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For Immediate Release

NEW WAVE ANNOUNCES EFFECTIVE DATE OF CONSOLIDATION OF SHARES

TORONTO, June 15, 2021 /CNW/ - NEW WAVE HOLDINGS CORP. (the "Company" or "New Wave") (CSE: SPOR) (FWB: OXM2) (OTCPK: TRMNF) an investment issuer that provides capital and support services, announces, further to the Company's news release of May 21, 2021 and effective June 18, 2021, that the Company will consolidate the common shares in the capital of the Company (the "Shares") on the basis of a one (1) post-consolidated Share for each twenty (20) pre-consolidated Shares (the "Consolidation").

The name of the Company and trading symbol will remain the same after the Consolidation. The new CUSIP number will be 64913V400 and the new ISIN number will be CA64913V4001 for post Consolidation.

The Company's post Consolidation Shares are expected to begin trading on the Canadian Securities Exchange ("CSE") on or about June 18, 2021.

Letters of transmittal with respect to the Consolidation will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre Consolidation Shares along with a properly executed letter of transmittal to the Company's transfer agent, Olympia Trust Company. ("Olympia"), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Olympia at 1-587-774-2340 or by e-mail to cssinquiries@olympiatrust.com. All shareholders who submit a duly completed letter of transmittal along with their respective pre-Consolidation Share certificate(s) to Olympia, will receive a post Consolidation Share certificate or Direct Registration Advice representing the post Consolidation Shares.

ABOUT NEW WAVE HOLDINGS CORP.

New Wave Holdings Corp. (CSE: SPOR, FWB: OXM2, OTCPK: TRMNF) is an investment issuer focused on the burgeoning nutraceutical and psychedelic sector and support for adaptive and progressive health and wellness products and therapies. New Wave subsidiaries contain various health and beauty products within its portfolio of non-psychoactive plants and fungi as it continues to expand its product distribution through vertical integration to provide end to end solutions while capturing a high margin business model.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>.

For further information please contact:

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.