

Ameriwest Lithium Advances Clayton Valley Exploration

--Phase 1 exploration activities now underway

Vancouver, British Columbia, August 3, 2021 (GLOBE NEWSWIRE) -- **Ameriwest Lithium Inc.** (“**Ameriwest**” or the “**Company**”) (CSE: AWLI) (OTC: AMRWF) (FSE: 5HV0), a North American lithium exploration and development company, is pleased to advise of recent activities related to its Deer Musk East (“DME”) property in Nevada.

The DME property consists of 283 unpatented placer claims, encompassing a total area of 2,274 ha (5,618 acres) of public land, in southern Clayton Valley, Nevada, USA. According to a draft National Instrument 43-101 (“NI 43-101”) technical report being prepared for the Company, the DME property has potential to host both lithium brine and lithium sedimentary deposits, subject to exploration success.

The draft report, which the Company anticipates publishing and filing shortly, recommends that a Phase 1 Exploration Program consisting of soil sampling, rock chip sampling, and geophysics be completed to initially evaluate the lithium potential on the DME property. The report recommends geophysics studies including seismic reflection for definition of subsurface strata and fault definition; gravity for investigation of depth to bedrock and structures; and transient electromagnetics (“TEM”) to evaluate the extent of conductors that may represent lithium brine hosting units.

The Company accepted the recommendations of Raymond Spanjers, the author of the technical report and a qualified person (as that term is defined in NI 43-101), for completing the soil sampling, rock chip sampling, and geophysical work and elected to commence the studies which have already begun and are currently ongoing. Information from the Phase 1 exploration program will be used to make recommendations for a Phase 2 exploration program, which would potentially include drilling for sedimentary or brine deposits.

David Watkinson, Ameriwest’s President & CEO, notes, “We are excited to have initiated a first phase of exploration work on our DME property. Our understanding of the property and its exploration potential will be greatly enhanced by this work, and it is our goal, if initial results are successful, to subsequently develop a drill program to extend our exploration efforts.”

Ameriwest invites interested stakeholders and shareholders alike to visit its [website](#) and sign-up for regular news alerts which will help provide timely updates of ongoing activities. Insofar as no mineral resources or reserves have yet been delineated on the DME property, management believes strongly in regular communications, updates, and reports from the field, as an important aspect of developing informative and useful engagement as the Company continues to help explore and develop the exciting and rapidly evolving lithium sector.

On Behalf of the Board of Directors

David Watkinson
President and Chief Executive Officer

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About Ameriwest Lithium Inc. (CSE: AWLI) (OTC: AMRWF) (FSE: 5HV0)

Ameriwest Lithium Inc. is a Canadian-based exploration company with a focus on identifying strategic lithium mineral resource projects for exploration and development. The Company is currently focused on exploring the Deer Musk East property, located in the prolific Clayton Valley, Nevada, totalling 5,600 acres, and the Railroad Valley property, totalling 6,200 acres. Additionally, Ameriwest's current resource portfolio includes the ESN Project, located in White Pine County, Nevada, and the Koster Dam property, located in the Clinton Mining Division of British Columbia, in which Ameriwest has a 45% interest. For more information visit: <https://ameriwestlithium.com/>.

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

The Canadian Securities Exchange has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.