongly anomalous values are reported for bismuth (to 29 ppm), arsenic (to 113 ppm), mercury (to 15 ppm), antimony (to 10 ppm), tellurium (to 3 ppm), and selenium (to 4 ppm). The area overlying the NW anomaly is particularly enriched in these elements, including the highest reported values for bismuth and mercury.

Technical Summary

The induced polarization (IP) survey completed by Idaho Champion Gold in 2020 established the presence of a shallow zone of increased chargeability at Mine Hill (“Mine Hill Anomaly”) and a deeper, larger chargeable zone approx. 800 metres northwest of Mine Hill (“NW Anomaly”). Based on detailed geologic mapping also completed in 2020, the Mine Hill Anomaly is interpreted to represent the upper portion of the NW Anomaly that has been severed and displaced to the southeast by low-angle detachment faulting.

At Mine Hill, historic surface and underground mining and significant mineralized intercepts from Idaho Champion’s 2020 Phase I drilling establish the spatial coincidence of gold-silver-base metal enrichment near surface and chargeable zones at depth. Results of the reconnaissance soil geochemistry lines confirm this spatial coincidence at both the Mine Hill and NW chargeability anomalies.

Overall, soil geochemical results are interpreted to represent a gold-silver-base metals -enriched hydrothermal system with strong affinities to a magmatic source. Further, zonation patterns apparent in the distribution of elevated values for bismuth, arsenic, antimony, and tellurium suggest this hydrothermal system may be centered on the NW Anomaly, which remains open to the north.

The seven widely spaced soil geochemical orientation lines occupy less than 25% of the area controlled by Idaho Champion at the Champagne Project. Follow-up soil grids are planned for 2021 to both expand and in-fill the soil geochemical coverage.

Drill testing at the NW anomaly and additional exploration targets is planned for Q3 2021.

Effective April 19, 2021, the Issuer reported the results from its 2020 geochemical soil sampling program at the Angel Zone target within its 100%-controlled Baner Gold Project (“**Baner**”) near Elk City, Idaho County, Idaho.

Highlights of 2020 Angel Zone Soil Survey:

- Anomalous gold in soil samples over 600 metres of strike near the interpreted trace of the western boundary of the Orogrande Shear Zone.
- Gold values in soil survey range from below detection (3 ppb) to 1,080 ppb (1.08 g/t)
- Maximum gold values in soils occur in the central portion of the Angel Zone near anomalous gold in roadcut rock samples.
- These soil anomalies may be developed into drill targets in the upcoming exploration program.

Soil Sampling Results

There were very encouraging assays in the soil samples collected in October 2020. The gold values in the soils range from below detection limit (3 ppb) to a maximum of 1,080 ppb (1.08 ppm). Nine soil samples assayed greater than 100 ppb gold, all occurring within approximately 150 meters of the interpreted western boundary of the Orogrande Shear Zone (OSZ). The sample hosting the highest gold value of 1,080 ppb is located directly along the interpreted trace of the shear zone. These strong gold values, taken together with historic soil data and rock chip samples, indicate a northwesterly linear trend having a strike length of approximately 600 metres, apparently associated with the western margin of the OSZ.

Silver and base metal enrichments associated with gold mineralization are characteristic of the Elk City Mining District. Soil samples from the Angel Zone yield anomalous silver and copper.

Technical Summary

The regional-scale Orogrande Shear Zone (OSZ) hosts widespread gold mines which were active in the late 19th and early 20th centuries that comprise the Elk City and Orogrande Mining Districts. The Friday Mine, one such historic gold mine 8 km south of the Baner Project, has been reopened by Endomines AB and is currently producing gold from a published measured plus indicated resource of 462,000 tonnes grading 6.54 g/t gold (Endomines AB Annual Report 2019).

Exploration core drilling at Baner in 2018 and 2020 by Idaho Champion has concentrated along the eastern boundary of the OSZ, yielding significant gold mineralization in both near-surface oxide and deeper quartz-sulfide intercepts. However, property-wide exploration has been ongoing including evaluation of isolated anomalous gold values reported in historic soil and rock geochemistry surveys. One such occurrence near the western edge of the Baner claims consisted of 4 closely spaced gold-anomalous soil samples, which were corroborated by previously completed rock sampling. This location, now known as the Angel Zone, is the first defined exploration target along the western margin of the OSZ within the Baner Project.

Work completed at the Angel Zone by Idaho Champion in 2018 and 2020 includes:

- Roadcut rock sampling (yielding anomalous gold near the historic soil anomaly);
- Westerly expansion of the Idaho Champion claim block.
- Limited reconnaissance drill holes ICGB2020-7 and -8; and
- An expanded soil survey of 255 samples with nominal sample spacing of 50 metres.

The patterns in the soil geochemistry from the Angel Zone soil survey suggest a north to northwest trending mineralized structure near the western boundary of the OSZ. It is unclear how this structure fits with the shear zone boundary, but it could represent a dilational jog in the bigger structure, accounting for local concentrations of gold and other elements in the soil. This structure may also be the southern continuation of the Lucky Strike Zone described by Premium Exploration in their technical report dated 30 April 2013. As such, it represents a separate, parallel, and underexplored zone from the significant gold mineralization intersected by Idaho Champion drill holes near the eastern margin of the OSZ. Further work along the western boundary of the OSZ is warranted and is a priority for the Baner Project in 2021.

Effective April 19, 2021, the Issuer announce the appointment of Mr. Richard Leveille and Dr. Craig Bow and as Technical Advisors to advise Idaho Champion on its development plans for its two exploration gold projects in Idaho.

Both Mr. Leveille and Dr. Bow are technical professionals responsible for significant precious and base metals discoveries around the world but specifically in North America.

Richard Leveille

Richard is currently a Consulting Geologist focusing on mineral exploration in Latin America and the United States. Previously, he was the Senior Vice President of Exploration for Freeport-McMoRan Copper & Gold and managed the team that helped add significant copper to reserves and made the Chukarui Peki discovery in Serbia which shared the 2016 PDAC Thayer Lindsley International Mineral Discovery Award. Mr. Leveille held VP and Chief Geologist roles with Phelps Dodge in South America and worked for Kennecott Exploration in the United States and Mexico. Richard has a Masters in Geology from the University of Alaska and is regularly published on his geological interests and research.

Craig Bow

Craig is an innovative, precious-metals-oriented consulting geologist with over 40 years of experience in domestic and international exploration. Previously, he contributed to the evolution of the Stillwater PGE project from initial exploration stage to a positive production decision. He held a senior exploration position with Gold Fields Exploration Inc., where he led gold exploration programs in Central America and Canada and provided the catalyst for Gold Field's entry into the Arctic Platinum partnership with Outokumpu. Craig also acted as gold exploration manager for Newcrest Resources in South America. Craig has a Ph.D. in Geology from the University of Oregon and was a Fulbright Scholar from to the University of Edinburgh, Scotland as well as being credited with numerous publications throughout his career.

The Company also announces that it has granted incentive stock options to purchase 600,000 shares of the company at an exercise price of \$0.20 per share for a period of five years to certain consultants in accordance with the provisions of its stock option plan.

2. Provide a general overview and discussion of the activities of management.

See Section 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See Section 1

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Richard Leveille and Craig Bow were appointed as Technical Advisors of the Company. (See Section 1).

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock options	600,000	The stock options were issued to three consultants of the Corporation at \$0.20 per share for a period of five years.	N/A

15. Provide details of any changes in directors, officers or committee members.

N/A

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2021

Julio DiGirolamo

Name of Director or Senior Officer

/s/ Julio DiGirolamo

Signature

Chief Financial Officer

Official Capacity

<i>Issuer Details</i> Name of Issuer Idaho Champion Gold Mines Canada Inc.	For Month End April 30, 2021	Date of Report YY/MM/D 21/05/06
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City/Province/Postal Code Toronto, ON M5H 2Y4	Issuer Fax No. N/A	Issuer Telephone No. (416) 477.7771
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