

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Alpha Esports Tech Inc. (the "Issuer")

Trading Symbol: ALPA

Number of Outstanding Listed Securities: 60,601,498 (as at September 30, 2021)

Date: October 6, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is a multi-fold, vertically-integrated Esports company with a core focus on competitive social gaming. The principal business is the operation of a dedicated online Esports arena and platform in North America and worldwide, designed and created to help Gamers achieve a sense of competition while gaming on a social platform designed to encourage interaction and inclusiveness. The Issuer's platform permits Gamers to play games alongside their peers and to compete in daily tournaments to earn prizes, all while live-streaming their gameplay for others to view around the world.

The Issuer's operations encompass intellectual property creation, production & broadcasting, charity fundraising, celebrity and industry influencer agreements, and publishing.

During the month of September 2021, the Issuer actively continued general and corporate operations.

2. Provide a general overview and discussion of the activities of management.

During the month of September 2021, management continued to support and control the Issuer's business activities, develop the Issuer's business, and search for strategic business relationships.

On September 7, 2021, the Issuer announced by way of news release it has signed a partnership with Apna Hockey, the world's first South Asian hockey network. Under the terms of this partnership:

- [GamerzArena](#) will become the exclusive platform for all of Apna Hockey's online esports events, where the Issuer will host and operate a variety of gaming tournaments under the Apna Hockey Brand.
- Apna Hockey will leverage its existing relationships in esports to promote the Issuer's subscription service, [GamerzArena+](#). The Issuer will promote Apna Hockey and offer unique prizes for Apna Hockey players including hockey gear, gift cards and more.
- The Issuer and Apna Hockey will co-market joint events and tournaments across both organizations' users and playerbases.

Founded by Lali Toor and Dampy Brar, Apna Hockey became the first South Asian hockey network in the world in April 2017. Apna Hockey's mandate is to grow and diversify the game of hockey at all levels. On a grassroots level, Apna Hockey has operated hockey camps in Edmonton, Calgary, Vancouver, and Toronto in the last 3.5 years to increase participation in hockey within the South Asian community. The platform itself showcases female and male prominent hockey players, coaches, instructors, and media members in the community. In 2020, Brar was awarded the National Hockey League Willie O'Ree Community Hero Award for his work with Apna Hockey. The award is presented yearly at the NHL awards to an individual who has worked to make a positive impact on his or her community, culture, or society through the sport of hockey.

On September 8, 2021, the Issuer announced by way of news release that it is partnering with [Intel India](#) to host two major tournaments, Intel Gamer Days Valorant Pro Team Invitational and Intel Gamer Days Valorant Streamer Invitational (the "Tournaments"). The Tournaments will be held on September 7th until September 10th. Both tournaments will be hosted on the Issuer's gaming platform, GamerzArena.

Valorant® is recognized as one of the most popular PC games in the world and especially in India, recently being nominated for a BAFTA award, for the Best Multiplayer Game in 2021. In 2020, it was nominated for the Best Esports Game, Best Multiplayer, and Best Community Support. Valorant currently has a user base of well over 14 million players.

Intel Gamer Days Valorant Pro Team Invitational and Intel Gamer Days Valorant Streamer Invitational will have eight teams for each tournament. Each team was given a special invite due to their large social followings. All games will be streamed live on Youtube and are expected to have millions of viewers. Intel India will be giving away prizes and discounts during the live streams.

For further information on the Tournaments, please visit www.gamerzarena.com and <https://gamerdays.intel.in>.

On September 14, 2021, the Issuer announced by way of news release that its online platform, [GamerzArena](#), is now the Official Online Gaming Portal of [Nets Gaming Crew](#) ("NetsGC"), the NBA 2K League affiliate of the Brooklyn Nets.

This partnership will provide the Issuer the opportunity to directly connect with NetsGC's network of fans and the NBA 2K League community through brand awareness and engaging social, video, and digital promotions showcasing the abilities of GamerzArena.

NetsGC and the Issuer will team up to host two esports tournaments on the GamerzArena platform – one for high schoolers and one for college students. High school students in the New York metro area will be invited to participate in the first tournament, with the final four teams competing in-person at the NetsGC Training Facility inside Barclays Center. This competition will also be streamed live on NetsGC's Twitch channel. The college tournament will be held separately with NetsGC inviting students from local universities to participate, where the winner will receive an opportunity to play against the roster of NetsGC players.

On September 27, 2021, the Issuer announced by way of news release that its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company ("DTC") in the United States. The Issuer's common shares are quoted in the United States on the OTC Venture Market under the symbol "APETF".

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered "DTC eligible". This electronic method of clearing securities speeds up the receipt of stock and cash and thus accelerates the settlement process for investors and brokers, enabling the stock to be traded over a much wider selection of brokerage firms.

In addition to trading in the United States on the OTC Venture Market, the Issuer's common shares will continue to trade on the Canadian Securities Exchange (CSE) under the symbol "ALPA" and the Frankfurt Stock Exchange (FSE) under the symbol "9HN."

The above noted news releases can be viewed under the Issuer's profile on SEDAR (www.sedar.com) and on the Issuer's disclosure page on the Canadian Securities Exchange's website.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

The Issuer's online platform, GamerzArena, is now the Official Online Gaming Portal of NetsGC.

See Item #2 for further details.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of September 2021.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

During the month of September 2021, the Issuer signed a partnership with Apna Hockey, the world's first South Asian hockey network, and announced that it is partnering with Intel India to host two major tournaments on the Issuer's gaming platform, GamerzArena. In addition, the Issuer advised it will team with NetsGC to host two esports tournaments on the GamerzArena platform.

See Item #2 for further details on the above mentioned business relationships.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of September 2021.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of September 2021.

- 8. Describe the acquisition of new customers or loss of customers.**

None to report during the month of September 2021.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of September 2021.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of September 2021.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of September 2021.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of September 2021.

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report during the month of September 2021.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	295,000	Conversion of Restricted Share Rights	N/A; conversion of previously issued securities

(1) Aggregate proceeds and intended allocation of proceeds

15. Provide details of any loans to or by Related Persons.

None to report during the month of September 2021.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of September 2021.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement dated May 12, 2021 (the "Listing Statement"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis dated May 31, 2021 (the "MD&A"), under the heading "Risk Factors". The Listing Statement was posted on the CSE website on May 13, 2021. In addition, the Listing Statement and the MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com).

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 6, 2021

Eli Dusenbury
Name of Director or Senior Officer

/s/ Eli Dusenbury
Signature

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Alpha Esports Tech Inc.	For Month End September 2021	Date of Report YY/MM/DD 21/10/06
Issuer Address Suite 1930, 1177 West Hastings Street Vancouver, British Columbia, V6E 4T5	Issuer Fax No. N/A	Issuer Telephone No. 604-359-1256
Contact Name Eli Dusenbury	Contact Position Chief Financial Officer	Contact Telephone No. 604-359-1256
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