

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Alpha Esports Tech Inc. (the “Issuer”)

Trading Symbol: ALPA

Date: October 26, 2021

1. New Options Granted:

Date of Grant: October 7, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Esports Global Partners Inc.	Consultant	No	200,000	\$0.34	October 7, 2024	Nil
Seth Schorr	Consultant	No	100,000	\$0.34	October 7, 2024	Nil
HSP Consulting Inc.*	Consultant	No	100,000	-	-	Nil
1428 Investments Inc.*	Consultant	No	757,143	-	-	Nil

*This Participant (as defined in the Issuer’s equity incentive plan dated December 17, 2019) was awarded restricted share rights (“RSRs”).

Total Number of optioned shares proposed for acceptance: 1,157,143 (includes 800,000 RSRs)

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price*	Original Date of Grant	Expiry Date
Jonathan Anastas	250,000	\$0.35	November 22, 2020	November 22, 2023
Mike Aujla	250,000	\$0.35	November 22, 2020	November 22, 2023
Tim Laidler	250,000	\$0.35	November 22, 2020	November 22, 2023
1225258 BC Ltd.	700,000	\$0.35	December 1, 2020	December 1, 2023
Sweet North Consulting Inc.	500,000	\$0.35	December 1, 2020	December 1, 2023
MSP Consulting Inc.	200,000	\$0.35	December 1, 2020	December 1, 2023
Blackstone Consulting Inc.	300,000	\$0.35	December 1, 2020	December 1, 2023
HSP Consulting Inc.	400,000	\$0.35	December 1, 2020	December 1, 2023
SKP Consulting Inc.	100,000	\$0.35	December 1, 2020	December 1, 2023
RSK Holdings Ltd.	100,000	\$0.35	December 1, 2020	December 1, 2023

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Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price*	Original Date of Grant	Expiry Date
Cody Lynge	400,000	\$0.50	May 11, 2021	May 11, 2024
Aaron Mallin	400,000	\$0.50	May 11, 2021	May 11, 2024
Loud Cloud Design Inc.	180,000	\$0.50	May 11, 2021	May 11, 2024
Ryan Ventura	10,000	\$0.50	May 11, 2021	May 11, 2024
Francis Singh	10,000	\$0.50	May 11, 2021	May 11, 2024
Dr. Putrino	100,000	\$0.50	May 11, 2021	May 11, 2024
Tyler Wilson	200,000	\$0.50	May 11, 2021	May 11, 2024
Dean Buchanan	100,000	\$0.50	May 11, 2021	May 11, 2024
Adrian Duke	100,000	\$0.50	May 11, 2021	May 11, 2024
Ron Segev	200,000	\$0.50	May 11, 2021	May 11, 2024
Ty Smith	50,000	\$0.50	May 11, 2021	May 11, 2024
Adam Gaudette	50,000	\$0.50	May 11, 2021	May 11, 2024
Michael Del Zotto	35,000	\$0.50	May 11, 2021	May 11, 2024
Eddie Lack	100,000	\$0.50	May 11, 2021	May 11, 2024
Ben Hutton	100,000	\$0.50	May 11, 2021	May 11, 2024
Dr. Gerry Ramogida	100,000	\$0.50	May 11, 2021	May 11, 2024
1428 Investments Inc.	300,000	\$0.92	May 14, 2021	May 14, 2024
Sweet North Consulting Inc. *	100,000	-	December 1, 2020	-
MSP Consulting Inc. *	100,000	-	December 1, 2020	-
Blackstone Consulting Inc. *	100,000	-	December 1, 2020	-
SKP Consulting Inc. *	25,000	-	December 1, 2020	-
RSK Holdings Ltd. *	25,000	-	December 1, 2020	-
Dr. Gerry Ramogida *	100,000	-	May 11, 2021	-
Ben Hutton *	40,000	-	May 11, 2021	-
Mike Aujla *	100,000	-	May 14, 2021	-
Tim Laidler *	100,000	-	May 14, 2021	-
Jonathan Anastas *	250,000	-	May 14, 2021	-
Sweet North Consulting Inc.	150,000	-	May 14, 2021	-
1179446 BC Ltd. *	250,000	-	May 14, 2021	-
1428 Investments Inc. *	250,000	-	May 14, 2021	-
HSP Consulting Inc. *	250,000	-	May 14, 2021	-
Deepak Gill *	150,000	-	May 14, 2021	-
Brandon Manhas *	25,000	-	May 14, 2021	-
Blackstone Consulting Inc. *	150,000	-	May 14, 2021	-

(1) Set out number of optioned shares for each grant with different terms.

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3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholder approval was not required for the grant of options or the restricted share rights.

- (b) State the date of the news release announcing the grant of options.

A news release announcing the grant of options and RSRs was not required.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As of the date of grant, a total of 60,601,498 common shares of the Issuer were issued and outstanding.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

The aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options, deferred share units and restricted share rights represent 13.91% of the issued and outstanding shares of the Issuer.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

3,691,727

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

There are no proposed material changes in the affairs of the Issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated October 26, 2021

Eli Dusenbury
Name of Director or Senior Officer

/s/ Eli Dusenbury
Signature

Chief Financial Officer
Official Capacity