

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Alpha Esports Tech Inc. (the "Issuer")

Trading Symbol: ALPA

Number of Outstanding Listed Securities: 60,306,498 (as at June 30, 2021)

Date: August 8, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a multi-fold, vertically-integrated Esports company with a core focus on competitive social gaming. The principal business is the operation of a dedicated online Esports arena and platform in North America and worldwide, designed and created to help Gamers achieve a sense of competition while gaming on a social platform designed to encourage interaction and inclusiveness. The Issuer's platform permits Gamers to play games alongside their peers and to compete in daily tournaments to earn prizes, all while live-streaming their gameplay for others to view around the world.

The Issuer's operations encompass intellectual property creation, production & broadcasting, charity fundraising, celebrity and industry influencer agreements, and publishing.

During the month of June 2021, the Issuer actively continued general and corporate operations.

See Item #2 for further details.

2. Provide a general overview and discussion of the activities of management.

During the month of June 2021, management continued to support and control the Issuer's business activities, develop the Issuer's business, and search for strategic business relationships.

On June 2, 2021, the Issuer announced by way of news release the commencement of trading on the Börse Frankfurt Exchange (FRA) under ticker symbol "9HN", and the German WKN registry number is "A3CPVJ".

On June 8, 2021, the Issuer announced by way of news release it has signed an Esports and marketing partnership with Centric Gaming, an Esports team and roster with a combined over 150,000 followers on social media. Centric Gaming will both use and promote the Issuer's online gaming platform, GamerzArena for a number of different activations and contests.

Additional details of this partnership include Centric Gaming (founded by NBA player Dion Waiters) and their Pro Esports players, which includes Kubx, Snagged, Rasko, marketing the Issuer's subscription service GamerzArena+. Centric Gaming and the Issuer will also host a variety of Esports tournaments on GamerzArena, beginning with Fortnite tournaments, which will be also promoted on the Centric Gaming social channels.

On June 9, 2021, the Issuer announced by way of news release e it has received a new Over The Counter (OTC) trading symbol APETF, following acceptance of Form 211 by the US Financial Industry Regulatory Authority (FINRA).

The Issuer continues to trade on the Canadian Securities Exchange under the symbol, ALPA and the Frankfurt Exchange in Germany under the symbol 9HN.

The above noted news releases can be viewed under the Issuer's profile on SEDAR (www.sedar.com). In addition, the above noted news release can be viewed on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of June 2021.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of June 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of June 2021, the Issuer entered into an Esports and marketing partnership with Centric Gaming, an Esports team and roster with a combined over 150,000 followers on social media. Centric Gaming will both use and promote the Issuer's online gaming platform, GamerzArena for a number of different activations and contests.

The relationship between the Issuer and Centric Gaming is considered to be an arm's length relationship and Centric Gaming is not considered to be a Related Party to the Issuer.

See Item #2 for further details on the above mentioned business relationships.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of June 2021.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of June 2021.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of June 2021.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of June 2021.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of June 2021.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of June 2021.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of June 2021.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of June 2021.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	200,000	Common Shares issued in connection with an exercise of Restricted Share Rights	N/A; common shares issued in connection with the exercise of Restricted Share Rights.

(1) Aggregate proceeds and intended allocation of proceeds

15. Provide details of any loans to or by Related Persons.

None to report during the month of June 2021.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of June 2021.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement dated May 12, 2021 (the "Listing Statement"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis dated May 31, 2021 (the "MD&A"), under the heading "Risk Factors". The Listing Statement was posted on the CSE website on May 13, 2021, and the MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com).

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 8, 2021

Eli Dusenbury
Name of Director or Senior Officer

/s/ Eli Dusenbury
Signature

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Alpha Esports Tech Inc.	For Month End June 2021	Date of Report YYYY / MM / DD 2021 / 08 / 08
Issuer Address Suite 1930, 1177 West Hastings Street Vancouver, British Columbia, V6E 4T5	Issuer Fax No. N/A	Issuer Telephone No. 604-359-1256
Contact Name Eli Dusenbury	Contact Position Chief Financial Officer	Contact Telephone No. 604-359-1256
Contact Email Address ir@alphatech.com	Web Site Address www.alphaesports.com	