



IC CAPITALIGHT ANNOUNCES REBRANDING OF SUBSCRIPTION RESEARCH DIVISION AS CAPITALIGHT RESEARCH

NEWS RELEASE – February 23, 2021

IC Capitalight Corp. (CSE:IC) (“Capitalight” or the “Company”) is pleased to announce it has rebranded its subscription research business under the name *Capitalight Research*, which is operated through its wholly owned subsidiary Capitalight Research Inc., formerly known as Murenbeeld & Co. Inc.

The rebranding also involves the launch of a new website for the division at capitalightresearch.com and a change of domain for many of our research-related email addresses.

Capitalight Research has experienced significant growth since being acquired in October 2019 and now includes four major and well-regarded research publications, which are:

- *The Gold Monitor*, authored by Dr. Martin Murenbeeld and Chantelle Schieven
- *The Silver Monitor*, authored by Dr. Tom Brady and Chantelle Schieven
- *Canadian Preferred Share Research*, authored by Nick Otton, and
- *The Economic Monitor*, authored by Dr. Martin Murenbeeld and Chantelle Schieven

A new research publication under development for launch in 2021 may include coverage of battery-metals such as copper, nickel, lithium, graphite and cobalt and other specialty minerals such as graphene and uranium. Subscribers are welcome to submit coverage requests and inquiries to the research team at subscriptions@capitalightresearch.com.

Capitalight Research is also pleased to announce the following recent additions and updates:

- Thomas Jarmai has joined as our new institutional and corporate sales manager. Mr. Jarmai brings a wealth of experience with past roles in subscription research sales, as a sell-side analyst covering financials, and as the co-author of rate reset preferred share structures in 2008.
- Mr. Brady and Ms. Schieven have both been promoted to Managing Director of Capitalight Research.
- Irmak Pakdil has joined as an associate and will be managing our websites, databases, branding and social media initiatives.

Capitalight Research will also be participating in the 2021 PDAC. All visitors are welcome to stop by our digital booth for a conversation about our long run gold and silver price forecasts, or our proprietary databases which can be used to inform the capital allocation decisions made by the mining industry’s largest operators and investors.

About IC Capitalight Corp.

The Company operates as a merchant bank that pursues value-based investment opportunities in accordance with its internal investment policies. The Company currently holds an investment portfolio

consisting of fixed income, mineral exploration properties in Quebec, and owns 100% of Capitalight Research Inc., which operates a growing subscription research business.

For further information, please contact

Brian Bosse
CEO and Director
P: 866.653.9223

Disclaimer for Forward-Looking Information

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding: the debentures; (ii) the mineral exploration properties; and (iii) the operations of Capitalight Research Inc. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors that may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other risks outside of the Company’s control. Additional risk factors are included in the Company’s Management’s Discussion and Analysis, available under the Company’s profile on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by applicable laws, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.