

For Immediate Release

RAFFLES FINANCIAL AND ALDIGI TO COLLABORATE ON DIGITAL ASSET SOLUTIONS AND ADVISORY

- The partnership will bring issuers to be listed on Singapore-based digital asset exchange SDAX, a recognised market operator licenced by the Monetary Authority of Singapore.

Singapore, 15 November 2021 – Raffles Financial Group Limited (CSE: RICH) (FSE: 4VO) (OTCQX: RAFFF) (“**RFG**”)’s operating subsidiary unit, Raffles Financial Advisory Pte Ltd (“**RFA**”), has entered into a Collaboration Agreement (“**CA**”) with AIDigi Holdings Pte Ltd. (the “**AIDigi Group**”) to offer new digital asset solutions and advisory services for clients.

Through its network of global offices, RFA will leverage its international reach to bring asset owners, listing candidates and investors to access alternative opportunities across the AIDigi Group’s digital asset ecosystem. In addition, both parties will also help clients access listing and secondary trading through digital asset exchange partners, including SDAX, under a revenue sharing model.

RFA’s financial advisory services complements the AIDigi Group’s digital finance solutions. Together, both parties will be able to gain significant synergies while delivering corporate finance advisory, IPO and fundraising advisory, fund, family and trust advisory, digital public and investor relations, intellectual property and environment, social and governance commercialisation, as well as designing and structuring digital asset tokens.

Under the collaboration agreement, both parties will leverage their diverse capabilities and deep expertise to help build the AIDigi Accredited Investors Club through educational events and listing roadshows as we advance from traditional capital markets tools to exploring the latest opportunities in the metaverse.

Dr Charlie In, Chairman at RFG, said, “We are delighted to collaborate with the AIDigi Group, a leading innovator in the digital asset space, to help our clients access new alternative fundraising and investment opportunities across the digital asset ecosystem.”

J Jayaprakash, Chief Executive Officer at the AIDigi Group, said, “As an integrated digital finance solutions provider, we are able to deliver next-gen solutions to RFA’s clients, opening new possibilities for asset owners and investors while leveraging RFA’s global reach.”

JOINTLY ISSUED BY RAFFLES & ALDIGI

About the AIDigi Group

The AIDigi Group combines proven expertise and deep experience across capital markets, blockchain technology and intellectual property to deliver next-gen digital finance solutions through the following subsidiaries:

- RHT Capital
- RHT DigiCapital
- RHT i-Assets Advisory

The AIDigi Group leverages its proven proprietary institutional grade technology to deliver digital asset solutions across multiple asset classes and sought-after alternative investment products. As part of the ONE RHT ecosystem of multidisciplinary professional services, the AIDigi Group has access to a wide range of expertise including sustainability to add value to its digital asset solutions.

About Raffles Financial Group Limited (CSE: RICH) (FSE: 4VO) (OTCQX: RAFFF)

Raffles Financial Group is listed on the Canadian Securities Exchange under the stock symbol (CSE: RICH), the Frankfurt Stock Exchange under the stock symbol (FSE: 4VO) and the OTC Markets under the stock symbol (OTCQX: RAFF)

Please visit www.rafflesfinancial.co for more information.

Raffles Financial Private Limited (a wholly owned subsidiary of Raffles Financial Group Limited) is an exempt corporate finance advisory firm, registered with the Monetary Authority of Singapore, which provides public listing advisory and arrangement services. RFP serves as advisor for family trusts, family offices and investment funds.

For media enquiries, please contact

Monica Kwok
Investor Relations
Raffles Financial Group Limited
Tel: +65 6909 8765
Email: monica@rafflesfinancial.co

Elliot Siow
Communications Manager
RHT Communications & Investor Relations Pte. Ltd.
Tel: +65 8375 0417
Email: elliot.siow@rhtgoc.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in Canadian securities laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.