

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: United Lithium Corp. (the “Issuer”)

Trading Symbol: ULTH

Number of Outstanding Listed Securities: 68,670,549 (as at September 30, 2021)

Date: October 6, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.
- 2. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is an exploration and development company energized by the global demand for lithium. The Issuer is targeting lithium projects in politically safe jurisdictions with advanced infrastructure that allows for rapid and cost-effective exploration, development, and production opportunities.

During the month of September 2021, the Issuer continued general and corporate activities to develop the Issuer’s business.

- 3. Provide a general overview and discussion of the activities of management.

During the month of September 2021, management continued to support and control the Issuer’s business activities and search for business opportunities to enhance shareholder value.

On September 13, 2021, the Issuer announced by way of news release that, further to its news releases dated March 9, 2021, and July 9, 2021, regarding the private placement (the “Private Placement”) of 13,939,394 special warrants of the Issuer (the “Special Warrants”) completed on March 8, 2021, that all unexercised Special Warrants were automatically exercised as of September 9, 2021. Accordingly, each Special Warrant has been converted into one-and-one-fourteenth (1.14) of a unit (“Units”), each Unit being comprised of one common share of the Company (a “Common Share”) and one-half of one Common Share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will entitle the holder thereof to acquire one Common Share (each, a “Warrant Share”) at an exercise price of \$0.85 per Warrant Share until March 8, 2023.

The Issuer also announced that the 547,445 compensation options and 218,978 advisory options issued pursuant to the Offering will now entitle the holders thereof to purchase one-and-one-fourteenth (1.14) of a Unit at an exercise price of \$0.66 per option until March 8, 2023.

On September 30, 2021, the Issuer announced by way of news release the first results from ongoing boulder train mapping and sampling at the Bergby Lithium Project in central Sweden. Excellent results have been returned from an area west of the northern end of the previously drilled lithium mineralized pegmatite. These new boulder trains are not related to drilled mineralization and are believed related to new lithium mineralized bodies.

The above noted news releases can be viewed under the Issuer’s profile on SEDAR (www.sedar.com) and on the Issuer’s disclosure page on the Canadian Securities Exchange website (www.thecse.com).

During the month of September 2021, management also filed the Issuer’s Amended and Restated Preliminary Short Form Base Shelf Prospectus dated September 29, 2021, as viewable on SEDAR.

4. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of September 2021, the Issuer provided the first results from ongoing boulder train mapping and sampling at the Bergby Lithium Project in central Sweden. Please see Item 2 and refer to the Issuer’s news release dated September 30, 2021.

5. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of September 2021.

6. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of September 2021.

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of September 2021.

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of September 2021.

9. Describe the acquisition of new customers or loss of customers.

None to report during the month of September 2021.

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of September 2021.

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of September 2021.

12. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of September 2021.

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of September 2021.

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of September 2021.

15. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units	15,890,886	Units issued pursuant to the conversion of 13,939,394 Special Warrants ⁽²⁾	Not applicable; automatic conversion of Special Warrants

(1) State aggregate proceeds and intended allocation of proceeds.

(2) Each Special Warrant has been converted into one-and-one-fourteenth (1.14) of a Unit, whereby each Unit consists of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant is exercisable into an additional common share at an exercise price of \$0.85 until March 8, 2023.

16. Provide details of any loans to or by Related Persons.

None to report during the month of September 2021.

17. Provide details of any changes in directors, officers or committee members.

None to report during the month of September 2021.

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which may impact the Issuer are disclosed in the Issuer's Amended and Restated Preliminary Short Form Base Shelf Prospectus dated September 29, 2021 (the "Preliminary Prospectus"), under the heading "Risk Factors", Management Discussion and Analysis for the nine months ended April 30, 2021 (the "MD&A"), under the heading "Risks Related to the Issuer's Business", and in the Issuer's Form 2A - Listing Statement dated December 15, 2017 (the "Listing Statement"), under the heading "Risk Factors". Both the Preliminary Prospectus and MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com). The Listing Statement can also be viewed on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 6, 2021

Michael Dehn
Name of Director or Senior Officer

/s/ Michael Dehn
Signature

President, CEO and Director
Official Capacity

<i>Issuer Details</i> Name of Issuer United Lithium Corp.	For Month End September 2021	Date of Report YYYY/MM/DD 2021/10/06
Issuer Address Suite 1080, 789 West Pender Street		
City/Province/Postal Code Vancouver, British Columbia, V6C 1H2	Issuer Fax No. N/A	Issuer Telephone No. 604-359-0888
Contact Name Michael Dehn	Contact Position President, CEO and Director	Contact Telephone No. 604-359-0888
Contact Email Address ir@unitedlithium.com	Web Site Address https://unitedlithium.com	