

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Freeman Gold Corp. (the "Issuer")

Trading Symbol: FMAN

Number of Outstanding Listed Securities: 81,453,170

Date: September 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a mineral exploration company focused on the development of its 100% owned Lemhi Gold project (the "Lemhi Project"), which comprises 30 square kilometers of highly prospective land. The mineralization at the Lemhi Project consists of shallow, near surface primarily oxide gold mineralization that has seen over 444 drill holes but remains open at depth and in multiple directions.

During the month of August 2021, the Issuer actively continued general and corporate operations.

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares, and the ability to raise capital and could impact the Issuer's operations.

2. Provide a general overview and discussion of the activities of management.

During the month of August 2021, management continued to support and control the Issuer's business activities and develop the Issuer's business.

On August 11, 2021, the Issuer advised by way of news that it has filed on SEDAR a National Instrument 43-101 ("NI 43-101") compliant, independent technical report (the "Report") on its 100% owned Lemhi Gold Project located in Idaho. The Report summarizes the results of the maiden Mineral Resource Estimate ("MRE") conducted on the Lemhi Gold Project. The MRE was completed by APEX Geoscience Ltd. ("APEX") of Edmonton, Alberta.

Highlights of the filed Report include:

- **The pit constrained MRE using a 0.5 g.t cut-off and a gold price of US\$1,550 per troy ounce (oz) is comprised of:**
 - **Indicated MRE of 749,800 oz gold ("Au") at 1.02 grams per tonne ("g/t") in 22.94 million tonnes**
 - **Inferred MRE of 250,300 oz Au at 1.01 g/t Au in 7.83 million tonnes;**
- **The resource is modelled as amenable to open pit mining using standard, low-cost gold leaching technologies, including carbon in leach and heap leach processing;**
- **Over 90% of the MRE is contained within the Issuer's 100% owned patented claims; and**
- **The resource remains open on strike to the north, south, and west as well as at depth.**

There are no material differences in the Report from those results disclosed in the Issuer's press release dated July 8, 2021.

The Report was filed on August 10, 2021, with an effective date of June 1, 2021, and is entitled "Maiden Resource Independent Technical Report for the Lemhi Gold Project, Lemhi County, Idaho, USA". The Report, prepared in accordance with NI 43-101 - Standards of Disclosure for Mineral Projects - is available for review on SEDAR (www.sedar.com) and on the Issuer's website (www.freemangoldcorp.com).

The Report was prepared for the Issuer by APEX and the MRE contained in the Report was completed by Michael Dufresne M.Sc., P. Geol., P.Geo.

Table 1: Lemhi Gold Project Mineral Resource Estimate Constrained with US\$1,550 per ounce of gold Pit Shell at various Cut-Off Grades (effective as of June 1, 2021)

Au Cutoff (grams per tonne)	Tonnes (1,000 kg)	Avg Au (grams per tonne)	Au (troy ounces)	Class
0.2	35,970,000	0.78	900,200	Indicated
0.3	32,341,000	0.84	870,000	
0.4	27,490,000	0.92	815,500	
0.5	22,939,000	1.02	749,800	
0.6	18,683,000	1.12	674,700	
0.8	12,038,000	1.36	526,500	
1	7,812,000	1.61	405,300	

0.2	13,952,000	0.72	322,600	
0.3	12,233,000	0.78	308,700	
0.4	9,875,000	0.89	282,100	
0.5	7,683,000	1.01	250,300	Inferred
0.6	5,823,000	1.16	217,600	
0.8	3,528,000	1.47	166,900	
1	2,348,000	1.76	133,200	

Notes:

1. *Contained tonnes and ounces may not add due to rounding.*
2. *Mineral resources are not mineral reserves and do not have demonstrated economic viability. The Indicated, and Inferred MRE is undiluted and constrained within an optimized pit shell constructed using a gold price of US\$1,550 per oz. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no certainty that Mineral Resources will be converted to Mineral Reserves.*
3. *The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to the Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.*
4. *The Mineral Resources in this news release were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.*
5. *The constraining pit optimization parameters were US\$2.1/t mineralized and US\$2/t waste material mining cost, CIL processing cost of US\$8/t, US\$2.4/t HL processing cost, US\$2/t G&A, 50-degree pit slopes with a 0.50 g/t Au lower cut-off.*

The resource is classified according to the CIM “Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines” dated November 29, 2019, and CIM “Definition Standards for Mineral Resources and Mineral Reserves” dated May 10, 2014. APEX believes the Lemhi Gold Project has the potential for future economic extraction. For further details refer to press release dated July 8, 2021.

The technical content of the news release has been reviewed and approved by Dean Besserer, P. Geol., VP Exploration for the Issuer and a Qualified Person as defined by NI 43-101.

The above noted news release can be viewed under the Issuer’s profile on SEDAR (www.sedar.com) and on the Issuer’s Disclosure Page on the Canadian Securities Exchange’s website.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer filed on SEDAR an NI 43-101 compliant, independent technical report on its 100% owned Lemhi Gold Project located in Idaho.

See Item #2 for further details.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of August 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of August 2021.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of August 2021.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of August 2021.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of August 2021.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of August 2021.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of August 2021.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of August 2021.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of August 2021.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of August 2021.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Stock Options	3,700,000	Stock options granted August 31, 2021	N/A

15. Provide details of any loans to or by Related Persons.

None to report during the month of August 2021.

16. Provide details of any changes in directors, officers or committee members.

Ronald Stewart resigned as a director of the Company effective August 31, 2021. In connection with his resignation, the Audit Committee of the Company was re-constituted to comprise William Randall, Victor Cantore and Simon Marcotte.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Short Form Prospectus dated July 23, 2020 (the "Prospectus") and Form 2A - Listing Statement dated August 19, 2019 (the "Listing Statement"), under the heading "Risk Factors", as well as in the Issuer's Management Discussion and Analysis dated July 23, 2021 (the "MD&A"), under the heading "Risks and uncertainties". The Prospectus was posted on the CSE website on July 23, 2020, the Listing Statement was posted on November 8, 2019, and the MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com) and on the Issuer's Disclosure Page in its Quarterly Listing Statement on the Canadian Securities Exchange's website.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 7, 2021

Bassam Moubarak
Name of Director or Senior Officer

/s/ Bassam Moubarak
Signature

Chief Financial Officer and Director
Official Capacity

<i>Issuer Details</i> Name of Issuer Freeman Gold Corp.	For Month End August 2021	Date of Report YYYY/MM/DD 2021/09/07
Issuer Address Suite 1570 – 505 Burrard Street Vancouver, British Columbia, V7X 1M5	Issuer Fax No. N/A	Issuer Telephone No. 604-687-7130
Contact Name Bassam Moubarak	Contact Position Chief Financial Officer	Contact Telephone No. 604-687-7130
Contact Email Address bm@bmstrategiccapital.com	Web Site Address https://freemangoldcorp.com	