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MANIFESTSEVEN ANNOUNCES AMENDMENT OF WARRANTS

IRVINE, Calif. – September 23, 2021 – <u>ManifestSeven Holdings Corporation</u> (formerly P&P Ventures Inc.) (CSE: MSVN; OTCMKTS: MNFSF) ("**M7**" or the "**Company**") announces an amendment (the "**Amendment**") to the exercise price and term of an aggregate of 15,000,003 warrants (the "**Warrants**") to purchase Class A subordinate voting shares ("**Shares**"), effective September 24, 2021.

The exercise price of the Warrants is being re-priced from \$0.515 per Share to \$0.10 per Share, and the expiry date is being extended from September 25, 2021 to March 25, 2023. In all other respects, the terms of the Warrants will remain unchanged and in full force and effect. These Warrants were originally issued on September 25, 2020 in connection with the conversion of \$1,000,000 principal amount in convertible notes of the Company. No Warrants have been exercised and insiders of the Company do not hold any of the Warrants.

The Warrants and the Shares issuable upon exercise of the Warrants are subject to a voluntary escrow, such that 30% of the Warrants remain subject to escrow. 15% of the Warrants are to be released from escrow on September 25, 2021, and the remaining escrowed warrants are to be released from escrow on December 25, 2021, as further described in the Company's Amended and Restated Listing Statement dated October 9, 2020. The Warrants and Shares issuable upon exercise of the Warrants are also subject a hold period expiring four months from the effective date of the Amendment, pursuant to applicable Canadian securities laws.

ABOUT MANIFESTSEVEN:

ManifestSeven Holdings Corporation (CSE: MSVN; OTCMKTS: MNFSF) ("M7" or the "Company") disrupts the California cannabis landscape by seamlessly integrating proprietary distribution, retail, and delivery operations into a unified statewide platform that supports compliant and efficient commerce, both for cannabis enterprises and consumers. M7 offers local on-demand delivery and a storefront dispensary through its direct-to-consumer division, Weden. Through its business-to-business division, Highlanders Distribution, the Company provides a comprehensive suite of commercial and compliant services to licensed cannabis cultivators, manufacturers, distributors, and retailers operating throughout California. M7's 1-800-CANNABIS portal ties the Company's integrated cannabis operations together with a centralized gateway through which businesses and consumers can access M7's comprehensive suite of products and solutions. M7 is a publicly listed company on the Canadian Securities Exchange ("CSE") trading under the ticker symbol "MSVN". Additional information is available under the Company's SEDAR profile at www.sedar.com.

For the latest news, activities, and media coverage, please visit <u>www.manifest7.com</u>. To receive Company updates and be added to the email distribution list, please sign up here.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION AND STATEMENTS:

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs and assumptions regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. This forward-looking information is based on certain assumptions made by management and other factors used by management in developing such information. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be

placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf are expressly qualified in its entirety by this notice.

The securities of the Company referred to in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the securities of the Company may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or a solicitation of any offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

INVESTOR RELATIONS CONTACT:

ManifestSeven Investor Relations

Email: IR@manifest7.com Phone: 949-409-9330

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