

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: IC Capitalight Corp. (the "Issuer").

Trading Symbol: IC

Date: February 16, 2020

1. New Options Granted:

Date of Grant: February 12, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Chantelle Schieven	Employee	No	1,207,692	\$0.00 [RSUs]	December, 31, 2023	Nil
Thomas Jarmai	Consultant	No	600,000	\$0.00 [RSUs]	December, 31, 2023	Nil
Chantelle Schieven	Employee	No	200,000	\$0.065	February 12, 2026	Nil
Nick Otton	Employee	No	200,000	\$0.065	February 12, 2026	Nil
Tom Brady	Consultant	No	200,000	\$0.065	February 12, 2026	Nil
Douglas MacQuarrie	Director	Yes	200,000	\$0.065	February 12, 2026	Nil
Bryan Loree	Director	Yes	200,000	\$0.065	February 12, 2026	Nil
Marc Johnson	Director & Officer	Yes	200,000	\$0.065	February 12, 2026	Nil
Veronika Hirsch	Director	Yes	200,000	\$0.065	February 12, 2026	Nil

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Brian Bosse	Director & Officer	Yes	100,000	\$0.065	February 12, 2026	650,000
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Total Number of optioned shares proposed for acceptance: 3,307,692 .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Chantelle Schieven	250,000	\$0.05	Jan 22, 2020	Jan 22, 2025
Nick Otton	250,000	\$0.05	Jan 22, 2020	Jan 22, 2025
Douglas MacQuarrie	300,000	\$0.05	Jan 22, 2020	Jan 22, 2025
Bryan Loree	400,000	\$0.05	Jan 22, 2020	Jan 22, 2025
Marc Johnson	550,000	\$0.05	Jan 22, 2020	Jan 22, 2025
Veronika Hirsch	300,000	\$0.05	Jan 22, 2020	Jan 22, 2025
Brian Bosse	650,000	\$0.05	Jan 22, 2020	Jan 22, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

February 15, 2021

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

86,247,436

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

6.7%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

2,957,299

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

The company is completing a shares for debt settlement whereby the indebtedness is being settled at a valuation of \$0.065 per share

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated February 16, 2021.

Marc Johnson
Name of Director or Senior
Officer

/S/ Marc Johnson
Signature

Chief Financial Officer
Official Capacity