



Raffles Financial Structured For Strategy

Singapore, July 21, 2021 – Raffles Financial Group Limited (CSE: RICH) (FSE: 4VO) (OTC: RAFF) A Singapore-based Raffles Financial Group Limited (“RFG”) has put in place new business units to serve the diversified financial services needs of clients based in the RCEP* region.

Having just turned 3-years old on 5 July 2021, the key operating subsidiary of RFG, Raffles Financial Private Limited (“RFP”) now has 5 business units to help Asian firms in their public listing, fund-raising, growth and expansion.

The key personnel driving these business units are:

Monica Kwok, has led Money World Forex business in Asia for over 10 years, is now leading **Raffles E-Money International** to deliver the **REMI** all-in-one digital financial services for global merchants that require bank accounts in US, UK, EU, global debit cards, trade finance funding, e-wallets et al. to enable their customers to pay in fiat and e-currencies. Her team works closely with trade associations to offer REMI, an all-in-one digital financial services.

Albert Fan, with over 40 years’ experience as a business veteran with both regional corporate leadership background in IBM, DHL and his own businesses, he is now managing **Raffles Financial Advisory** delivering corporate finance advisory and arrangement services with an emphasis on public listings, mergers and acquisitions, as well as fund raising for public listed companies. He leads a team of highly qualified representatives based throughout the Asia-Pacific region.

Ben Tan, a young entrepreneur, is heading **STARX (Science, Technology, Advanced Research Exchange)** allowing Asian start-ups to have an opportunity to be listed on 1 of the 4 Monetary Authority of Singapore licensed digital asset exchanges, thus enabling their private equities to be traded 24/7 365 days among their investors.

Wilson Ang, a 20-plus year REIT veteran who started and managed ESR (Cambridge) and Viva REIT, is setting up **Raffles Financial Asset Management** to list and manage Asian infrastructure REIT to allow asset owners to cut liabilities, recycle capital for growth and expansion, and increase their return on investments.

Abigail Zhang, with over 15 years of investment experience is an IPO investor and a founder/executive director of RFG, is also the CEO of **Raffles Portfolios VCC (“RPVCC”)**. **RPVCC** provides family trusts and funds with segregated portfolios as well as private banking advisory and management services.

Raffles also announces that effective immediately, Victor Liu, CEO of RFG and RFP, shall relinquish his role as a Director and CEO but he remains as a major shareholder of RFG. The Board wishes to thank Victor for his continued support. The Board further notes that it has appointed Mr. Charlie In to assume the position of CEO.

About Raffles Financial Group Limited (CSE: RICH) (GR: 4VO) (OTC:RAFFF)

Raffles Financial Group is listed on the Canadian Securities Exchange under the stock symbol (RICH:CN), the Frankfurt Stock Exchange under the stock symbol (4VO:GR) and the OTC Markets under the stock symbol (RAFFF:OTC US)

Please visit www.rafflesfinancial.co for more information.

Raffles Financial Private Limited (a wholly-owned subsidiary of Raffles Financial Group Limited) is an exempt corporate finance advisory firm, registered with the Monetary Authority of Singapore, which provides public listing advisory and arrangement services. RFP serves as advisor for family trusts, family offices and investment funds.

For more information, please contact:

Monica Kwok, Investor Relations

Phone: (65) 6909 8765

Email: monica@rafflesfinancial.co

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