

HAWKMOON RESOURCES APPLIES FOR A DRILL PERMIT

VANCOUVER, BRITISH COLUMBIA- May 4, 2021: **Hawkmoon Resources Corp. (CSE:HM)** (“**Hawkmoon**” or the “**Company**”) is pleased to announce it has submitted an application for a diamond drilling permit (the “**Permit**”) for its Wilson property (the “**Wilson Property**”), located in the Verneuil Township fifteen kilometres east of the town of Lebel-sur-Quévillon and 150 kilometres northeast of the mining city of Val d’Or. Hawkmoon submitted the application through an experienced intermediary, GFE Exploration and Forestry Services, of Val-d’Or Québec. When granted, the Permit will allow Hawkmoon to drill up to 5,000 metres in twenty-nine (29) diamond drill holes (the “**Drill Program**”).

Goals of the Drill Program

The Company has five key goals for the Drill Program which are outlined below. Refer to figure 1 which shows the location of the various gold showings on the Wilson Property.

1. Test several historical drill intercepts from both the Toussaint and Midrim Showings
2. Examine the potential to connect the Toussaint and Midrim Showings
3. Drill under the historical trenches for the Toussaint Showing
4. Examining the possibility to extend the Toussaint Showing to the west and the Midrim Showing to the east
5. Verifying and looking to expand the Moneta-Porcupine South Showing

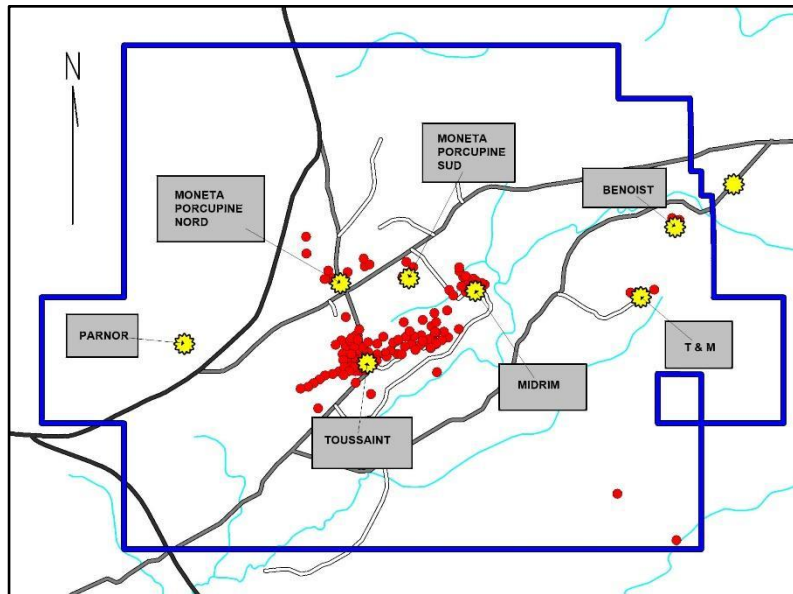


Figure 1: Map of the gold showings and Diamond Drilling on the Wilson Property

Hawkmoon intends to focus on three areas at the Wilson Property. The first is situated between the Toussaint and Midrim gold showings. The second is the bedrock geology in the nose of the large fold, which separates the Toussaint and Moneta-Porcupine South showings. The third is the old trenches at the Toussaint Showing.

Mr. Branden Haynes, President of Hawkmoon, states “We anticipate starting work on our recently acquired Wilson Property this summer. One of the many reasons we chose to explore in Quebec is the Province’s efficient permit application process. The Company is currently evaluating the available data to plan a comprehensive work program.”

About Hawkmoon Resources

Hawkmoon recently completed its initial public offering and is focused entirely on its two Quebec gold projects in one of the world's largest gold deposits, the Abitibi Greenstone Belt. Both these gold projects are accessible by government-maintained roads and are in close proximity to each other east of the town of Lebel sur Quévillon.

Qualified Person

The technical information in this news release has been reviewed and approved by Thomas Clarke P.Geo., Pr.Sci.Nat. Mr. Clarke is a "Qualified Person" under NI 43-101 and a Director and the Vice President Exploration of Hawkmoon.

HAWKMOON RESOURCES CORP.,
ON BEHALF OF THE BOARD
"Branden Haynes"
Branden Haynes, Chief Executive Officer

Forward Looking Statements

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. The information in this news release about the Company's application for a drill permit for the Wilson property, its plans for a summer 2021 drill program on the Wilson property, and the scope, focus and timing of those programs and activities, and any other information herein that is not a historical fact may be "forward-looking information". Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "managements view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This "forward-looking information" is based on the reasonable assumptions and estimates of management of Hawkmoon at the time such assumptions and estimates were made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Hawkmoon to be materially different from any future results, performance or achievements expressed or implied by such "forward-looking information". Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; the ability of Hawkmoon to complete further exploration activities, including the planned drill clearing and trenching programs; and the ability of Hawkmoon to obtain required permits and complete programs on terms announced. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Hawkmoon cannot assure shareholders and prospective purchasers of its securities that actual results will be consistent with forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended. Hawkmoon does not assume responsibility for the accuracy and completeness of any forward-looking information and assumes no obligation to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

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