



NEWS RELEASE

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Bond Resources Closes Tranche 1 of Non-Brokered Private Placement with lead order from Palisades Goldcorp Ltd.

Vancouver, British Columbia: Bond Resources Inc. (CSE:BJB) (the “Company” or “Bond”) is pleased to announce that it has closed Tranche 1 of its non-brokered private placement (the “Financing”), raising \$2,188,293.48 in gross proceeds through the issuance of 18,235,779 units (the “Units”) at a price of \$0.12 per Unit. (See press releases of March 4, 2021 and March 19, 2021.) Each Unit is comprised of one common share and one common share purchase warrant (“Warrant”), with each whole Warrant entitling the holder to purchase one common share of Bond at a price of \$0.16 per share for a period of 5 years.

As disclosed in its March 19, 2021 press release, proceeds from the Financing will be allocated primarily towards the Company’s Mary K Project in Idaho, including mining the bulk mineral sample, toll processing the bulk sample, equipment purchases and exploration drilling.

Aggregate compensation of \$12,126 in cash and 101,050 finders’ warrants (having the same general terms as the Warrants forming part of the Units) was paid by the Company as finders’ fees for the portion of the Financing attributable to the finders’ efforts.

All securities issued in connection with the Financing are subject to a hold period of four months and one day in accordance with the rules and policies of the Canadian Securities Exchange and applicable Canadian securities laws. The Company has **112,854,776** common shares issued and outstanding following the closing of Tranche 1 of the Financing.

Bond expects to complete and close Tranche 2 in April 2021.

The Company also reports that Dr. Elaine Dorward-King has resigned as a director of the Company. The Board of Directors, on behalf of the shareholders, extends its gratitude to Dr. Dorward-King for her service to Bond, and wishes her well in her new endeavours.

About Palisades Goldcorp: Palisades Goldcorp is Canada’s resource focused merchant bank. Palisade’s management team has a demonstrated track record of making money and is backed by many of the industry’s most notable financiers. With junior resource equities valued at generational lows, management believes the sector is on the cusp of a major bull market move. Palisades is positioning itself with significant stakes in undervalued companies and assets with the goal of generating superior returns.

About Bond Resources: Bond Resources is a mineral resource company that holds the contractual rights to acquire the Mary K mine in the Elk City mining district of Idaho. The Company will focus on near-term production and rediscovery at the high-grade historic mine. Led by industry veterans and located in the mining friendly jurisdiction of Idaho, USA, Bond Resources combines the technical expertise of industry experts and a transparent communications model to increase shareholder value.

ON BEHALF OF THE BOARD

(sgd.) “*Joseph A. Carrabba*”
President, Chief Executive Officer and Director

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release

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