



## **Hollister Biosciences Inc. Updates Status of Filing Annual Financial Statements**

VANCOUVER, BC – **May 18, 2021** – Hollister Biosciences Inc. (CSE:HOLL, OTC:HSTRF, FRANKFURT:HOB) (“**Hollister**” or the “**Company**”) announces, further to its news release of May 4, 2021, that the Company’s principal regulator, the British Columbia Securities Commission (the “**Commission**”), granted a management cease trade order (the “**MCTO**”) on May 4, 2021, under National Policy 12-203 Management Cease Trade Orders (“**NP 12-203**”).

Pursuant to the MCTO, the Chief Executive Officer and the Chief Financial Officer may not trade in securities of the Company until such time as the Company files its annual audited financial statements for the year ended December 31, 2020, management’s discussion and analysis and related certifications (collectively the “**Required Documents**”) and the Commission revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

The Company’s Board of Directors and management confirm that they are working expeditiously to file the Required Documents and confirm that since the Company’s press release dated May 4, 2021, there is no other material information respecting the Company’s affairs that has not been generally disclosed.

Until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further press releases for so long as the Company remains in default of the financial statement filing requirement.

### **About Hollister Biosciences Inc.**

Hollister Biosciences Inc. is a multi-state cannabis company with a vision to be the sought-after premium brand portfolio of innovative, high-quality cannabis & hemp products. Hollister uses a high margin model, controlling the whole process from manufacture to sales to distribution or seed to shelf. Products from Hollister Biosciences Inc. include HashBone, the brand's premier artisanal hash-infused pre-roll, along with concentrates (shatter, budder, crumble), distillates, solvent-free bubble hash, pre-packaged flower, pre-rolls, tinctures, vape products, and full-spectrum high CBD pet tinctures. Hollister

Cannabis Co. additionally offers white-labeling manufacturing of cannabis products. Our wholly-owned California subsidiary Hollister Cannabis Co is the 1st state and locally licensed cannabis company in the city of Hollister, CA birthplace of the "American Biker".

Website: [www.hollisterbiosciences.co](http://www.hollisterbiosciences.co)

***The CSE, nor its regulation services provider, does not accept responsibility for the adequacy or accuracy of this release.***

### **Forward-Looking Information**

*Forward-Looking Information: This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forwardlooking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com)*

**For further information:** HOLLISTER BIOSCIENCES INC.: Company Contact, Melanie Barbeau: [ir@hollisterbiosciences.co](mailto:ir@hollisterbiosciences.co), Tel: (416) 644- 2020 or (212) 812-7680, [www.renmarkfinancial.com](http://www.renmarkfinancial.com).