FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Idaho Champion Gold Mines Canada Inc.** (the "Issuer" or the "Company").

Trading Symbol: **ITKO (OTCQB: GLDRF) (FSE: 1QB1)**

Number of Outstanding Listed Securities: **93,104,348 common shares issued and outstanding**

Date: **February 28, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   Effective February 2, 2021, the Issuer reported the results of the 2020 induced polarization – resistivity (IP) survey at the Company's Champagne Gold Project near Arco, Idaho ("Champagne"). Champion designed the IP to evaluate the subsurface beneath the extensive alteration across the property, which spans more than 26 square kilometres.

   The 2020 IP survey at the Champagne Project consisted of 6 lines oriented almost east-west (azimuth of 280 degrees) and nominally spaced 400 metres apart. Along the lines, the survey employed a 200 metre dipole-dipole array, which yielded an expected depth of investigation of 500 to 600 metres. The survey was originally conceived to include approximately 12 line kilometres, but the scale of the target and early results necessitated almost doubling the survey to 21.4 line kilometres and adding a sixth line. Line 6 ran directly across the North Pit of the historic mine.

   Chargeability and resistivity data across the Champagne Project demonstrated the applicability of the IP technique to mapping the known sulfide-bearing mineralization in and around the historic mines ("Mine Hill"). The survey also identified deeper chargeable and resistive bodies that likely represent the buried roots of the Champagne precious metals system. The new targets are open to the northwest, north and south of the main historic mining areas on the Champage Project . The Champion technical team identified a very strong (+20 to 30 mV/V) and wide IP response positioned to the west of Mine Hill. There are weaker and more limited anomalies associated with the historic mines, but the response in both chargeability and resistivity is much stronger to the northwest. These anomalies correlate well with surface anomalies in rock and soil geochemistry. The technical team collected two orientation soil survey lines and numerous rock samples across the district. These samples yielded anomalies in

Au, Ag, As, Hg, Te, Cu, Pb, and Zn associated with structures in and around the main IP feature. A total of 454 soil samples are still pending laboratory analyses.

An interpretation of the IP chargeability pseudo-sections reveals that the anomaly beneath the Mine Hill breccias and sheeted veins is abruptly cut off just beneath the Moran Tunnel level. The eastern lobe of the anomaly is rootless, whereas the larger chargeable feature to the northwest is deeper rooted and has an apparent gap nearer surface. The Champion team has developed a working model that links the Mine Hill mineralization to the deeper rooted system on the west via a low angle detachment structure. The upper Mine Hill block (allochtonous) is interpreted to have been displaced approximately 800 meters eastward. This also explains the relatively shallow termination of surface and shallow underground mining at Mine Hill despite historic indications of good grade and thickness.

This model suggests that the Mine Hill breccia veins, North and South open pit deposits, plus some of the outlying breccia and veins to the west (Arco Valley, Oxide, and Ella Mines) are all positioned in the upper (allocthonous) block and have been displaced by a considerable distance. An integrated interpretation of the IP data with geologic mapping and geochemical sampling reveals exciting potential on the western and northwestern portions of the Champagne property. Lines 4, 5, and 6 demonstrate that the chargeable and resistive target comes close to surface, and surface geochemical anomalies are abundant in the target area.

The Champagne mineral system covers a large area and boasts significant precious and base metal enrichment in Champion sampling of altered rocks and historical prospects, up to: 294 g/t Ag, 2.67 g/t Au, 2.79% Zn, 6.58% Pb, and 0.29% Cu. It is important to put these results into context with the evolving 3D model of the system in order to focus the next phase of exploration on the highest priority targets.

While awaiting additional surface geochemistry data from the lab, the technical team is hard at work designing the exploration program for 2021 to include additional geophysics, mapping, sampling, and drilling into the main body of the IP target.

Effective February 16, 2021, the Issuer reported the results the results from its 2020 diamond core ("Core") drilling campaign at its 100% controlled Champagne Gold Project ("Champagne") near the city of Arco, Butte County, Idaho.

2020 Champagne Drilling Highlights:

- **Drill hole DDH-CC-20-02 intersected 1.04 g/t gold equivalent ("AuEq") for the interval 123.14-166.12 m (42.98 m core length), including 1.22 g/t AuEq for the interval 123.14-157.06 m (31.93 m core length).**

- **Drill hole DDH-CC-20-02 was collared at Mine Hill in the approximate center of the unmined 300 m interval between the North and South Pits (Bema Gold c. 1989-90).**
- **This mineralized interval is associated with shallow induced polarization anomalies in chargeability and resistivity as reported in the Idaho Champion press release dated Feb 2, 2021.**

Champagne Drilling Technical Summary

The 2020 core drilling program consisted of seven (7) diamond drill holes totaling 2,818 Metres. Five core holes (DDH-CC-20-01 through DDH-CC-20-05) were positioned on Mine Hill in the vicinity of the North and South Pits and two core holes (DDH-CC-20-06 and DDH-CC-20-07) were located further north near the Ella Mine breccia vein.

Three holes (DDH-CC-20-01, -02, -07) intersected promising precious metals mineralization, with the strongest presence of gold and silver intersected in DDH-CC-20-02.

DDH-CC-20-01 was inclined westward beneath the central part of the North Pit across a series of mineralized and altered breccia and fractured intervals. The intervals represent a sheeted pyritiferous breccia zone, the upper oxidized portion of which was mined for gold and silver in the North Pit. Below the pit floor, the breccia intervals in the intercept were found to be separated by intervals of less-altered andesite. DDH-CC-20-01 is interpreted to have progressed from the very top of the hydrothermal mineralizing system down into increasingly gold-bearing parts of the system. This gradient of increasing gold with depth also correlates to intervals of increased levels of anomalous pathfinder metals (principally As, Hg, Sb, and Bi).

DDH-CC-20-02 was sited to test the projected trace of the Last Chance Zone, which had historically been exploited for oxide-silver (Horn Silver Mine) and deeper lead-zinc-silver sulfide mineralization. The reported common occurrence of accessory famatinite (copper-antimony sulfosalt) and aikinite (copper-bismuth sulfosalt) with the sulfide ore is also of exploration interest. The Last Chance Zone was intersected between drilling depths of 123.14 to 166.12 Metres and is comprised of strongly pyritized breccia and brecciated andesite with sulfide intervals approaching semi-massive character.

The results show that the zinc and lead values appear to be tapering off down hole, but anomalous gold content continues to depth, as does silver and copper. The pathfinder metal mercury reaches very high levels with scattered intervals of strong arsenic and scattered intervals of anomalous antimony and bismuth. A fault that is interpreted as a low-angle detachment structure was encountered below the intersection of the Last Chance Zone.

DH-CC-20-07 was designed to test the Ella Mine breccia vein but is interpreted to have instead pierced the detachment fault at shallow depth. The hole was advanced through propylitically altered footwall ash-fall and crystal tuff units in an effort to penetrate the eastern edge of the IP anomaly on Lines 4 and 5. Strong sericite-silica alteration and well-developed mosaic brecciation was intersected beginning at a depth of 340 m. The pyrite content increased to 3 – 8% with the sericite and silica alteration and is accompanied by anomalous silver, zinc, lead and arsenic (as well as weakly anomalous gold values). At depths of 441.96 to 452.63 Metres, anomalous silver (up to 42.3 g/t), copper (up to 0.22%), and anomalous gold (up to 0.107 g/t) occur within a brecciated interval. Zinc, lead, and arsenic are also anomalous within this interval. At a depth of 475 m, the hole returned to dominantly propylitic alteration with diminished pyrite content. The direction and angle of the hole suggests that only the outer-most edge of the IP anomaly was intersected.

2. Provide a general overview and discussion of the activities of management.

   See Section 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   See Section 1

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

   N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

    N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    N/A

14. Provide details of any securities issued and options or warrants granted. **N/A**

Security	Number Issued	Details of Issuance	Use of Proceeds(1)

15. Provide details of any changes in directors, officers or committee members.

    N/A

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **March 1, 2021**

Julio DiGirolamo
Name of Director or Senior Officer

/s/ Julio DiGirolamo
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer **Idaho Champion Gold Mines Canada Inc.**	For Month End **February 28, 2021**	Date of Report YY/MM/D **21/03/01**
Issuer Address **2702 – 401 Bay Street**		
City/Province/Postal Code **Toronto, ON M5H 2Y4**	Issuer Fax No. N/A	Issuer Telephone No. **(416) 477.7771**
Contact Name **Julio DiGirolamo**	Contact Position **CFO**	Contact Telephone No. **(416) 477.7771 x 202**
Contact Email Address **jd@idahochamp.com**	Web Site Address **www.idahochamp.com**	